## **Collaborating for Strategic Impact**

Entities exploring collaborative funding in Anchorage:

- US Housing and Urban Development
- Municipality of Anchorage
- Alaska Housing Finance Corporation
- Alaska Mental Health Trust Authority
- State of Alaska
- Rasmuson Foundation
- Anchorage Coalition to End Homelessness

More in December:

- Providence Foundation
- Block Foundation
- Weidner Apartment Homes

# Collaborating for Strategic Impact:

### First Three Meetings

#### August 22, 2023:

- Heard from Katy Miller, USICH, on what collaborative funding can look like
- Explored options, pros and cons, and willingness to continue exploration

#### September 14, 2023:

Momentum around:

- <u>Sharing information</u>: Identify funding coming up in the next 18 months or so, asking one funding option to provide more in-depth information at the next meeting.
- <u>Pilot Project</u>: the suggestion a few funders coordinate around an initial pilot project, with the Municipality's Alcohol Tax and federal funds being possibilities. The State of Alaska's CDBG-DR and CDBG-CV funds may also be possibilities.
- <u>Research</u>: Map out a project's funding needs over project development and operating lifetime. Work with potential funders for eventual collaboratively funded project.

Collaborating for Strategic Impact:

First Three Meetings

December 5, 2023:

- City of Houston Discussion
  - Hard and constant work to coordinate and concentrate investments, especially where resources are limited
  - Role of a champion political, philanthropy or business
  - Potential future efforts include a combined list of upcoming funding opportunities and possible coordinated funding for the next steps housing surge

No next meeting set –

## U.S. Interagency Council on Homelessness Coordinated Funding Anchorage, Alaska





# **Coordinating the Federal Response**

• The Council

• Interagency Working Groups

Council Policy Group

• Collaboration With State and Local Leaders





# **Funding Coordination**

## **Key Elements:**

- Create Transparency
- Set Clear Goals
- Align Timing and Forms
- Align Priorities
- Use Data to Drive Investment
- Maximize and Fully Utilize Existing Resources
- Leverage New Funding Through Public and Private Partnerships



- Share information about resources available and timing
- Announce resources and timelines together (via a common NOFA)
- Create a plan based on goals and identified needs/ gaps
- Align priorities and set common targets
- Create a common application form
- Collaborate on review processes
- Look for opportunities to pair or pool resources in a common funding process
- Jointly fund projects
- Create a coalition to build and leverage additional funding resources

## **Examples of Successful Funding Collaborations**

- Destination Home in San Jose, CA Is a public-private partnership that uses a Collective Impact Model to end homelessness. Housing 1,000 and \$950M Measure A Affordable Housing Bond created 4800 new affordable housing units to date
- Home For Good in Los Angeles, CA Coalition of Public-Private partners. Raised and aligned \$62M in private funding, leveraging \$5B in public resources.
- We Are In in Seattle, WA A collaboration of private funders working hand in hand with the local homelessness authority to fund pilot projects and build capacity. Funded a \$10M project called Partnership for Zero to address encampments in downtown Seattle.