



Municipality Of Anchorage

NOTICE OF BONDED INDEBTEDNESS

The current General Obligation (G.O.) Bonded Indebtedness, including Authorized but Unissued Bonds, of the Municipality based on Bonds Outstanding, as of December 31, 2018, is as follows:

G.O. Bonds Issued and Outstanding

General Purpose	\$ 412,010,000
School Bonds	<u>462,850,000</u>
Total Outstanding	\$ 874,860,000

Authorized but Unissued G.O. Bonds

General Purpose	\$ 93,091,000
School Bonds	<u>95,258,500</u>
Total Authorized but Unissued	\$ 188,349,500

Total General Obligation Bonded Indebtedness

Including Authorized but Unissued Bonds \$ 1,063,209,500

Principal and interest payments for the year 2019

constituting the cost of debt service on current Indebtedness:

Principal	\$ 90,775,000
Interest	<u>43,125,790</u>
Total Debt Service	<u>\$ 133,900,790*</u>

The total assessed valuation for the year 2019 of all taxable real and personal property within the Municipality's boundaries is estimated at \$34,018,465,981.

ESTIMATED COST PER \$100,000 OF ASSESSED PROPERTY VALUATION TO PAY FOR ANNUAL PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS OUTSTANDING

Year	Emergency Med Services	Transit	Public Facilities Repairs	Emergency Operations/ Communications	Cemetery	Senior Center	Schools Taxpayer Liable	TOTAL Taxpayer Liable	Schools AK Reimbursed*	TOTAL With State Reimbursement	ARDSA	Anchorage	Anchorage	Parks & Rec.	Chugiak/ E.R.
	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	Roads	Fire	Police	Anchorage	Parks & Rec.
2019	3.58	1.64	2.17	2.79	0.83	0.17	227.13	238.30	124.09	114.22	171.67	11.17	1.08	9.64	5.35
2020	3.75	1.56	2.14	2.36	0.70	0.14	224.64	235.29	120.44	114.85	161.48	10.27	1.24	9.10	4.41
2021	3.87	1.56	1.86	2.33	0.25	0.07	182.18	192.12	119.81	72.31	149.27	10.75	1.29	8.24	5.34
2022	3.86	1.55	1.85	2.33	0.10	0.03	180.14	189.85	95.77	94.08	149.30	10.79	1.28	8.24	5.37
2023	3.88	1.56	1.84	2.34	0.10	0.03	148.24	157.98	93.98	64.00	149.22	10.81	1.27	8.27	5.40
2024	3.35	1.29	1.82	1.26			119.86	127.58	75.36	52.22	130.48	7.02	1.28	6.84	1.74
2025	2.65	1.12	1.80	1.06			89.85	96.48	58.77	37.71	119.28	5.64	0.82	6.34	1.74
2026	2.54	0.70	1.79	1.06			89.83	95.91	41.25	54.66	92.91	5.62	0.81	6.34	1.74
2027	2.55	0.69	1.77	1.06			79.54	85.61	41.25	44.36	92.94	5.61	0.80	6.31	1.74
2028	2.35	0.56	1.65	0.65			64.41	69.62	35.35	34.28	79.27	4.44	0.78	5.49	.92
2029	2.16	0.43	1.50	0.23			58.71	63.03	27.43	35.60	65.47	3.24	0.78	4.63	
2030	2.15	0.45	1.48	0.23			58.67	62.97	24.45	38.53	65.25	3.22	0.77	4.62	
2031	2.14	0.42	0.34	0.23			54.67	57.79	21.96	35.84	53.61	2.57	0.77	3.85	
2032	1.83	0.37	0.34	0.23			54.72	57.49	21.95	35.54	46.53	2.53	0.71	3.85	
2033	1.69	0.28	0.34	0.23			51.76	54.30	21.95	32.36	40.43	2.04	0.72	3.65	
2034	1.69	0.28	0.34	0.23			42.76	45.30	20.24	25.06	40.42	2.03	0.71	3.65	
2035	1.43	0.23	0.34	0.23			28.74	30.98	14.97	16.01	29.64	2.04	0.72	3.09	
2036	1.21	0.16	0.29				12.63	14.30	6.48	7.82	18.66	1.20	0.72	1.81	
2037	1.21	0.16	0.29				8.08	9.74	0.73	9.02	12.24	1.20	0.58	1.13	
2038	1.21	0.16	0.29				8.07	9.74	0.51	9.23	12.24	1.20	.58	1.13	

General Obligation Bonds: These are bonds approved by voters of the Municipality of Anchorage and carry the full faith, credit, and taxing power of the Municipality. The payment of principal and interest (debt service) on General Obligation Bonds is assessed to each property owner depending on the location of that property and the use of those bonds. General Obligation Bonds are used for the purchase or construction of capital assets. General Purpose Bonds: These bonds are General Obligation Bonds issued for non-school capital (infrastructure) acquisition purposes. School Bonds: These bonds are General Obligation Bonds issued for educational capital (infrastructure) acquisition purposes. *In 2018 the State of Alaska paid approximately 54% of the debt service payments on Anchorage School Bonds. Such payments are subject to yearly legislative appropriation. In February of 2019 the Governor of Alaska proposed a budget which would eliminate the State subsidy on existing School debt service. The omission of the state reimbursement of school debt service in 2019 and future years by the Legislature would have a significant negative impact on all property taxpayers in the Municipality of Anchorage. Numbers in chart are rounded.