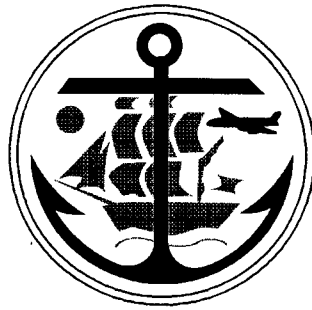


MUNICIPALITY OF ANCHORAGE, ALASKA



DETAIL STATEMENTS AND SCHEDULES

**Supplement to the
Comprehensive Annual
Financial Report**

For the Fiscal Year Ended December 31, 2007

**Mark Begich
Mayor**

**Prepared by:
Finance Department**

**Sharon Weddleton, CPA
CFO**

**Teresa L. Peterson, CPA
Controller**

Cover photo courtesy of Robert (Bob) McNeil. "Captain James Cook," Original statue by John Tweed, reproduction by Derek Freeborn located in Resolution Park, Anchorage, Alaska.

MUNICIPALITY OF ANCHORAGE, ALASKA

DETAIL STATEMENTS AND SCHEDULES

DECEMBER 31, 2007

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MUNICIPALITY OF ANCHORAGE, ALASKA

GENERAL FUND
COMBINING BALANCE SHEET
December 31, 2007

(With Summarized Financial Information at December 31, 2006)

	Areawide Service Area	Former City Service Area	Chugiak Fire Service Area	Glen Alps Service Area	Girdwood Valley Service Area	Former Borough Roads and Drainage Service Area	Fire Service Area
ASSETS							
Equity in General Cash Pool	\$ 71,290,823	\$ -	\$ 721,313	\$ 195,073	\$ 833,406	\$ 91,681	\$ 4,556,305
Investments	179,200	-	-	-	-	-	-
Taxes Receivable:							
Delinquent Taxes	4,113,376	8,709	33,077	10,889	43,616	32,284	1,205,154
Tax Liens	255,007	-	-	-	-	-	-
Penalties and Interest	1,119,922	(1,709)	5,934	926	7,567	22,146	137,217
Less: Allowance for Uncollectibles	(61,387)	-	(307)	-	(265)	(1,774)	(11,849)
Total Net Taxes Receivable	5,426,918	7,000	38,704	11,815	50,918	52,656	1,330,522
Accounts Receivable	9,355,670	-	-	-	1,736	-	78,043
Less: Allowance for Uncollectibles	(1,894,661)	-	-	-	-	-	(5,658)
Total Net Accounts Receivable	7,461,009	-	-	-	1,736	-	72,385
Special Assessments Receivable:							
Current	-	3,562	-	-	-	775	-
Delinquent	-	79,322	-	-	-	-	-
Deferred	-	24,701	-	-	-	32,119	-
Total Special Assessments Receivable	-	107,585	-	-	-	32,894	-
Intergovernmental Receivables	417,012	-	1,218	348	549	-	67,433
Due from Component Units:							
Anchorage School District	-	-	-	-	-	-	-
Cooperative Services Authority	-	-	-	-	-	-	-
Anchorage Community Development Authority	72,190	-	-	-	-	-	-
Total Due from Component Units	72,190	-	-	-	-	-	-
Interfund Receivables:							
Former City Service Area Fund	7,496	-	-	-	-	-	-
Cooperative Services Authority	137,934	-	-	-	-	-	-
Municipal Airport Fund	-	-	-	-	-	-	-
MOA Trust Fund	10,933	-	-	-	-	-	-
Information Technology	884,904	-	-	-	-	-	-
Downtown Business Improvement District	67,846	-	-	-	-	-	-
Total Interfund Receivables	1,109,113	-	-	-	-	-	-
Long-Term Loans Receivable	48,255,000	-	-	-	-	-	-
Inventories, at Cost	683,538	-	-	-	-	-	-
Prepaid Items and Deposits	37,300	-	-	-	-	-	475
Loan to Hilltop Ski Area	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 134,932,103	\$ 114,585	\$ 761,235	\$ 207,236	\$ 886,609	\$ 177,231	\$ 6,027,120
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts Payable	\$ 4,393,864	\$ -	\$ 43,843	\$ 10,399	\$ 127,116	\$ -	\$ 248,507
Due to Areawide	-	7,496	-	-	-	-	-
Due to Anchorage School District Component Unit	68,786,620	-	-	-	-	-	-
Deferred Revenue and Deposits	53,668,984	58,491	31,916	9,099	31,071	85,550	1,046,872
Total Liabilities	126,849,468	65,987	75,759	19,498	158,187	85,550	1,295,379
Fund Balance:							
Reserved for Encumbrances	96,003	-	7,970	-	-	-	11,415
Reserved for Inventories	683,538	-	-	-	-	-	-
Reserved for Prepaid Items and Deposits	37,300	-	-	-	-	-	475
Reserved for Long-Term Loans	-	-	-	-	-	-	-
Unreserved, Designated for Bond Rating and Operating Emergencies	5,797,058	10,493	121,003	85,107	494,786	500	4,719,851
Unreserved, Designated for Future Property Tax Relief	-	-	-	-	-	-	-
Unreserved, Undesignated	1,468,736	38,105	556,503	102,631	233,636	91,181	-
Total Fund Balance	8,082,635	48,598	685,476	187,738	728,422	91,681	4,731,741
TOTAL LIABILITIES AND FUND BALANCE	\$ 134,932,103	\$ 114,585	\$ 761,235	\$ 207,236	\$ 886,609	\$ 177,231	\$ 6,027,120

Roads and Drainage Service Area	Limited Service Areas	Anchorage Metropolitan Police Service Area	Parks and Recreation Service Area	Eagle River- Chugiak Parks and Recreational Service Area	Building Safety Service Area	Public Finance and Investment	Police/Fire Retiree Medical Defined Contribution Support	Total December 31 2007	Total December 31 2006
\$ 6,615,927 95,000	\$ 4,290,776 -	\$ 6,155,673 -	\$ 1,495,004 -	\$ 2,589,456 -	\$ 4,149,159 -	\$ 2,321,954 -	\$ 13,197 -	\$ 105,319,747 274,200	\$ 125,290,416 366,700
1,499,884	225,729	1,739,558	351,663	109,425	1,788	-	-	9,375,152	8,716,719
120,441	26,266	145,084	52,107	20,618	4,113	-	-	255,007	276,826
(14,418)	(1,485)	(15,300)	(3,814)	(1,190)	(144)	-	-	1,660,632	1,436,580
1,605,907	250,510	1,869,342	399,956	128,853	5,757	-	-	(111,933)	(114,486)
35,981	8,875	1,720,479	12,512	-	39,416	48,810	-	11,301,522	10,882,686
(1,771)	-	(481,243)	(1,186)	-	(135)	-	-	(2,384,654)	(2,137,437)
34,210	8,875	1,239,236	11,326	-	39,281	48,810	-	8,916,868	8,745,249
14,717	-	-	-	-	-	-	-	19,054	(45,046)
7,845	-	-	-	-	-	-	-	87,167	94,541
976,178	-	-	-	-	-	-	-	1,032,998	1,180,641
998,740	-	-	-	-	-	-	-	1,139,219	1,230,136
96,353	8,615	271,288	23,021	-	-	-	-	885,837	1,001,346
-	-	-	-	-	-	19,269	-	19,269	21,791
-	-	-	-	-	-	-	-	-	88,059
-	-	-	-	-	-	-	-	72,190	238,009
-	-	-	-	-	-	19,269	-	91,459	347,859
-	-	-	-	-	-	-	-	7,496	45,893
-	-	-	-	-	-	-	-	137,934	-
-	-	-	-	-	-	-	-	-	382,721
-	-	-	-	-	-	-	-	10,933	10,484
-	-	-	-	-	-	-	-	884,904	3,579,638
-	-	-	-	-	-	-	-	67,846	70,319
-	-	-	-	-	-	-	-	1,109,113	4,089,055
-	-	-	-	-	-	-	-	48,255,000	50,805,000
329,444	-	-	-	-	-	-	-	1,012,982	847,376
1,116	-	5,164	-	-	3,178	-	-	47,233	7,144
-	-	-	34,527	-	-	-	-	34,527	69,859
<u>\$ 9,776,697</u>	<u>\$ 4,558,776</u>	<u>\$ 9,540,703</u>	<u>\$ 1,963,834</u>	<u>\$ 2,718,309</u>	<u>\$ 4,197,375</u>	<u>\$ 2,390,033</u>	<u>\$ 13,197</u>	<u>\$ 178,265,043</u>	<u>\$ 203,115,779</u>
\$ 320,156	\$ 214,629	\$ 921,358	\$ 321,554	\$ 43,577	\$ 43,163	\$ 150,237	\$ -	\$ 6,838,403	\$ 6,036,617
-	-	-	-	-	-	-	-	7,496	45,893
2,436,826	198,547	1,645,190	306,190	108,571	288,518	363,436	-	68,786,620	63,867,429
2,756,982	413,176	2,566,548	627,744	152,148	331,681	513,673	-	60,279,261	61,403,689
-	-	-	-	-	-	-	-	135,911,780	131,353,628
329,444	-	-	-	-	-	-	-	115,388	1,250,245
1,116	-	5,164	-	-	3,178	-	-	1,012,982	847,376
-	-	-	34,527	-	-	-	-	47,233	7,144
-	-	-	-	-	-	-	-	34,527	69,859
6,689,155	1,283,694	6,968,991	1,301,563	452,953	563,903	124,072	39	28,613,168	31,240,748
-	-	-	-	-	-	-	-	-	22,035,040
-	2,861,906	-	-	2,113,208	3,298,613	1,752,288	-	-	16,311,739
7,019,715	4,145,600	6,974,155	1,336,090	2,566,161	3,865,694	1,876,360	13,197	42,353,263	71,762,151
<u>\$ 9,776,697</u>	<u>\$ 4,558,776</u>	<u>\$ 9,540,703</u>	<u>\$ 1,963,834</u>	<u>\$ 2,718,309</u>	<u>\$ 4,197,375</u>	<u>\$ 2,390,033</u>	<u>\$ 13,197</u>	<u>\$ 178,265,043</u>	<u>\$ 203,115,779</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

GENERAL FUND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING
 SOURCES (USES) AND CHANGES IN FUND BALANCE
 For the Year Ended December 31, 2007

(With Summarized Financial Information for the Year Ended December 31, 2006)

	Areawide Service Area	Former City Service Area	Chugiak Fire Service Area	Glen Alps Service Area	Girdwood Valley Service Area	Former Borough Roads and Drainage Service Area	Fire Service Area
REVENUES							
Taxes	\$ 201,956,322	\$ 127,663	\$ 1,056,159	\$ 285,236	\$ 1,678,861	\$ -	\$ 48,000,297
Payments In Lieu of Taxes	15,794,202	-	-	-	-	-	-
Special Assessments	-	994	-	-	-	-	-
Licenses and Permits	4,615,171	-	-	-	-	-	641,795
Intergovernmental	17,506,035	-	1,892	533	4,149	-	156,616
Charges for Services	21,862,826	-	400	-	28,889	-	440,416
Fines and Forfeitures	1,505,642	-	-	-	-	-	-
Investment Income	6,271,991	(1,470)	65,022	15,494	23,244	6,056	1,055,412
Restricted Contributions	4,000	-	-	-	-	-	-
Other	1,391,230	-	2,140	-	17,777	-	53,793
Total Revenues	270,907,419	127,187	1,125,613	301,263	1,752,920	6,056	50,348,329
EXPENDITURES							
Current:							
General Government	19,512,537	-	-	-	-	-	-
Health and Human Services	13,331,095	-	-	-	-	-	-
Fire Services	19,403,434	-	-	-	438,576	-	46,389,082
Police Services	5,532,351	-	639,869	-	-	-	-
Economic and Community Development	26,244,388	-	-	-	207,566	-	-
Public Transportation	19,378,235	-	-	-	-	-	-
Public Works	6,289,507	-	-	-	430,197	-	-
Education	198,981,074	-	-	-	-	-	-
Maintenance and Operations	(819,000)	352	-	346,036	-	-	-
Debt Service:							
Principal	1,302,000	85,000	235,655	-	21,000	-	1,822,579
Interest and Fiscal Charges	2,922,352	4,469	7,758	-	12,480	-	1,839,781
Total Expenditures	312,077,973	89,821	883,282	346,036	1,109,819	-	50,051,442
Excess (Deficiency) of Revenues over Expenditures	(41,170,554)	37,366	242,331	(44,773)	643,101	6,056	296,887
OTHER FINANCING SOURCES (USES)							
Transfers from Other Funds	14,515,839	-	-	-	-	-	454
Transfers from Other Sub-Funds	-	-	-	-	-	-	-
Transfers from Component Units	-	-	-	-	-	-	-
Transfers to Other Funds	(2,677,778)	-	(425,710)	(40,000)	(260,374)	-	(693,610)
Transfers to Other Sub-Funds	-	-	-	-	-	-	-
Transfers to Component Units	(862,599)	-	-	-	-	-	-
Proceeds from Sale of Assets	136,000	-	-	-	-	-	17,860
Insurance Recoveries	-	-	-	-	-	-	-
Premium on Bond Sales	-	-	-	-	-	-	-
Premium on Refunding Bonds	(98,813)	-	-	-	-	-	-
Net Other Financing Sources (Uses)	11,012,649	-	(425,710)	(40,000)	(260,374)	-	(675,296)
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(30,157,905)	37,366	(183,379)	(84,773)	382,727	6,056	(378,409)
Fund Balance, January 1	37,897,610	11,232	868,855	272,511	345,695	85,625	5,110,150
Fund Balance, December 31	\$ 7,739,705	\$ 48,598	\$ 685,476	\$ 187,738	\$ 728,422	\$ 91,681	\$ 4,731,741

