Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: Anchorage Water and Wastewater

Utility

For reading: November 19, 2013

ANCHORAGE, ALASKA AO No. 2013-133

AN ORDINANCE AUTHORIZING A GROUND SPACE LEASE, LOCATED ON A PORTION OF TRACT B2, TURNAGAIN VIEW EAST SUBDIVISION, BETWEEN ANCHORAGE WATER AND WASTEWATER UTILITY AND CELLCO PARTNERSHIP D/B/A VERIZON WIRELESS

WHEREAS, the Municipality of Anchorage owns property described as Tract B2, Turnagain View East Subdivision, 135th Avenue Booster Station; and

WHEREAS, AMC Section 25.10.050 states that the Mayor may in writing designate any municipal agency as the managing authority of a specific parcel of Municipal property; and

WHEREAS, land management authority for this property was designated to Anchorage Water and Wastewater Utility (AWWU) in February of 1987; and

WHEREAS, AMC Section 25.30.020 states that disposal of Municipal land or interest therein shall be by ordinance only; and

WHEREAS, AMC Section 25.30.040 states that, notwithstanding exception, all disposals of municipal land shall be for fair market value of the interest disposed of, and the municipality may accept in exchange for municipal land any consideration of sufficient value not prohibited by law; now therefore

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. AWWU is authorized to lease ground space on a portion of Tract B2, Turnagain View East Subdivision; to Cellco Partnership d/b/a Verizon Wireless (Verizon), upon the terms and conditions summarized in the Assembly Memorandum submitted with this ordinance.

 <u>Section 2.</u> The term of this lease is for (5) five years with the option of (3) three (5) five-year renewal periods. The annual lease payment for the first (5) five year period shall be \$14,400.00. The annual rate is reflective of a fair market value for this location and size of ground lease space. The annual rate for future lease renewals will be subject to negotiation and mutual consent of both parties.

<u>Section 3.</u> This ordinance shall be effective immediately upon passage and approval by the Assembly.

1			
2	PASSED and APPROVED by the And	horage Assembly this	_ day of
3	, 2013.	-	•
4			
5			
6			
7		Chair of the Assembly	
8			
9			
10	ATTEST:		
11			
12			
13			
14	Municipal Clerk		