

PAMP Plan of Finance

		Totals				Federal Grants						State of Alaska			MOA	Port of Alaska		Third Party
		Total Funding Required	Secured Funding	Funding Shortfall		INFRA	BUILD	PIDP	EDA	FEMA	DoD	Capital Grants	Hazard Mitigation Grant	GO Bond	MOA-MARAD Settlement	Fund Balance	Tariffs	Private Sector Investment
Phase 1	PCT		\$ 133,493,830		Secured							\$ 122,213,752				\$ 11,280,078		
				\$ 76,349,928	Anticipated		\$ 25,000,000	\$ 20,000,000								\$ 29,349,928	\$ 2,000,000	
		\$ 209,843,758			Total		\$ 25,000,000	\$ 20,000,000			\$ 122,213,752				\$ 11,280,078	\$ 29,349,928	\$ 2,000,000	
Phase 2	NES Step 1		\$ 2,725,558		Secured						\$ 2,725,558							
				\$ 117,880,443	Anticipated									\$ 117,880,443				
		\$ 120,606,001			Total						\$ 2,725,558			\$ 117,880,443				
	Port Admin Bldg Replacement		\$ -		Secured													
				\$ 15,000,000	Anticipated								\$ 15,000,000					
		\$ 15,000,000			Total								\$ 15,000,000					
	Terminal 1		\$ 12,381,548		Secured						\$ 12,321,587				\$ 59,961			
				\$ 659,618,452	Anticipated								\$ 80,500,000		\$ 529,118,452	\$ 50,000,000		
		\$ 672,000,000			Total						\$ 12,321,587		\$ 80,500,000		\$ 59,961	\$ 529,118,452	\$ 50,000,000	
	Terminal 2		\$ 5,306,376		Secured						\$ 5,246,415				\$ 59,961			
				\$ 270,000,000	Anticipated								\$ 80,500,000		\$ 189,500,000			
		\$ 275,306,376			Total						\$ 5,246,415		\$ 80,500,000		\$ 59,961	\$ 189,500,000		
Phase 3	Second Fuels Infrastructure		\$ 2,277,847		Secured						\$ 2,277,847							
					Anticipated													
		\$ 2,277,847			Total						\$ 2,277,847							
Phase 4	NES Step 2		\$ 551,116		Secured						\$ 551,116							
				\$ 132,129,641	Anticipated									\$ 132,129,641				
		\$ 132,680,757			Total						\$ 551,116			\$ 132,129,641				
Phase 5	Terminal 3 Demolition		\$ 193,725		Secured						\$ 193,725							
				\$ 47,823,083	Anticipated								\$ 24,000,000		\$ 23,823,083			
		\$ 48,016,808			Total						\$ 193,725		\$ 24,000,000		\$ 23,823,083			
		\$ 1,475,731,547	\$ 156,930,000	\$ 1,318,801,547		\$ -	\$ 25,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 145,530,000	\$ -	\$ 200,000,000	\$ 250,010,084	\$ 11,400,000	\$ 771,791,463	\$ 52,000,000

Notes:

1. Terminal 1 reduced 10% to reflect lower bid values from Pacific Pile and Marine were 20% lower than Engineer's Estimate
2. Terminal 2 reduced 10% to reflect lower bid values from Pacific Pile and Marine were 20% lower than Engineer's Estimate and TOTE current concept is approx 2/3 of the preliminary engineering concept.
3. Second Fuels Infrastructure \$0 since need is uncertain
4. PCT reduced from previous estimate based on current Estimate at Completion (EAC)