Roads and Drainage Service Area	Limited Service Areas	Anchorage Metropolitan Police Service Area	Parks and Recreation Service Area	Eagle River- Chugiak Parks and Recreational Service Area	Building Safety Service Area	Public Finance and Investment	Police/Fire Retiree Medical Defined Contribution Support	Total December 31, 2007	Total December 31, 2006
\$ 60,060,632	\$ 8,256,298	\$ 75,355,271	\$ 15,444,397	\$ 3,673,388	\$ 45	\$ -	\$ -	\$ 415,894,569	\$ 427,887,141
-	-	-	-	-	-	-	-	15,794,202	16,200,594
289,054	30,938	-	-	-	-	-	-	320,986	275,079
55,661	-	-	-	-	6,975,769	-	-	12,288,396	13,840,537
1,812,724	31,812	1,185,123	303,165	31,289	156,643	10,815	4,816	21,205,612	25,219,687
242,690	15,908	1,397,127	1,981,855	365,225	(506,119)	711,688	-	26,540,905	24,318,623
-	-	7,297,428	-	-	-	-	-	8,803,070	4,739,247
1,942,101	269,528	1,490,890	238,395	169,977	365,592	129,242	470	12,041,944	11,326,046
-	-	-	-	-	-	-	-	4,000	535
3,492	168	501,783	16,107	4,924	(105)	662,968	-	2,654,277	2,732,036
<u>64,406,354</u>	<u>8,604,652</u>	<u>87,227,622</u>	<u>17,983,919</u>	<u>4,244,803</u>	<u>6,991,825</u>	<u>1,514,713</u>	<u>5,286</u>	<u>515,547,961</u>	<u>526,539,525</u>
-	-	-	-	-	-	1,013,160	4,945	20,530,642	20,964,073
-	-	-	-	-	-	-	-	13,331,095	12,129,314
-	-	-	-	-	-	-	-	66,231,092	60,427,722
-	-	81,752,182	-	-	-	-	-	87,924,402	78,016,900
-	-	-	15,618,589	2,015,217	-	-	-	44,085,760	36,439,785
-	-	-	-	-	-	-	-	19,378,235	17,146,057
4,393,093	-	-	-	-	9,069,978	-	-	20,182,775	18,320,891
-	-	-	-	-	-	-	-	198,981,074	184,379,644
25,194,106	5,344,838	-	-	-	-	-	-	30,066,332	29,984,438
21,324,000	-	219,000	1,319,000	189,000	-	-	-	26,517,234	28,649,110
14,393,375	-	1,016,782	1,137,017	173,131	-	-	-	21,507,145	22,120,136
<u>65,304,574</u>	<u>5,344,838</u>	<u>82,987,964</u>	<u>18,074,606</u>	<u>2,377,348</u>	<u>9,069,978</u>	<u>1,013,160</u>	<u>4,945</u>	<u>548,735,786</u>	<u>508,578,070</u>
(898,220)	3,259,814	4,239,658	(90,687)	1,867,455	(2,078,153)	501,553	341	(33,187,825)	17,961,455
3,852	-	-	225	-	-	-	-	14,520,370	15,177,385
-	96,550	-	-	-	-	-	-	96,550	96,550
-	-	-	-	-	-	-	-	-	366,197
(110,000)	(3,037,350)	(1,415,608)	-	(1,639,870)	-	-	-	(10,300,300)	(9,433,122)
-	(96,550)	-	-	-	-	-	-	(96,550)	(96,550)
-	-	-	-	-	-	-	-	(862,599)	(1,148,500)
598	-	-	575	-	-	-	-	155,033	2,535,125
22,316	-	-	-	-	-	-	-	22,316	41,915
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(98,813)	-
<u>(83,234)</u>	<u>(3,037,350)</u>	<u>(1,415,608)</u>	<u>800</u>	<u>(1,639,870)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,436,007</u>	<u>7,539,000</u>
(981,454)	222,464	2,824,050	(89,887)	227,585	(2,078,153)	501,553	341	(29,751,818)	25,500,455
8,001,169	3,923,136	4,150,105	1,425,977	2,338,576	5,943,847	1,374,807	12,856	71,762,151	46,261,696
<u>\$ 7,019,715</u>	<u>\$ 4,145,600</u>	<u>\$ 6,974,155</u>	<u>\$ 1,336,090</u>	<u>\$ 2,566,161</u>	<u>\$ 3,865,694</u>	<u>\$ 1,876,360</u>	<u>\$ 13,197</u>	<u>\$ 42,010,333</u>	<u>\$ 71,762,151</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

GENERAL FUND
 COMBINING DETAIL STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING
 SOURCES (USES) AND CHANGES IN FUND BALANCE
 For the Year Ended December 31, 2007
 (With Summarized Financial Information for the Year Ended December 31, 2006)

	Areawide Service Area	Former City Service Area	Chugak Fire Service Area	Glen Alps Service Area	Girdwood Valley Service Area	Former Borough Roads and Drainage Service Area	Fire Service Area
REVENUES:							
Taxes:							
Real Property	\$ 150,178,273	\$ 112,253	\$ 1,011,626	\$ 276,551	\$ 1,613,040	\$ -	\$ 43,131,874
Personal Property	17,011,077	14,603	28,531	3,546	43,842	-	4,108,122
Aircraft	203,412	-	-	-	-	-	-
Motor Vehicle Registration	3,031,436	-	9,226	2,635	13,144	-	510,645
Motor Vehicle Rental	5,088,735	-	-	-	-	-	-
Hotel - Motel	8,165,052	-	-	-	-	-	-
Excise on Tobacco Products	16,559,744	-	-	-	-	-	-
Tax Cost Recoveries	-	-	-	-	-	-	(423)
Penalties and Interest	1,718,593	807	6,776	2,504	8,835	-	250,079
Total Taxes	201,956,322	127,663	1,056,159	285,236	1,678,861	-	48,000,297
Payments In Lieu of Taxes:							
Municipal Utility Service Assessment	14,513,294	-	-	-	-	-	-
Payments in Lieu of Property Taxes	1,280,908	-	-	-	-	-	-
Total Payments In Lieu of Taxes	15,794,202	-	-	-	-	-	-
Special Assessments:							
Collections	-	(6)	-	-	-	-	-
Penalties and Interest	-	1,000	-	-	-	-	-
Total Special Assessments	-	994	-	-	-	-	-
Licenses and Permits:							
Taxicab Permits and Revisions	284,640	-	-	-	-	-	-
Chauffeur Licenses and Renewals	19,255	-	-	-	-	-	-
Construction and ROW Permits	962,248	-	-	-	-	-	-
Animal Licenses	276,095	-	-	-	-	-	-
Vehicle Emission Certificates	1,486,020	-	-	-	-	-	-
Mechanical Licenses and Exams	-	-	-	-	-	-	-
Local Business Licenses	40,430	-	-	-	-	-	-
Landscaping Plan Reviews	3,898	-	-	-	-	-	-
Building Permit Plan Reviews	376,121	-	-	-	-	-	641,795
Inspections	827,538	-	-	-	-	-	-
Building and Grading Permits	-	-	-	-	-	-	-
Electrical Permits	-	-	-	-	-	-	-
Mechanical, Gas and Plumbing Permits	-	-	-	-	-	-	-
Sign Permits	-	-	-	-	-	-	-
Elevator Permits	-	-	-	-	-	-	-
Mobile Home and Park Permits	-	-	-	-	-	-	-
Land Use Permits	200,156	-	-	-	-	-	-
Miscellaneous Permits	138,770	-	-	-	-	-	-
Total Licenses and Permits	4,615,171	-	-	-	-	-	641,795
Intergovernmental:							
Federal Government:							
Other Federal Grants - Direct	58,949	-	-	-	-	-	-
State of Alaska:							
Municipal Assistance	16,716,269	-	-	-	1,464	-	52,224
Fisheries Tax	61,118	-	-	-	-	-	-
Liquor License	-	-	-	-	-	-	-
Electric Co-op Allocation	594,699	-	1,892	533	2,685	-	104,392
National Forest Allocation	-	-	-	-	-	-	-
Traffic Signal Management	-	-	-	-	-	-	-
State Grant Revenue - Direct	-	-	-	-	-	-	-
Civil Defense	75,000	-	-	-	-	-	-
Total Intergovernmental	17,506,035	-	1,892	533	4,149	-	156,616

Roads and Drainage Service Area	Limited Service Areas	Anchorage Metropolitan Police Service Area	Parks and Recreation Service Area	Eagle River- Chugjak Parks and Recreational Service Area	Building Safety Service Area	Public Finance and Investment	Police/Fire Retiree Medical Defined Contribution Support	Total December 31, 2007	Total December 31, 2006
\$ 52,925,435	\$ 7,989,595	\$ 68,019,399	\$ 13,664,180	\$ 3,564,327	\$ 12	\$ -	\$ -	\$ 342,486,565	\$ 351,930,570
5,946,604	158,546	6,263,347	1,397,764	91,321	24	-	-	35,067,327	36,852,875
-	-	-	-	-	-	-	-	203,412	208,424
670,501	65,236	679,551	174,324	-	-	-	-	5,156,698	5,283,655
-	-	-	-	-	-	-	-	5,088,735	4,756,868
192,650	-	-	128,430	-	-	-	-	8,486,132	7,978,198
-	-	-	-	-	-	-	-	16,559,744	17,662,355
(706)	-	(580)	2	2	-	-	-	(1,705)	1,152
326,148	42,921	393,554	79,697	17,738	9	-	-	2,847,661	3,213,044
60,060,632	8,256,298	75,355,271	15,444,397	3,673,388	45	-	-	415,894,569	427,887,141
-	-	-	-	-	-	-	-	14,513,294	14,912,845
-	-	-	-	-	-	-	-	1,280,908	1,287,749
-	-	-	-	-	-	-	-	15,794,202	16,200,594
228,218	30,938	-	-	-	-	-	-	259,150	181,829
60,836	-	-	-	-	-	-	-	61,836	93,250
289,054	30,938	-	-	-	-	-	-	320,986	275,079
-	-	-	-	-	-	-	-	284,640	342,056
-	-	-	-	-	-	-	-	19,255	15,525
-	-	-	-	-	-	-	-	962,248	1,018,201
-	-	-	-	-	-	-	-	276,095	293,541
-	-	-	-	-	-	-	-	1,486,020	1,584,028
-	-	-	-	-	62,272	-	-	62,272	55,946
48,166	-	-	-	-	145,827	-	-	186,257	274,696
-	-	-	-	-	-	-	-	52,064	61,362
-	-	-	-	-	1,781,483	-	-	2,799,399	3,885,558
-	-	-	-	-	405	-	-	827,943	678,982
-	-	-	-	-	2,926,912	-	-	2,926,912	3,067,741
-	-	-	-	-	854,216	-	-	854,216	864,960
-	-	-	-	-	813,213	-	-	813,213	936,286
-	-	-	-	-	15,354	-	-	15,354	18,075
-	-	-	-	-	335,566	-	-	335,566	265,846
-	-	-	-	-	7,016	-	-	7,016	5,115
7,495	-	-	-	-	-	-	-	200,156	237,854
55,661	-	-	-	-	33,505	-	-	179,770	234,765
-	-	-	-	-	6,975,769	-	-	12,288,396	13,840,537
-	-	-	-	-	-	-	-	58,949	1,700
144,609	23,197	706,162	267,528	31,289	156,643	10,815	4,816	18,115,016	22,037,470
-	-	-	-	-	-	-	-	61,118	85,846
-	-	340,050	-	-	-	-	-	340,050	379,450
137,062	-	138,911	35,637	-	-	-	-	1,015,811	998,775
7,810	-	-	-	-	-	-	-	7,810	7,826
1,522,136	8,615	-	-	-	-	-	-	1,530,751	1,433,800
1,107	-	-	-	-	-	-	-	1,107	199,820
-	-	-	-	-	-	-	-	75,000	75,000
1,812,724	31,812	1,185,123	303,165	31,289	156,643	10,815	4,816	21,205,612	25,219,687

