Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: Anchorage Water and Wastewater Utility

For reading: December 3, 2013

## ANCHORAGE, ALASKA AO No. 2013-141

AN ORDINANCE AUTHORIZING A GROUND SPACE LEASE, LOCATED ON A PORTION OF TRACT B, ABBOTT ROAD SUBDIVISION, BETWEEN ANCHORAGE WATER AND WASTEWATER UTILITY AND CELLCO PARTNERSHIP D/B/A VERIZON WIRELESS.

**WHEREAS**, the Municipality of Anchorage owns property described as Tract B, Abbott Road Subdivision, Service High Reservoir Facility; and

**WHEREAS**, Anchorage Municipal Code section 25.10.050 states that the Mayor may in writing designate any municipal agency as the managing authority of a specific parcel of Municipal property; and

**WHEREAS**, land management authority for this property was designated to Anchorage Water and Wastewater Utility (AWWU) in October of 1994; and

**WHEREAS**, AMC Section 25.30.020 states that disposal of Municipal land or interest therein shall be by ordinance only; and

**WHEREAS,** AMC Section 25.30.040 states that, with some exceptions, all disposals of municipal land shall be for fair market value of the interest disposed of, and the municipality may accept in exchange for municipal land any consideration of sufficient value not prohibited by law; now therefore

## THE ANCHORAGE ASSEMBLY ORDAINS:

<u>Section 1.</u> AWWU is authorized to lease ground space on a portion of Tract B, Abbott Road Subdivision; to Cellco Partnership d/b/a Verizon Wireless (Verizon), upon the terms and conditions summarized in the Assembly Memorandum submitted with this ordinance.

<u>Section 2.</u> The term of this lease is for (5) five years with the option of (3) three (5) five-year renewal periods. The annual lease payment for the first (5) five year period shall be \$14,400.00. The annual rate is reflective of a fair market value for this location and size of ground lease space. The annual rate for future lease renewals will be subject to negotiation and mutual consent of both parties.

<u>Section 3.</u> This ordinance shall be effective immediately upon passage and approval by the Assembly.

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2	PASSED and APPROVED by the Anchorage Assembly this day of
3	, 2013.
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7	Chair of the Assembly
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10	ATTEST:
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14	Municipal Clerk