MUNICIPALITY OF ANCHORAGE, ALASKA

GENERAL FUND
 COMBINING DETAIL STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING
 SOURCES (USES) AND CHANGES IN FUND BALANCE - CONTINUED
 For the Year Ended December 31, 2007
 (With Summarized Financial Information for the Year Ended December 31, 2006)

	Areawide Service Area	Former City Service Area	Chugak Fire Service Area	Glen Alps Service Area	Girdwood Valley Service Area	Former Borough Roads and Drainage Service Area	Fire Service Area
Charges for Services:							
Aquatics	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recreation Centers and Programs	-	-	-	-	28,889	-	-
Parks & Recreation	-	-	-	-	-	-	-
Sports and Parks Activities	79,827	-	-	-	-	-	-
Camping Fees	-	-	-	-	-	-	-
School District Service Fees	50,037	-	-	-	-	-	-
Golf Fees	-	-	-	-	-	-	-
Ambulance Service Fees	5,390,352	-	-	-	-	-	-
E-911 Surcharge	6,436,281	-	-	-	-	-	-
Police Services	-	-	-	-	-	-	-
DWI Impound Administrative Fees	485,512	-	-	-	-	-	-
Incarceration Cost Recovery	-	-	-	-	-	-	-
Health Service Fees	423,456	-	-	-	-	-	-
Sanitary Inspection Fees	1,177,542	-	-	-	-	-	-
Cemetery Fees	243,398	-	-	-	-	-	-
Zoning Fees	409,015	-	-	-	-	-	-
Maps and Publications	7,155	-	-	-	-	-	-
Platting Fees	487,622	-	-	-	-	-	-
Fire Alarm Fees	32,720	-	-	-	-	-	-
Animal Shelter Fees	356,860	-	-	-	-	-	-
Mapping Fees	38,320	-	-	-	-	-	-
Hazardous Waste Fees	-	-	-	-	-	-	-
Fire Inspection Fees	-	-	-	-	-	-	144,508
Transit Fees	3,409,228	-	-	-	-	-	245,941
Transit Advertising Fees	292,442	-	-	-	-	-	-
Museum Admission Fees	2,661	-	-	-	-	-	-
Library Fees	4,304	-	-	-	-	-	-
Lost Book Reimbursement	46,713	-	-	-	-	-	-
Sale of Books	58,555	-	-	-	-	-	-
Sale of Publications	-	-	-	-	-	-	-
Demolition Services	-	-	-	-	-	-	-
Abatements	-	-	-	-	-	-	-
Copter Fees	29,649	-	-	-	-	-	-
Reimbursed Costs	2,298,775	-	400	-	-	-	49,967
Miscellaneous Services	102,402	-	-	-	-	-	-
Total Charges for Services	21,862,826	-	400	-	28,889	-	440,416
Fines and Forfeitures:							
Parking Enforcement Fines	905,149	-	-	-	-	-	-
Library Book Fines	173,579	-	-	-	-	-	-
Traffic Court Fines	-	-	-	-	-	-	-
Trial Court Fines	-	-	-	-	-	-	-
Counter Fines	-	-	-	-	-	-	-
Curfew Fines	-	-	-	-	-	-	-
Minor Tobacco Fines	-	-	-	-	-	-	-
Pre-Trial Diversion Costs	276,999	-	-	-	-	-	-
Other Fines and Forfeitures	149,915	-	-	-	-	-	-
Total Fines and Forfeitures	1,505,642	-	-	-	-	-	-
Investment Income:							
Short-Term Investments	6,035,624	(1,470)	65,022	15,494	23,244	6,056	1,055,412
Other	236,367	-	-	-	-	-	-
Total Investment Income	6,271,991	(1,470)	65,022	15,494	23,244	6,056	1,055,412
Restricted Contributions	4,000	-	-	-	-	-	-
Other:							
Leases and Rentals	352,586	-	-	-	-	-	9,211
Parking Garages and Lots	146,902	-	-	-	-	-	-
Ticket Surcharges	230,764	-	-	-	-	-	-
Sale of Found and Forfeited Property	66,244	-	-	-	-	-	-
Appeal Receipts	7,307	-	-	-	-	-	-
Criminal Rule 8 Collection Costs	-	-	-	-	-	-	-
Prior Year Expenditure Recovery	312,816	-	2,140	-	17,777	-	40,103
Miscellaneous	274,611	-	-	-	-	-	4,479
Total Other	1,391,230	-	2,140	-	17,777	-	53,793
Total Revenues	270,907,419	127,187	1,125,613	301,263	1,752,920	6,056	50,348,329
EXPENDITURES:							
Current:							
General Government:							
Assembly	3,371,051	-	-	-	-	-	-
Equal Rights Commission	635,076	-	-	-	-	-	-
Internal Audit	25,829	-	-	-	-	-	-
Office of the Mayor	1,549,263	-	-	-	-	-	-
Municipal Attorney	2,373,207	-	-	-	-	-	-
Municipal Manager	328,557	-	-	-	-	-	-
Heritage Land Bank	387,748	-	-	-	-	-	-
Finance	9,296,637	-	-	-	-	-	-
Information Technology	617,752	-	-	-	-	-	-
Employee Relations	339,631	-	-	-	-	-	-
Purchasing	587,786	-	-	-	-	-	-
Total General Government	19,512,537	-	-	-	-	-	-

Roads and Drainage Service Area	Limited Service Areas	Anchorage Metropolitan Police Service Area	Parks and Recreation Service Area	Eagle River- Chugak Parks and Recreational Service Area	Building Safety Service Area	Public Finance and Investment	Police/Fire Retiree Medical Defined Contribution Support	Total	Total
								December 31, 2007	December 31, 2006
\$ -	\$ -	\$ -	\$ 864,412	\$ 191,709	\$ -	\$ -	\$ -	\$ 1,056,121	\$ 956,308
-	-	-	308,180	113,651	-	-	-	450,720	264,246
-	-	-	217,114	-	-	-	-	217,114	274,594
-	-	-	478,859	36,534	-	-	-	595,220	574,006
-	-	-	92,503	-	-	-	-	92,503	74,839
-	-	-	-	334	-	200,643	-	251,014	151,998
-	-	-	20,457	-	-	-	-	20,457	18,988
-	-	-	-	-	-	-	-	5,390,352	5,413,527
-	-	-	-	-	-	-	-	6,436,281	5,945,427
-	-	499,932	-	-	-	-	-	499,932	127,769
-	-	203,803	-	-	-	-	-	689,315	899,403
-	-	374,386	-	-	-	-	-	374,386	-
-	-	-	-	-	-	-	-	423,456	469,099
-	-	-	-	-	-	-	-	1,177,542	1,233,570
-	-	-	-	-	-	-	-	243,398	228,954
-	-	-	-	-	-	-	-	409,015	426,798
-	-	-	-	-	-	-	-	7,155	6,702
-	-	-	-	-	-	-	-	487,622	634,083
-	-	-	-	-	-	-	-	32,720	41,092
-	-	-	-	-	-	-	-	356,860	342,920
-	-	-	-	-	-	-	-	38,320	62,171
-	-	-	-	-	-	-	-	144,508	96,734
-	-	-	-	-	-	-	-	245,941	293,442
-	-	-	-	-	-	-	-	3,409,228	3,461,572
-	-	-	-	-	-	-	-	292,442	286,212
-	-	-	-	-	-	-	-	2,661	23,856
-	-	-	30	-	-	-	-	4,334	3,230
-	-	-	-	-	-	-	-	46,713	38,841
-	-	-	-	-	-	-	-	58,555	39,368
-	-	-	-	-	19,210	-	-	19,210	26,111
-	-	-	-	-	34,269	-	-	34,269	9,718
-	-	-	-	-	-	-	-	-	19,244
-	-	-	-	-	-	-	-	32,370	38,897
242,690	15,908	319,006	300	22,997	(562,319)	511,045	-	2,898,769	1,679,182
242,690	15,908	1,397,127	1,981,855	365,225	(506,119)	711,688	-	102,402	155,722
-	-	-	-	-	-	-	-	26,540,905	24,318,623
-	-	-	-	-	-	-	-	905,149	684,744
-	-	-	-	-	-	-	-	173,579	180,879
-	-	2,026,448	-	-	-	-	-	2,026,448	962,745
-	-	3,295,694	-	-	-	-	-	3,295,694	931,400
-	-	1,853,842	-	-	-	-	-	1,853,842	1,548,502
-	-	20,344	-	-	-	-	-	20,344	-
-	-	5,356	-	-	-	-	-	5,356	-
-	-	95,744	-	-	-	-	-	276,999	331,022
-	-	7,297,428	-	-	-	-	-	245,659	99,955
-	-	-	-	-	-	-	-	8,803,070	4,739,247
1,942,101	269,528	1,490,890	238,395	169,977	365,592	129,242	470	11,805,577	11,057,664
1,942,101	269,528	1,490,890	238,395	169,977	365,592	129,242	470	236,367	268,382
-	-	-	-	-	-	-	-	12,041,944	11,326,046
-	-	-	-	-	-	-	-	4,000	535
-	-	-	-	-	-	-	-	361,797	316,213
-	-	-	-	-	-	-	-	146,902	-
-	-	-	-	-	-	-	-	230,764	214,464
-	-	206,957	-	-	-	-	-	273,201	247,655
-	-	249,693	-	-	-	-	-	7,307	8,751
-	-	6,913	-	-	-	-	-	249,693	135,607
175	-	38,220	16,107	4,924	(105)	662,968	-	379,924	1,115,959
3,317	168	501,783	16,107	4,924	(105)	662,968	-	1,004,689	693,387
3,492	168	87,227,622	17,983,919	4,244,803	6,991,825	1,514,713	5,286	2,654,277	2,732,036
64,406,354	8,604,652	-	-	-	-	-	-	515,547,961	526,539,525
-	-	-	-	-	-	-	-	3,371,051	3,072,409
-	-	-	-	-	-	-	-	635,076	625,358
-	-	-	-	-	-	-	-	25,829	(1,187)
-	-	-	-	-	-	-	-	1,549,263	1,321,164
-	-	-	-	-	-	-	-	2,373,207	2,126,553
-	-	-	-	-	-	-	-	328,557	(43,455)
-	-	-	-	-	-	-	-	387,748	2,796,904
-	-	-	-	-	-	1,013,160	-	10,309,797	9,631,913
-	-	-	-	-	-	-	-	617,752	670,690
-	-	-	-	-	-	-	4,945	344,576	301,744
-	-	-	-	-	-	-	-	587,786	461,980
-	-	-	-	-	-	1,013,160	4,945	20,530,642	20,964,073

MUNICIPALITY OF ANCHORAGE, ALASKA

GENERAL FUND
 COMBINING DETAIL STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING
 SOURCES (USES) AND CHANGES IN FUND BALANCE - CONTINUED
 For the Year Ended December 31, 2007
 (With Summarized Financial Information for the Year Ended December 31, 2006)

	Areawide Service Area	Former City Service Area	Chugiak Fire Service Area	Glen Alps Service Area	Girdwood Valley Service Area	Former Borough Roads and Drainage Service Area	Fire Service Area
Public Safety:							
Health and Human Services	\$ 13,331,095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Services	19,403,434	-	639,869	-	438,576	-	46,389,082
Police Services	5,532,351	-	-	-	-	-	-
Total Public Safety	38,266,880	-	639,869	-	438,576	-	46,389,082
Public Services:							
Economic and Community Development	26,244,388	-	-	-	207,566	-	-
Public Transportation	19,378,235	-	-	-	-	-	-
Public Works	6,289,507	352	-	346,036	430,197	-	-
Education	198,981,074	-	-	-	-	-	-
Maintenance and Operations	(819,000)	-	-	-	-	-	-
Total Public Services	250,074,204	352	-	346,036	637,763	-	-
Debt Service:							
Principal	1,302,000	85,000	235,655	-	21,000	-	1,822,579
Interest and Fiscal Charges	2,922,352	4,469	7,758	-	12,480	-	1,839,781
Total Debt Service	4,224,352	89,469	243,413	-	33,480	-	3,662,360
Total Expenditures	312,077,973	89,821	883,282	346,036	1,109,819	-	50,051,442
Excess (Deficiency) of Revenues over Expenditures	(41,170,554)	37,366	242,331	(44,773)	643,101	6,056	296,887
OTHER FINANCING SOURCES (USES):							
Transfers from Other Funds:							
State Grants Fund	-	-	-	-	-	-	-
MOA Trust Fund	6,400,000	-	-	-	-	-	-
Electric Utility Fund	5,969,152	-	-	-	-	-	-
Areawide Capital Projects Fund	698,624	-	-	-	-	-	-
Anchorage Fire Service Area Capital Projects Fund	-	-	-	-	-	-	454
Anchorage Roads and Drainage Capital Projects Fund	-	-	-	-	-	-	-
Anchorage Parks and Recreation Capital Projects Fund	-	-	-	-	-	-	-
Refuse Utility Fund	350,915	-	-	-	-	-	-
Solid Waste Utility Fund	1,097,148	-	-	-	-	-	-
Metropolitan Police Capital Projects Fund	-	-	-	-	-	-	-
ER-Chugiak Parks and Recreation Capital Proj Fund	-	-	-	-	-	-	-
Total Transfers from Other Funds	14,515,839	-	-	-	-	-	454
Transfers from Other Sub-Funds:							
Eaglewood Contributing Roads Service Area Fund	-	-	-	-	-	-	-
Gateway Contributing Roads Service Area Fund	-	-	-	-	-	-	-
Total Transfers from Other Sub-Funds	-	-	-	-	-	-	-
Transfers from Component Units:							
Anchorage Community Development Authority	-	-	-	-	-	-	-
Total Transfers from Component Units	-	-	-	-	-	-	-
Transfers to Other Funds:							
State Grants Fund	(549,238)	-	-	-	-	-	(610)
Federal Grants Fund	(397,000)	-	-	-	(164)	-	-
Miscellaneous Operational Grants Fund	-	-	-	-	-	-	-
ER-Chugiak Parks and Recreation Capital Proj Fund	-	-	-	-	-	-	-
Police/Fire Retiree Medical Liability Fund	(168,000)	-	-	-	-	-	(693,000)
Areawide Capital Projects Fund	(1,413,540)	-	(18,200)	-	-	-	-
Chugiak Fire Capital Projects Fund	-	-	(407,510)	-	-	-	-
Miscellaneous Pass Thru Capital Projects Fund	-	-	-	(40,000)	-	-	-
Public Transportation Capital Projects Fund	-	-	-	-	-	-	-
Roads and Drainage Capital Projects Fund	-	-	-	-	-	-	-
Girdwood Capital Projects Fund	-	-	-	-	(260,210)	-	-
Information Technology Fund	(150,000)	-	-	-	-	-	-
Total Transfers to Other Funds	(2,677,778)	-	(425,710)	(40,000)	(260,374)	-	(693,610)
Transfer to ER-Chugiak Birchwood Rural Roads Sub-Fund	-	-	-	-	-	-	-
Transfers to Component Units:							
Alaska Center for the Performing Arts	-	-	-	-	-	-	-
Cooperative Services Authority	(862,599)	-	-	-	-	-	-
Total Transfers to Component Units	(862,599)	-	-	-	-	-	-
Refunding Bonds Issued	32,245,000	-	-	-	-	-	-
Premium (Discount) on Refunding Bonds	(98,813)	-	-	-	-	-	-
Proceeds from Sale of Assets	136,000	-	-	-	-	-	17,860
Insurance Recoveries	-	-	-	-	-	-	-
Payment to Refunding Escrow Agent	(31,902,070)	-	-	-	-	-	-
Net Other Financing Sources (Uses)	11,355,579	-	(425,710)	(40,000)	(260,374)	-	(675,296)
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(29,814,975)	37,366	(183,379)	(84,773)	382,727	6,056	(378,409)
Fund Balance, January 1	37,897,610	11,232	868,855	272,511	345,695	85,625	5,110,150
Fund Balance, December 31	\$ 8,082,635	\$ 48,598	\$ 685,476	\$ 187,738	\$ 728,422	\$ 91,681	\$ 4,731,741

Roads and Drainage Service Area	Limited Service Areas	Anchorage Metropolitan Police Service Area	Parks and Recreation Service Area	Eagle River- Chugiak Parks and Recreational Service Area	Building Safety Service Area	Public Finance and Investment	Police/Fire Retiree Medical Defined Contribution Support	Total	Total
								December 31 2007	December 31 2006
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,331,095	\$ 12,129,314
-	-	-	-	-	-	-	-	66,870,961	60,427,722
-	-	81,752,182	-	-	-	-	-	87,284,533	78,016,900
-	-	81,752,182	-	-	-	-	-	167,486,589	150,573,936
-	-	-	15,618,589	2,015,217	-	-	-	44,085,760	36,439,785
-	-	-	-	-	-	-	-	19,378,235	17,146,057
4,393,093	-	-	-	-	9,069,978	-	-	20,529,163	18,320,891
-	-	-	-	-	-	-	-	198,981,074	184,379,644
25,194,106	5,344,838	-	-	-	-	-	-	29,719,944	29,984,438
29,587,199	5,344,838	-	15,618,589	2,015,217	9,069,978	-	-	312,694,176	286,270,815
21,324,000	-	219,000	1,319,000	189,000	-	-	-	26,517,234	28,649,110
14,393,375	-	1,016,782	1,137,017	173,131	-	-	-	21,507,145	22,120,136
35,717,375	-	1,235,782	2,456,017	362,131	-	-	-	48,024,379	50,769,246
65,304,574	5,344,838	82,987,964	18,074,606	2,377,348	9,069,978	1,013,160	4,945	548,735,786	508,578,070
(898,220)	3,259,814	4,239,658	(90,687)	1,867,455	(2,078,153)	501,553	341	(33,187,825)	17,961,455
-	-	-	-	-	-	-	-	-	474,662
-	-	-	-	-	-	-	-	6,400,000	6,300,000
-	-	-	-	-	-	-	-	5,969,152	5,964,169
-	-	-	-	-	-	-	-	698,624	157,590
3,852	-	-	-	-	-	-	-	454	123,256
-	-	-	225	-	-	-	-	3,852	608,016
-	-	-	-	-	-	-	-	225	129,857
-	-	-	-	-	-	-	-	350,915	323,260
-	-	-	-	-	-	-	-	1,097,148	1,053,080
-	-	-	-	-	-	-	-	-	7,643
3,852	-	-	225	-	-	-	-	-	35,852
-	-	-	-	-	-	-	-	14,520,370	15,177,385
-	94,730	-	-	-	-	-	-	94,730	94,730
-	1,820	-	-	-	-	-	-	1,820	1,820
-	96,550	-	-	-	-	-	-	96,550	96,550
-	-	-	-	-	-	-	-	-	366,197
-	-	-	-	-	-	-	-	-	366,197
-	-	(80,128)	-	-	-	-	-	(629,976)	(661,150)
-	-	(327,480)	-	-	-	-	-	(724,644)	(599,322)
-	-	-	-	-	-	-	-	-	(190)
-	-	-	-	(1,639,870)	-	-	-	(1,639,870)	(1,441,220)
-	-	(1,008,000)	-	-	-	-	-	(1,869,000)	(1,869,000)
-	-	-	-	-	-	-	-	(1,431,740)	(1,480,030)
-	-	-	-	-	-	-	-	(407,510)	(278,000)
-	-	-	-	-	-	-	-	(40,000)	(40,000)
(110,000)	(3,037,350)	-	-	-	-	-	-	-	(41,070)
-	-	-	-	-	-	-	-	(3,147,350)	(2,751,080)
-	-	-	-	-	-	-	-	(260,210)	(272,060)
(110,000)	(3,037,350)	(1,415,608)	-	(1,639,870)	-	-	-	(150,000)	-
-	(96,550)	-	-	-	-	-	-	(10,300,300)	(9,433,122)
-	-	-	-	-	-	-	-	(96,550)	-
-	-	-	-	-	-	-	-	-	(1,148,500)
-	-	-	-	-	-	-	-	(862,599)	-
-	-	-	-	-	-	-	-	(862,599)	(1,148,500)
-	-	-	-	-	-	-	-	32,245,000	-
598	-	-	575	-	-	-	-	(98,813)	-
22,316	-	-	-	-	-	-	-	155,033	2,535,125
-	-	-	-	-	-	-	-	22,316	41,915
(83,234)	(3,037,350)	(1,415,608)	800	(1,639,870)	-	-	-	(31,902,070)	-
-	-	-	-	-	-	-	-	3,778,937	7,539,000
(981,454)	222,464	2,824,050	(89,887)	227,585	(2,078,153)	501,553	341	(29,408,888)	25,500,455
8,001,169	3,923,136	4,150,105	1,425,977	2,338,576	5,943,847	1,374,807	12,856	71,762,151	46,261,696
\$ 7,019,715	\$ 4,145,600	\$ 6,974,155	\$ 1,336,090	\$ 2,566,161	\$ 3,865,694	\$ 1,876,360	\$ 13,197	\$ 42,353,263	\$ 71,762,151

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-4

AREAWIDE SERVICE AREA
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS	2007	2006
Equity in General Cash Pool	\$ 71,290,823	\$ 91,797,228
Investments	179,200	179,200
Taxes Receivable:		
Delinquent Taxes	4,113,376	3,950,438
Tax Liens	255,007	276,826
Penalties and Interest	1,119,922	989,662
Less: Allowance for Uncollectibles	(61,387)	(65,319)
Total Net Taxes Receivable	5,426,918	5,151,607
Accounts Receivable	9,355,670	9,656,772
Less: Allowance for Uncollectibles	(1,894,661)	(1,934,913)
Total Net Accounts Receivable	7,461,009	7,721,859
Intergovernmental Receivables	417,012	482,446
Due from Component Units:		
Cooperative Services Authority	-	88,059
Anchorage Community Development Authority	72,190	238,009
Total Due from Component Units	72,190	326,068
Interfund Receivables:		
Former City Service Area Fund	7,496	45,893
Cooperative Services Authority	137,934	-
Municipal Airport Fund	-	382,721
MOA Trust Fund	10,933	10,484
Information Technology Fund	884,904	3,579,638
Downtown Business Improvement District	67,846	70,319
Total Interfund Receivables	1,109,113	4,089,055
Long-Term Loans Receivable	48,255,000	50,805,000
Inventories, at Cost	683,538	651,965
Prepaid Items and Deposits	37,300	4,600
TOTAL ASSETS	\$ 134,932,103	\$ 161,209,028

LIABILITIES AND SUB-FUND BALANCE

LIABILITIES		
Accounts Payable and Contract Retainages	\$ 4,393,864	\$ 3,812,644
Due to Anchorage School District Component Unit	68,786,620	63,867,429
Deferred Revenue and Deposits	53,668,984	55,631,345
Total Liabilities	126,849,468	123,311,418
SUB-FUND BALANCE		
Reserved for Encumbrances	96,003	698,169
Reserved for Inventories	683,538	651,965
Reserved for Prepaid Items and Deposits	37,300	4,600
Unreserved, Designated for Bond Rating and Operating Emergencies	5,797,058	10,991,489
Unreserved, Designated for Future Property Tax Relief	-	22,035,040
Unreserved, Undesignated for Service Area	1,468,736	3,516,347
Total Sub-Fund Balance	8,082,635	37,897,610
TOTAL LIABILITIES AND SUB-FUND BALANCE	\$ 134,932,103	\$ 161,209,028

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-5

AREAWIDE SERVICE AREA
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER FINANCING
 SOURCES (USES) AND CHANGES IN SUB-FUND BALANCE
 For The Years Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Taxes	\$ 201,956,322	\$ 232,282,041
Payments In Lieu of Taxes	15,794,202	16,200,594
Licenses and Permits	4,615,171	4,908,800
Intergovernmental	17,506,035	22,784,741
Charges for Services	21,862,826	20,751,316
Fines and Forfeitures	1,505,642	1,285,152
Investment Income	6,271,991	4,859,139
Restricted Contributions	4,000	535
Other	1,391,230	1,046,919
Total Revenues	270,907,419	304,119,237
EXPENDITURES		
Current:		
General Government:		
Assembly	3,371,051	3,072,409
Equal Rights Commission	635,076	625,358
Internal Audit	25,829	(1,187)
Office of the Mayor	1,549,263	1,321,164
Municipal Attorney	2,373,207	2,126,553
Municipal Manager	328,557	(43,455)
Finance	9,296,637	8,900,379
Information Technology	617,752	670,690
Employee Relations	339,631	301,244
Purchasing	587,786	461,980
Heritage Land Bank	387,748	2,796,904
Total General Government	19,512,537	20,232,039
Public Safety:		
Health and Human Services	13,331,095	12,129,314
Fire Services	19,403,434	17,497,088
Police Services	5,532,351	6,062,040
Total Public Safety	38,266,880	35,688,442
Public Services:		
Economic and Community Development	26,244,388	24,190,778
Public Transportation	19,378,235	17,146,057
Public Works	6,289,507	4,666,932
Education	198,981,074	184,379,644
Maintenance and Operations	(819,000)	(1,175,347)
Total Public Services	250,074,204	229,208,064
Debt Service:		
Principal	1,302,000	2,625,000
Interest and Fiscal Charges	2,922,352	2,454,311
Payments to Refunding Escrow Agent	31,902,070	-
Total Debt Service	36,126,422	5,079,311
Total Expenditures	343,980,043	290,207,856
Excess (Deficiency) of Revenues over Expenditures	(73,072,624)	13,911,381
OTHER FINANCING SOURCES (USES)		
Premium (Discount) on Refunding Bond	(98,813)	-
Refunding Bonds Issued	32,245,000	-
Transfers from Other Funds	14,515,839	13,770,887
Transfers from Component Units	-	366,197
Transfers to Other Funds	(2,677,778)	(2,698,607)
Transfers to Component Units	(862,599)	(1,148,500)
Proceeds from Sale of Assets	136,000	2,534,104
Net Other Financing Sources	43,257,649	12,824,081
Excess of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(29,814,975)	26,735,462
Sub-Fund Balance, January 1	37,897,610	11,162,148
Sub-Fund Balance, December 31	\$ 8,082,635	\$ 37,897,610

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-6
(Additional Information)

AREAWIDE SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES AND TRANSFERS IN
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Revenues:			
Taxes:			
Real Property	\$ 154,092,514	\$ 150,178,273	\$ (3,914,241)
Personal Property	14,516,640	17,011,077	2,494,437
Aircraft	225,000	203,412	(21,588)
Motor Vehicle Registration	3,233,250	3,031,436	(201,814)
Motor Vehicle Rental	4,680,000	5,088,735	408,735
Hotel - Motel	8,421,957	8,165,052	(256,905)
Excise on Tobacco Products	16,014,000	16,559,744	545,744
Penalties and Interest	2,741,360	1,718,593	(1,022,767)
Total Taxes	<u>203,924,721</u>	<u>201,956,322</u>	<u>(1,968,399)</u>
Payments In Lieu of Taxes:			
Municipal Utility Service Assessment	16,448,020	14,513,294	(1,934,726)
Payments in Lieu of Property Taxes	1,289,410	1,280,908	(8,502)
Total Payments In Lieu of Taxes	<u>17,737,430</u>	<u>15,794,202</u>	<u>(1,943,228)</u>
Licenses and Permits:			
Taxicab Permits and Revisions	301,880	284,640	(17,240)
Chauffeur Licenses and Renewals	12,500	19,255	6,755
Construction and ROW Permits	719,250	962,248	242,998
Animal Licenses	257,000	276,095	19,095
Vehicle Emission Certificates	1,592,000	1,486,020	(105,980)
Local Business Licenses	45,000	40,430	(4,570)
Landscaping Plan Reviews	-	3,898	3,898
Building Permt Plan Reviews	200,000	376,121	176,121
Inspections	1,306,350	827,538	(478,812)
Land Use Permits	222,500	200,156	(22,344)
Miscellaneous Permits	220,260	138,770	(81,490)
Total Licenses and Permits	<u>4,876,740</u>	<u>4,615,171</u>	<u>(261,569)</u>
Intergovernmental:			
Federal Government:			
Other Federal Grants - Direct	32,700	58,949	26,249
State of Alaska:			
Fisheries Tax	68,830	61,118	(7,712)
Electric Co-op Allocation	569,050	594,699	25,649
Municipal Assistance	18,269,397	16,716,269	(1,553,128)
Civil Defense	-	75,000	75,000
Total Intergovernmental	<u>18,939,977</u>	<u>17,506,035</u>	<u>(1,433,942)</u>
Charges for Services:			
Sports and Parks Activities	70,000	79,827	9,827
School District Service Fees	70,500	50,037	(20,463)
Ambulance Service Fees	5,347,750	5,390,352	42,602
E-911 Surcharge	6,358,520	6,436,281	77,761
DWI Impound Administrative Fees	510,000	485,512	(24,488)
Health Service Fees	387,840	423,456	35,616
Sanitary Inspection Fees	1,325,210	1,177,542	(147,668)
Cemetery Fees	228,000	243,398	15,398
Zoning Fees	420,000	409,015	(10,985)
Maps and Publications	5,000	7,155	2,155
Platting Fees	630,000	487,622	(142,378)
Fire Alarm Fees	20,000	32,720	12,720
Animal Shelter Fees	396,750	356,860	(39,890)
Mapping Fees	85,000	38,320	(46,680)
Transit Fees	3,433,640	3,409,228	(24,412)
Transit Advertising Fees	286,000	292,442	6,442
Museum Admission Fees	-	2,661	2,661
Library Fees	4,000	4,304	304
Lost Book Reimbursement	39,000	46,713	7,713

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-6
(Additional Information)AREAWIDE SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES AND TRANSFERS IN
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Sale of Books	30,000	58,555	28,555
Copier Fees	33,850	29,649	(4,201)
Reimbursed Costs	2,756,320	2,298,775	(457,545)
Miscellaneous Services	146,000	102,402	(43,598)
Total Charges for Services	<u>22,583,380</u>	<u>21,862,826</u>	<u>(720,554)</u>
Fines and Forfeitures:			
Parking Enforcement Fines	1,600,000	905,149	(694,851)
Library Book Fines	220,000	173,579	(46,421)
Pre-Trial Diversion Costs	300,000	276,999	(23,001)
Other Fines and Forfeitures	180,400	149,915	(30,485)
Total Fines and Forfeitures	<u>2,300,400</u>	<u>1,505,642</u>	<u>(794,758)</u>
Investment Income:			
Short-Term Investments	6,081,550	6,035,624	(45,926)
Other	397,700	236,367	(161,333)
Total Investment Income	<u>6,479,250</u>	<u>6,271,991</u>	<u>(207,259)</u>
Restricted Contributions	-	4,000	4,000
Other:			
Leases and Rentals	319,450	352,586	33,136
Parking Garages and Lots	485,000	146,902	(338,098)
Ticket Surcharges	182,000	230,764	48,764
Sale of Found and Forfeited Property	-	66,244	66,244
Appeal Receipts	4,000	7,307	3,307
Prior Year Expenditure Recovery	295,620	312,816	17,196
Miscellaneous	426,640	274,611	(152,029)
Total Other	<u>1,712,710</u>	<u>1,391,230</u>	<u>(321,480)</u>
Total Revenues	<u>278,554,608</u>	<u>270,907,419</u>	<u>(7,647,189)</u>
Transfers from Other Funds:			
MOA Trust Fund	6,400,000	6,400,000	-
Areawide Capital Projects Fund	718,110	698,624	(19,486)
Electric Utility Fund	5,745,890	5,969,152	223,262
Refuse Utility Fund	329,550	350,915	21,365
Solid Waste Utility Fund	1,098,480	1,097,148	(1,332)
Total Transfers from Other Funds	<u>14,292,030</u>	<u>14,515,839</u>	<u>223,809</u>
Premium (Discount) on Refunding Bonds	-	(98,813)	(98,813)
Refunding Bonds Issued	-	32,245,000	32,245,000
Proceeds from Sale of Assets	-	136,000	136,000
TOTAL	<u>\$ 292,846,638</u>	<u>\$ 317,705,445</u>	<u>\$ 24,858,807</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-7
(Additional Information)AREAWIDE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
General Government:						
Assembly	\$ 3,572,140	\$ 3,546,026	\$ 3,371,051	\$ (7,023)	\$ 3,364,028	\$ 181,998
Equal Rights Commission	767,750	790,608	635,076	(175)	634,901	155,707
Internal Audit	10	27,803	25,829	-	25,829	1,974
Office of the Mayor	1,744,150	1,810,101	1,549,263	(30,000)	1,519,263	290,838
Municipal Attorney	1,939,930	2,176,270	2,373,207	(4,200)	2,369,007	(192,737)
Municipal Manager	138,420	217,145	328,557	(45)	328,512	(111,367)
Finance	9,958,550	9,692,990	9,296,637	(20,124)	9,276,513	416,477
Information Technology	566,670	572,364	617,752	-	617,752	(45,388)
Employee Relations	95,380	262,238	339,631	(8,108)	331,523	(69,285)
Purchasing	376,690	410,330	587,786	-	587,786	(177,456)
Heritage Land Bank	358,530	399,150	387,748	-	387,748	11,402
Total General Government	19,518,220	19,905,025	19,512,537	(69,675)	19,442,862	462,163
Public Safety:						
Health and Human Services	13,549,740	13,936,570	13,331,095	(4,000)	13,327,095	609,475
Fire Services	18,380,430	19,344,215	19,403,434	(8,082)	19,395,352	(51,137)
Police Services	5,770,040	5,783,410	5,532,351	-	5,532,351	251,059
Total Public Safety	37,700,210	39,064,195	38,266,880	(12,082)	38,254,798	809,397
Public Services:						
Economic and Community Development	27,973,840	27,760,970	26,244,388	(321,199)	25,923,189	1,837,781
Public Transportation	18,711,700	19,572,023	19,378,235	(28,754)	19,349,481	222,542
Public Works	4,957,460	6,979,558	6,289,507	(8,700)	6,280,807	698,751
Education	-	198,981,074	198,981,074	-	198,981,074	-
Maintenance and Operations	(1,161,210)	(712,680)	(819,000)	(161,756)	(980,756)	268,076
Total Public Services	50,481,790	252,580,945	250,074,204	(520,409)	249,553,795	3,027,150
Debt Service:						
Principal	1,277,000	1,277,000	1,302,000	-	1,302,000	(25,000)
Interest and Fiscal Charges	1,011,890	3,022,340	2,922,352	-	2,922,352	99,988
Payments to Refunding Escrow Agent	-	-	31,902,070	-	31,902,070	(31,902,070)
Total Debt Service	2,288,890	4,299,340	36,126,422	-	36,126,422	(31,827,082)
Transfers to Other Funds:						
State Grants Fund	439,580	608,560	549,238	-	549,238	59,322
Federal Grants Fund	377,000	397,000	397,000	-	397,000	-
Police/Fire Retiree Medical Liability Fund	168,000	168,000	168,000	-	168,000	-
Information Technology Fund	-	150,000	150,000	-	150,000	-
Areawide Capital Projects Fund	1,412,920	1,413,540	1,413,540	-	1,413,540	-
Total Operating Transfers to Other Funds	2,397,500	2,737,100	2,677,778	-	2,677,778	59,322
Transfers to Component Units:						
Alaska Center for the Performing Arts	-	-	-	-	-	-
Cooperative Services Authority	-	867,610	862,599	-	862,599	5,011
Total Transfers to Component Units	-	867,610	862,599	-	862,599	5,011
TOTAL	\$ 112,386,610	\$ 319,454,215	\$ 347,520,420	\$ (602,166)	\$ 346,918,254	\$ (27,464,039)

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-8
(Additional Information)AREA WIDE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personal Services	Supplies	Other Services and Charges	Debt Service	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis
General Government:								
Assembly	\$ 1,770,362	\$ 19,424	\$ 718,799	\$ -	\$ 16,849	\$ 1,076,985	\$ (231,368)	\$ 3,371,051
Equal Rights Commission	461,456	2,390	20,166	-	7,679	143,385	-	635,076
Internal Audit	478,622	603	8,379	-	5,432	118,198	(585,405)	25,829
Office of the Mayor	1,445,077	9,008	223,526	-	2,503	730,168	(861,019)	1,549,263
Municipal Attorney	5,347,530	31,463	1,768,889	-	24,402	1,302,432	(6,101,509)	2,373,207
Municipal Manager	1,729,573	17,976	115,671	9,413,940	2,733	765,540	(2,302,936)	9,742,497
Finance	10,269,470	89,893	1,234,215	1,716,582	97,153	4,136,725	(6,530,819)	11,013,219
Information Technology	636,255	84,136	557,854	-	15,648	462,179	(1,138,320)	617,752
Employee Relations	1,983,799	9,970	239,273	-	16,092	1,035,829	(2,945,332)	339,631
Purchasing	1,320,381	6,332	141,788	-	-	380,994	(1,261,709)	587,786
Heritage Land Bank	205,709	931	5,979,357	-	-	116,037	(5,914,286)	387,748
Total General Government	25,648,234	272,126	11,007,917	11,130,522	188,491	10,268,472	(27,872,703)	30,643,059
Public Safety:								
Health and Human Services	6,853,308	231,049	3,728,099	472,130	151,282	7,651,261	(5,283,904)	13,803,225
Fire Services	15,028,565	1,359,065	5,328,365	17,564,768	140,522	11,341,397	(13,794,480)	36,968,202
Police Services	-	98	1,310,023	-	-	4,222,230	-	5,532,351
Total Public Safety	21,881,873	1,590,212	10,366,487	18,036,898	291,804	23,214,888	(19,078,384)	56,303,778
Public Services:								
Economic and Community Development	10,063,954	123,939	10,181,880	108,090	369,667	7,490,238	(1,985,290)	26,352,478
Public Transportation	12,589,188	3,021,685	3,234,677	6,850,912	4,709	3,184,731	(2,656,755)	26,229,147
Public Works	12,081,296	194,060	1,306,709	-	112,515	7,554,400	(14,959,473)	6,289,507
Education	-	-	198,981,074	-	-	-	-	198,981,074
Maintenance and Operations	4,965,456	543,058	5,453,030	-	135,452	5,316,018	(17,232,014)	(819,000)
Total Public Services	39,699,894	3,882,742	219,157,370	6,959,002	622,343	23,545,387	(36,833,532)	257,033,206
Transfers to Other Funds:								
State Grants Fund	-	-	549,238	-	-	-	-	549,238
Federal Grants Fund	-	-	397,000	-	-	-	-	397,000
Police/Fire Retiree Medical Liability Fund	-	-	168,000	-	-	-	-	168,000
Information Technology Fund	-	-	150,000	-	-	-	-	150,000
Areawide Capital Projects Fund	-	-	1,413,540	-	-	-	-	1,413,540
Total Transfers to Other Funds	-	-	2,677,778	-	-	-	-	2,677,778
Transfers to Component Units:								
Alaska Center for the Performing Arts	-	-	-	-	-	-	-	-
Cooperative Services Authority	-	-	862,599	-	-	-	-	862,599
Total Transfers to Component Units	-	-	862,599	-	-	-	-	862,599
TOTAL	\$ 87,230,001	\$ 5,745,080	\$ 244,072,151	\$ 36,126,422	\$ 1,102,638	\$ 57,028,747	\$ (83,784,619)	\$ 347,520,420

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-9

FORMER CITY SERVICE AREA
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS	2007	2006
Taxes Receivable:		
Delinquent Taxes	\$ 8,709	\$ 7,936
Penalties and Interest	(1,709)	(903)
Total Net Taxes Receivable	7,000	7,033
Special Assessments Receivable:		
Current	3,562	(12,044)
Delinquent	79,322	72,552
Deferred	24,701	47,084
Total Special Assessments Receivable	107,585	107,592
TOTAL ASSETS	\$ 114,585	\$ 114,625

LIABILITIES AND SUB-FUND BALANCE

LIABILITIES		
Due to Areawide	\$ 7,496	\$ 45,893
Deferred Revenue	58,491	57,500
Total Liabilities	65,987	103,393
SUB-FUND BALANCE		
Unreserved, Designated for Bond Rating	10,493	9,268
Unreserved, Undesignated for Service Area	38,105	1,964
Total Sub-Fund Balance	48,598	11,232
TOTAL LIABILITIES AND SUB-FUND BALANCE	\$ 114,585	\$ 114,625

EXHIBIT AA-10

FORMER CITY SERVICE AREA
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN SUB-FUND BALANCE
For the Year Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Taxes	\$ 127,663	\$ 114,839
Special Assessments	994	(8)
Investment Loss	(1,470)	(2,490)
Total Revenues	127,187	112,341
EXPENDITURES		
Public Services:		
Public Works	352	-
Debt Service:		
Principal	85,000	80,000
Interest and Fiscal Charges	4,469	8,602
Total Debt Service	89,469	88,602
Total Expenditures	89,821	88,602
Excess of Revenues over Expenditures	37,366	23,739
Sub-Fund Balance, January 1	11,232	(12,507)
Sub-Fund Balance, December 31	\$ 48,598	\$ 11,232

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-11
(Additional Information)

FORMER CITY SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ 78,690	\$ 112,253	\$ 33,563
Personal Property	10,840	14,603	3,763
Penalties and Interest	-	807	807
Total Taxes	89,530	127,663	38,133
Special Assessments:			
Collections	-	(6)	(6)
Penalties and Interest	-	1,000	1,000
Total Special Assessments	-	994	994
Investment Loss - Short-Term Investments	-	(1,470)	(1,470)
TOTAL	\$ 89,530	\$ 127,187	\$ 37,657

EXHIBIT AA-12
(Additional Information)

FORMER CITY SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Services:						
Public Works	\$ -	\$ -	\$ 352	\$ -	\$ 352	\$ (352)
Debt Service:						
Principal	\$ 85,000	\$ 85,000	\$ 85,000	\$ -	\$ 85,000	\$ -
Interest and Fiscal Charges	4,530	4,530	4,469	-	4,469	61
Total Debt Service	89,530	89,530	89,469	-	89,469	61
TOTAL	\$ 89,530	\$ 89,530	\$ 89,821	\$ -	\$ 89,821	\$ (291)

EXHIBIT AA-13
(Additional Information)

FORMER CITY SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Debt Service	Charges From Other Departments	Actual on GAAP Basis
Public Services:			
Public Works	\$ 89,469	\$ 352	\$ 89,821

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-14

CHUGIAK FIRE SERVICE AREA
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		2007	2006
Equity in General Cash Pool		\$ 721,313	\$ 934,455
Taxes Receivable:			
Delinquent Taxes		33,077	25,124
Penalties and Interest		5,934	4,072
Less: Allowance for Uncollectibles		(307)	(213)
Total Net Taxes Receivable		38,704	28,983
Intergovernmental Receivables		1,218	1,424
TOTAL ASSETS		\$ 761,235	\$ 964,862
LIABILITIES AND SUB-FUND BALANCE			
LIABILITIES			
Accounts Payable		\$ 43,843	\$ 73,644
Deferred Revenue		31,916	22,363
Total Liabilities		75,759	96,007
SUB-FUND BALANCE			
Reserved for Encumbrances		7,970	-
Unreserved, Designated for Bond Rating and Operating Emergencies		121,003	95,827
Unreserved, Undesignated for Service Area		556,503	773,028
Total Sub-Fund Balance		685,476	868,855
TOTAL LIABILITIES AND SUB-FUND BALANCE		\$ 761,235	\$ 964,862

EXHIBIT AA-15

CHUGIAK FIRE SERVICE AREA
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER
FINANCING USES AND CHANGES IN SUB-FUND BALANCE
For the Year Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Taxes	\$ 1,056,159	\$ 844,073
Intergovernmental	1,892	1,860
Charges for Services	400	-
Investment Income	65,022	43,053
Other	2,140	2,432
Total Revenues	1,125,613	891,418
EXPENDITURES		
Public Safety:		
Fire and Rescue Operations	639,869	649,396
Debt Service:		
Principal	235,655	66,944
Interest and Fiscal Charges	7,758	9,645
Total Debt Service	243,413	76,589
Total Expenditures	883,282	725,985
Excess of Revenues over Expenditures	242,331	165,433
OTHER FINANCING USES		
Transfers to Other Funds	(425,710)	(278,000)
Deficiency of Revenues over Expenditures and Other Financing Uses	(183,379)	(112,567)
Sub-Fund Balance, January 1	868,855	981,422
Sub-Fund Balance, December 31	\$ 685,476	\$ 868,855

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-16
(Additional Information)

CHUGIAK FIRE SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ 1,023,100	\$ 1,011,626	\$ (11,474)
Personal Property	28,530	28,531	1
Motor Vehicle Registration	9,840	9,226	(614)
Penalties and Interest	4,320	6,776	2,456
Total Taxes	<u>1,065,790</u>	<u>1,056,159</u>	<u>(9,631)</u>
Intergovernmental:			
Electric Co-op Allocation	1,810	1,892	82
Total Intergovernmental	<u>1,810</u>	<u>1,892</u>	<u>82</u>
Investment Income - Short-Term Investments	46,790	65,022	18,232
Charges for Services	-	400	400
Other:			
Prior Year Expenditure Recovery	-	2,140	2,140
Total Other	<u>-</u>	<u>2,140</u>	<u>2,140</u>
TOTAL	<u>\$ 1,114,390</u>	<u>\$ 1,125,613</u>	<u>\$ 11,223</u>

EXHIBIT AA-17
(Additional Information)

CHUGIAK FIRE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Safety:						
Fire Services	\$ 800,040	\$ 852,760	\$ 639,869	\$ 7,970	\$ 647,839	\$ 204,921
Debt Service:						
Principal	66,944	235,664	235,655	-	235,655	9
Interest and Fiscal Charges	9,646	7,766	7,758	-	7,758	8
Total Debt Service	<u>76,590</u>	<u>243,430</u>	<u>243,413</u>	<u>-</u>	<u>243,413</u>	<u>17</u>
Transfers to Other Funds:						
Chugiak Fire Capital Projects Fund	-	407,510	407,510	-	407,510	-
Areawide Capital Projects Fund	-	18,200	18,200	-	18,200	-
Total Transfers to Other Funds	<u>-</u>	<u>425,710</u>	<u>425,710</u>	<u>-</u>	<u>425,710</u>	<u>-</u>
TOTAL	<u>\$ 876,630</u>	<u>\$ 1,521,900</u>	<u>\$ 1,308,992</u>	<u>\$ 7,970</u>	<u>\$ 1,316,962</u>	<u>\$ 204,938</u>

EXHIBIT AA-18
(Additional Information)

CHUGIAK FIRE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Supplies	Other Services and Charges	Debt Service	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis
Public Safety:							
Fire Services	\$ 138,086	\$ 380,377	\$ 243,413	\$ 17,132	\$ 120,774	\$ (16,500)	\$ 883,282
Transfers to Other Funds:							
Chugiak Fire Capital Projects Fund	-	-	-	407,510	-	-	407,510
Areawide Capital Projects Fund	-	-	-	18,200	-	-	18,200
Total Transfers to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>425,710</u>	<u>-</u>	<u>-</u>	<u>425,710</u>
TOTAL	<u>\$ 138,086</u>	<u>\$ 380,377</u>	<u>\$ 243,413</u>	<u>\$ 442,842</u>	<u>\$ 120,774</u>	<u>\$ (16,500)</u>	<u>\$ 1,308,992</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-19

GLEN ALPS SERVICE AREA
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		2007	2006
Equity in General Cash Pool		\$ 195,073	\$ 281,343
Taxes Receivable:			
Delinquent Taxes		10,889	5,396
Penalties and Interest		926	127
Less: Allowance for Uncollectibles		-	(12)
Total Net Taxes Receivable		11,815	5,511
Intergovernmental Receivables		348	407
TOTAL ASSETS		\$ 207,236	\$ 287,261
LIABILITIES AND SUB-FUND BALANCE			
LIABILITIES			
Accounts Payable		\$ 10,399	\$ 10,545
Deferred Revenue		9,099	4,205
Total Liabilities		19,498	14,750
SUB-FUND BALANCE			
Unreserved, Designated for Bond Rating and Operating Emergencies		85,107	21,028
Unreserved, Undesignated for Service Area		102,631	251,483
Total Sub-Fund Balance		187,738	272,511
TOTAL LIABILITIES AND SUB-FUND BALANCE		\$ 207,236	\$ 287,261

EXHIBIT AA-20

GLEN ALPS SERVICE AREA
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER
FINANCING USES AND CHANGES IN SUB-FUND BALANCE
For the Year Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Taxes	\$ 285,236	\$ 240,472
Intergovernmental	533	524
Investment Income	15,494	13,883
Total Revenues	301,263	254,879
EXPENDITURES		
Public Services:		
Public Works	346,036	168,913
Excess (Deficiency) of Revenues over Expenditures	(44,773)	85,966
OTHER FINANCING USES		
Transfers to Other Funds	(40,000)	(40,000)
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(84,773)	45,966
Sub-Fund Balance, January 1	272,511	226,545
Sub-Fund Balance, December 31	\$ 187,738	\$ 272,511

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-21
(Additional Information)

GLEN ALPS SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ 282,340	\$ 276,551	\$ (5,789)
Personal Property	3,020	3,546	526
Motor Vehicle Registration	2,810	2,635	(175)
Penalties and Interest	940	2,504	1,564
Total Taxes	<u>289,110</u>	<u>285,236</u>	<u>(3,874)</u>
Intergovernmental:			
Electric Co-op Allocation	510	533	23
Total Intergovernmental	<u>510</u>	<u>533</u>	<u>23</u>
Investment Income - Short-Term Investments	7,880	15,494	7,614
TOTAL	<u>\$ 297,500</u>	<u>\$ 301,263</u>	<u>\$ 3,763</u>

EXHIBIT AA-22
(Additional Information)

GLEN ALPS SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Services:						
Public Works	\$ 324,160	\$ 394,220	\$ 346,036	\$ -	\$ 346,036	\$ 48,184
Transfers to Other Funds:						
Miscellaneous Pass Thru Capital Projects Fund	40,000	40,000	40,000	-	40,000	-
TOTAL	<u>\$ 364,160</u>	<u>\$ 434,220</u>	<u>\$ 386,036</u>	<u>\$ -</u>	<u>\$ 386,036</u>	<u>\$ 48,184</u>

EXHIBIT AA-23
(Additional Information)

GLEN ALPS SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Other Services and Charges	Charges From Other Departments	Actual on GAAP Basis
Public Services:			
Public Works	\$ 323,201	\$ 22,835	\$ 346,036
Transfers to Other Funds:			
Miscellaneous Pass Thru Capital Projects Fund	40,000	-	40,000
TOTAL	<u>\$ 363,201</u>	<u>\$ 22,835</u>	<u>\$ 386,036</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-24

GIRDWOOD VALLEY SERVICE AREA
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		2007	2006
		<u> </u>	<u> </u>
Equity in General Cash Pool		\$ 833,406	\$ 447,062
Taxes Receivable:			
Delinquent Taxes		43,616	36,278
Penalties and Interest		7,567	6,014
Less: Allowance for Uncollectibles		(265)	-
Total Net Taxes Receivable		<u>50,918</u>	<u>42,292</u>
Accounts Receivable		1,736	-
Intergovernmental Receivables		549	2,029
TOTAL ASSETS		<u><u>\$ 886,609</u></u>	<u><u>\$ 491,383</u></u>
LIABILITIES AND SUB-FUND BALANCE			
LIABILITIES			
Accounts Payable		\$ 127,116	\$ 117,041
Deferred Revenue		<u>31,071</u>	<u>28,647</u>
Total Liabilities		<u>158,187</u>	<u>145,688</u>
SUB-FUND BALANCE			
Unreserved, Designated for Bond Rating and Operating Emergencies		494,786	345,695
Unreserved, Undesignated for Service Area		<u>233,636</u>	<u>-</u>
Total Sub-Fund Balance		<u>728,422</u>	<u>345,695</u>
TOTAL LIABILITIES AND SUB-FUND BALANCE		<u><u>\$ 886,609</u></u>	<u><u>\$ 491,383</u></u>

EXHIBIT AA-25

GIRDWOOD VALLEY SERVICE AREA
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER
FINANCING USES AND CHANGES IN SUB-FUND BALANCE
For the Year Ended December 31, 2007 and 2006

		2007	2006
		<u> </u>	<u> </u>
REVENUES			
Taxes		\$ 1,678,861	\$ 1,389,442
Intergovernmental		4,149	2,641
Charges for Services		28,889	11,619
Investment Income		23,244	19,512
Other		17,777	-
Total Revenues		<u>1,752,920</u>	<u>1,423,214</u>
EXPENDITURES			
Public Safety:			
Fire and Rescue Operations		<u>438,576</u>	<u>399,321</u>
Public Services:			
Economic and Community Development		207,566	220,041
Public Works		<u>430,197</u>	<u>440,079</u>
Total Public Services		<u>637,763</u>	<u>660,120</u>
Debt Service:			
Principal		21,000	20,000
Interest and Fiscal Charges		<u>12,480</u>	<u>11,010</u>
Total Debt Service		<u>33,480</u>	<u>31,010</u>
Total Expenditures		<u>1,109,819</u>	<u>1,090,451</u>
Excess of Revenues over Expenditures		643,101	332,763
OTHER FINANCING USES			
Transfers to Other Funds		<u>(260,374)</u>	<u>(272,060)</u>
Excess of Revenues over Expenditures and Other Financing Uses		382,727	60,703
Sub-Fund Balance, January 1		345,695	284,992
Sub-Fund Balance, December 31		<u><u>\$ 728,422</u></u>	<u><u>\$ 345,695</u></u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-26
(Additional Information)

GIRDWOOD VALLEY SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ 1,618,020	\$ 1,613,040	\$ (4,980)
Personal Property	26,090	43,842	17,752
Motor Vehicle Registration	14,020	13,144	(876)
Penalties and Interest	5,000	8,835	3,835
Total Taxes	<u>1,663,130</u>	<u>1,678,861</u>	<u>15,731</u>
Intergovernmental:			
Municipal Assistance	1,235	1,464	229
Electric Co-op Allocation	2,570	2,685	115
Total Intergovernmental	<u>3,805</u>	<u>4,149</u>	<u>344</u>
Charges for Services			
Recreation Centers and Programs	6,000	28,889	22,889
Total Charges for Services	<u>6,000</u>	<u>28,889</u>	<u>22,889</u>
Other:			
Prior Year Expenditure Recovery	-	17,777	17,777
Total Other	<u>-</u>	<u>17,777</u>	<u>17,777</u>
Investment Income - Short-Term Investments	10,370	23,244	12,874
TOTAL	<u>\$ 1,683,305</u>	<u>\$ 1,752,920</u>	<u>\$ 69,615</u>

EXHIBIT AA-27
(Additional Information)

GIRDWOOD VALLEY SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Safety:						
Fire Services	\$ 419,130	\$ 467,810	\$ 438,576	\$ -	\$ 438,576	\$ 29,234
Public Services:						
Economic and Community Development	217,800	234,835	207,566	-	207,566	27,269
Public Works	486,890	686,800	430,197	-	430,197	256,603
Total Public Services	<u>704,690</u>	<u>921,635</u>	<u>637,763</u>	<u>-</u>	<u>637,763</u>	<u>283,872</u>
Debt Service:						
Principal	20,000	21,000	21,000	-	21,000	-
Interest and Fiscal Charges	10,200	12,480	12,480	-	12,480	-
Total Debt Service	<u>30,200</u>	<u>33,480</u>	<u>33,480</u>	<u>-</u>	<u>33,480</u>	<u>-</u>
Transfers to Other Funds:						
Federal Grants Fund	-	170	164	-	164	6
Girdwood Valley Capital Projects Fund	265,770	260,210	260,210	-	260,210	-
Total Transfers to Other Funds	<u>265,770</u>	<u>260,380</u>	<u>260,374</u>	<u>-</u>	<u>260,374</u>	<u>6</u>
TOTAL	<u>\$ 1,419,790</u>	<u>\$ 1,683,305</u>	<u>\$ 1,370,193</u>	<u>\$ -</u>	<u>\$ 1,370,193</u>	<u>\$ 313,112</u>

EXHIBIT AA-28
(Additional Information)

GIRDWOOD VALLEY SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Debt Service	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis
Fire Services	\$ -	\$ 825	\$ 351,232	\$ 33,480	\$ 1,298	\$ 112,781	\$ (27,560)	\$ 472,056
Public Services:								
Economic and Community Development	25,403	11,040	127,400	-	7,220	36,503	-	207,566
Public Works	28,131	350,110	-	-	-	51,956	-	430,197
Total Public Services	<u>53,534</u>	<u>361,150</u>	<u>127,400</u>	<u>-</u>	<u>7,220</u>	<u>88,459</u>	<u>-</u>	<u>637,763</u>
Transfers to Other Funds:								
Federal Grants Fund	-	-	164	-	-	-	-	164
Girdwood Valley Capital Projects Fund	-	-	260,210	-	-	-	-	260,210
Total Transfers to Other Funds	<u>-</u>	<u>-</u>	<u>260,374</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>260,374</u>
TOTAL	<u>\$ 53,534</u>	<u>\$ 361,975</u>	<u>\$ 739,006</u>	<u>\$ 33,480</u>	<u>\$ 8,518</u>	<u>\$ 201,240</u>	<u>\$ (27,560)</u>	<u>\$ 1,370,193</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-29

FORMER BOROUGH ROADS AND DRAINAGE SERVICE AREA
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		2007	2006
Equity in General Cash Pool		\$ 91,681	\$ 85,626
Taxes Receivable:			
Delinquent Taxes		32,284	32,284
Penalties and Interest		22,146	22,146
Less: Allowance for Uncollectibles		(1,774)	(1,774)
Total Net Taxes Receivable		<u>52,656</u>	<u>52,656</u>
Special Assessments Receivable:			
Current		775	-
Deferred		32,119	32,894
Total Special Assessments Receivable		<u>32,894</u>	<u>32,894</u>
TOTAL ASSETS		<u><u>\$ 177,231</u></u>	<u><u>\$ 171,176</u></u>

LIABILITIES AND SUB-FUND BALANCE

LIABILITIES			
Deferred Revenue		\$ 85,550	\$ 85,551
SUB-FUND BALANCE			
Unreserved, Designated for Bond Rating		500	322
Unreserved, Undesignated for Service Area		91,181	85,303
Total Sub-Fund Balance		<u>91,681</u>	<u>85,625</u>
TOTAL LIABILITIES AND SUB-FUND BALANCE		<u><u>\$ 177,231</u></u>	<u><u>\$ 171,176</u></u>

EXHIBIT AA-30

FORMER BOROUGH ROADS AND DRAINAGE SERVICE AREA
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN SUB-FUND BALANCE
For the Year Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Investment Income	\$ 6,056	\$ 3,904
Total Revenues	<u>6,056</u>	<u>3,904</u>
EXPENDITURES		
Public Services:		
Public Works	-	-
Excess of Revenues over Expenditures	<u>6,056</u>	<u>3,904</u>
Sub-Fund Balance, January 1	85,625	81,721
Sub-Fund Balance, December 31	<u><u>\$ 91,681</u></u>	<u><u>\$ 85,625</u></u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-31
(Additional Information)

FORMER BOROUGH ROADS AND DRAINAGE SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Investment Income - Short-Term Investments	\$ -	\$ 6,056	\$ 6,056
TOTAL	<u>\$ -</u>	<u>\$ 6,056</u>	<u>\$ 6,056</u>

EXHIBIT AA-32
(Additional Information)

FORMER BOROUGH ROADS AND DRAINAGE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Services: Public Works	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EXHIBIT AA-33
(Additional Information)

FORMER BOROUGH ROADS AND DRAINAGE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Charges From Other Departments	Actual on GAAP Basis
Public Services: Public Works	<u>\$ -</u>	<u>\$ -</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-34

FIRE SERVICE AREA
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

	2007	2006
ASSETS		
Equity in General Cash Pool	\$ 4,556,305	\$ 4,728,044
Taxes Receivable:		
Delinquent Taxes	1,205,154	1,109,560
Penalties and Interest	137,217	119,501
Less: Allowance for Uncollectibles	(11,849)	(11,780)
Total Net Taxes Receivable	<u>1,330,522</u>	<u>1,217,281</u>
Accounts Receivable	78,043	65,670
Less: Allowance for Uncollectibles	(5,658)	(3,180)
Total Net Accounts Receivable	<u>72,385</u>	<u>62,490</u>
Intergovernmental Receivables	67,433	78,815
Prepaid Items and Deposits	475	2,524
TOTAL ASSETS	<u>\$ 6,027,120</u>	<u>\$ 6,089,154</u>
LIABILITIES AND SUB-FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 248,507	\$ 127,107
Deferred Revenue	1,046,872	851,897
Total Liabilities	<u>1,295,379</u>	<u>979,004</u>
SUB-FUND BALANCE		
Reserved for Encumbrances	11,415	237,059
Reserved for Prepaid Items and Deposits	475	2,524
Unreserved, Designated for Bond Rating and Operating Emergencies	4,719,851	4,870,567
Unreserved, Undesignated for Service Area	-	-
Total Sub-Fund Balance	<u>4,731,741</u>	<u>5,110,150</u>
TOTAL LIABILITIES AND SUB-FUND BALANCE	<u>\$ 6,027,120</u>	<u>\$ 6,089,154</u>

EXHIBIT AA-35

FIRE SERVICE AREA
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER
FINANCING SOURCES (USES) AND CHANGES IN SUB-FUND BALANCE
For the Year Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Taxes	\$ 48,000,297	\$ 43,881,856
Licenses and Permits	641,795	803,319
Intergovernmental	156,616	102,642
Charges for Services	440,416	461,640
Investment Income	1,055,412	832,843
Other	53,793	7,448
Total Revenues	<u>50,348,329</u>	<u>46,089,748</u>
EXPENDITURES		
Public Safety:		
Fire and Rescue Operations	46,389,082	41,881,917
Debt Service:		
Principal	1,822,579	1,687,166
Interest and Fiscal Charges	1,839,781	1,867,966
Total Debt Service	<u>3,662,360</u>	<u>3,555,132</u>
Total Expenditures	<u>50,051,442</u>	<u>45,437,049</u>
Excess of Revenues over Expenditures	<u>296,887</u>	<u>652,699</u>
OTHER FINANCING SOURCES (USES)		
Proceeds from Sale of Assets	17,860	670
Transfers from Other Funds	454	137,014
Transfers to Other Funds	(693,610)	(702,515)
Net Other Financing Sources (Uses)	<u>(675,296)</u>	<u>(564,831)</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	<u>(378,409)</u>	<u>87,868</u>
Sub-Fund Balance, January 1	5,110,150	5,022,282
Sub-Fund Balance, December 31	<u>\$ 4,731,741</u>	<u>\$ 5,110,150</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-36
(Additional Information)

FIRE SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES AND TRANSFERS IN
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ 43,274,650	\$ 43,131,874	\$ (142,776)
Personal Property	4,283,190	4,108,122	(175,068)
Motor Vehicle Registration	544,640	510,645	(33,995)
Tax Cost Recoveries	-	(423)	(423)
Penalties and Interest	185,010	250,079	65,069
Total Taxes	48,287,490	48,000,297	(287,193)
Licenses and Permits - Building Permit Plan Reviews	560,000	641,795	81,795
Intergovernmental:			
Municipal Assistance	167,700	52,224	(115,476)
Electric Co-op Allocation	99,890	104,392	4,502
Total Intergovernmental	267,590	156,616	(110,974)
Charges for Services:			
Hazardous Waste Fees	61,500	144,508	83,008
Fire Inspection Fees	260,000	245,941	(14,059)
Reimbursed Costs	40,140	49,967	9,827
Total Charges for Services	361,640	440,416	78,776
Investment Income - Short-Term Investments	1,219,668	1,055,412	(164,256)
Other:			
Leases and Rentals	1,000	9,211	8,211
Prior Year Expenditure Recovery	-	40,103	40,103
Miscellaneous Non-Operating Income	-	4,479	4,479
Total Other	1,000	53,793	52,793
Proceeds from Sale of Assets	-	17,860	17,860
Transfers from Other Funds:			
Anchorage Fire Service Area	-	454	454
Capital Projects Fund	-	454	454
Total Transfers from Other Funds	-	454	454
TOTAL	\$ 50,697,388	\$ 50,366,643	\$ (330,745)

EXHIBIT AA-37
(Additional Information)

FIRE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Safety:						
Fire Services	\$ 46,096,270	\$ 46,381,060	\$ 46,389,082	\$ (225,644)	\$ 46,163,438	\$ 217,622
Debt Service:						
Principal	1,739,170	1,746,170	1,822,579	-	1,822,579	(76,409)
Interest and Fiscal Charges	1,543,140	1,907,708	1,839,781	-	1,839,781	67,927
Total Debt Service	3,282,310	3,653,878	3,662,360	-	3,662,360	(8,482)
Transfers to Other Funds:						
State Grants Fund	-	610	610	-	610	-
Police Fire/Retiree Medical Liability Fund	693,000	693,000	693,000	-	693,000	-
Total Transfers to Other Funds	693,000	693,610	693,610	-	693,610	-
TOTAL	\$ 50,071,580	\$ 50,728,548	\$ 50,745,052	\$ (225,644)	\$ 50,519,408	\$ 209,140

EXHIBIT AA-38
(Additional Information)

FIRE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Debt Service	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis
Public Safety:								
Fire Services	\$ 32,655,712	\$ 1,118,096	\$ 4,211,227	\$ 3,662,360	\$ 175,898	\$ 14,764,068	\$ (6,535,919)	\$ 50,051,442
Transfers to Other Funds:								
State Grants Fund	-	-	610	-	-	-	-	610
Police Fire/Retiree Medical Liability Fund	-	-	693,000	-	-	-	-	693,000
Total Transfers to Other Funds	-	-	693,610	-	-	-	-	693,610
TOTAL	\$ 32,655,712	\$ 1,118,096	\$ 4,904,837	\$ 3,662,360	\$ 175,898	\$ 14,764,068	\$ (6,535,919)	\$ 50,745,052

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-39

ROADS AND DRAINAGE SERVICE AREA
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		
	2007	2006
Equity in General Cash Pool	\$ 6,615,927	\$ 7,829,621
Investments	95,000	187,500
Taxes Receivable:		
Delinquent Taxes	1,499,884	1,464,096
Penalties and Interest	120,441	111,975
Less: Allowance for Uncollectibles	(14,418)	(15,835)
Total Net Taxes Receivable	1,605,907	1,560,236
Accounts Receivable	35,981	87,876
Less: Allowance for Uncollectibles	(1,771)	(7,724)
Total Net Accounts Receivable	34,210	80,152
Special Assessments Receivable:		
Current	14,717	(33,002)
Delinquent	7,845	21,989
Deferred	976,178	1,100,663
Total Special Assessments Receivable	998,740	1,089,650
Intergovernmental Receivables	96,353	111,315
Inventories, at Cost	329,444	195,411
Prepaid Items and Deposits	1,116	-
TOTAL ASSETS	\$ 9,776,697	\$ 11,053,885
LIABILITIES AND SUB-FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 320,156	\$ 606,635
Deferred Revenue and Deposits	2,436,826	2,446,081
Total Liabilities	2,756,982	3,052,716
SUB-FUND BALANCE		
Reserved for Inventories	329,444	195,411
Reserved for Prepaid Items and Deposits	1,116	-
Unreserved, Designated for Bond Rating and Operating Emergencies	6,689,155	7,236,097
Unreserved, Undesignated for Service Area	-	569,661
Total Sub-Fund Balance	7,019,715	8,001,169
TOTAL LIABILITIES AND SUB-FUND BALANCE	\$ 9,776,697	\$ 11,053,885

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-40

ROADS AND DRAINAGE SERVICE AREA
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER
 FINANCING SOURCES (USES) AND CHANGES IN SUB-FUND BALANCE
 For The Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Taxes	\$ 60,060,632	\$ 58,582,104
Special Assessments	289,054	275,087
Licenses and Permits	55,661	64,646
Intergovernmental	1,812,724	1,776,209
Charges for Services	242,690	157,299
Investment Income	1,942,101	3,463,613
Prior Year Expenditure Recovery	175	153
Other	3,317	1,750
Total Revenues	<u>64,406,354</u>	<u>64,320,861</u>
EXPENDITURES		
Public Services:		
Public Works	4,393,093	4,096,927
Maintenance and Operations	25,194,106	22,975,549
Total Public Services	<u>29,587,199</u>	<u>27,072,476</u>
Debt Service:		
Principal	21,324,000	22,530,000
Interest and Fiscal Charges	14,393,375	15,526,005
Total Debt Service	<u>35,717,375</u>	<u>38,056,005</u>
Total Expenditures	<u>65,304,574</u>	<u>65,128,481</u>
Deficiency of Revenues over Expenditures	<u>(898,220)</u>	<u>(807,620)</u>
OTHER FINANCING SOURCES (USES)		
Proceeds from Sale of Assets	598	351
Insurance Recoveries	22,316	41,915
Transfers from Other Funds	3,852	621,470
Transfers to Other Funds	(110,000)	-
Net Other Financing Sources (Uses)	<u>(83,234)</u>	<u>663,736</u>
Deficiency of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	<u>(981,454)</u>	<u>(143,884)</u>
Sub-Fund Balance, January 1	8,001,169	8,145,053
Sub-Fund Balance, December 31	<u>\$ 7,019,715</u>	<u>\$ 8,001,169</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-41
(Additional Information)

ROADS AND DRAINAGE SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ 53,208,710	\$ 52,925,435	\$ (283,275)
Personal Property	6,268,490	5,946,604	(321,886)
Motor Vehicle Registration	715,140	670,501	(44,639)
Hotel - Motel	192,650	192,650	-
Tax Cost Recoveries	-	(706)	(706)
Penalties and Interest	278,680	326,148	47,468
Total Taxes	60,663,670	60,060,632	(603,038)
Special Assessments:			
Collections	445,000	228,218	(216,782)
Penalties and Interest	112,000	60,836	(51,164)
Total Special Assessments	557,000	289,054	(267,946)
Licenses and Permits:			
Landscape Plan Reviews	40,000	48,166	8,166
Miscellaneous	8,800	7,495	(1,305)
Total Licenses and Permits	48,800	55,661	6,861
Intergovernmental:			
Municipal Assistance	144,717	144,609	(108)
Electric Co-op Allocation	131,150	137,062	5,912
National Forest Allocation	7,570	7,810	240
Traffic Signal Management	1,523,650	1,522,136	(1,514)
State Grant Revenue	207,010	1,107	(205,903)
Total Intergovernmental	2,014,097	1,812,724	(201,373)
Charges For Services:			
Reimbursed Costs	210,500	242,690	32,190
Investment Income - Short-Term Investments	1,944,600	1,942,101	(2,499)
Other:			
Miscellaneous Non-Operating Income	-	3,317	3,317
Prior Year Expenditure Recovery	-	175	175
Total Other	-	3,492	3,492
Proceeds from Sale of Assets	-	598	598
Insurance Recoveries	-	22,316	22,316
Transfers from Other Funds:			
Anchorage Roads and Drainage Service Area	-	3,852	3,852
Capital Projects Fund	-	3,852	3,852
Total Transfers from Other Funds	-	7,704	7,704
TOTAL	\$ 65,438,667	\$ 64,433,120	\$ (1,005,547)

EXHIBIT AA-42
(Additional Information)

ROADS AND DRAINAGE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Services:						
Public Works	\$ 4,485,380	\$ 4,643,251	\$ 4,393,093	\$ -	\$ 4,393,093	\$ 250,158
Maintenance and Operations	25,385,910	25,976,636	25,194,106	-	25,194,106	782,530
Total Public Services	29,871,290	30,619,887	29,587,199	-	29,587,199	1,032,688
Debt Service:						
Principal	21,066,000	19,944,740	21,324,000	-	21,324,000	(1,379,260)
Interest and Fiscal Charges	15,922,960	15,816,100	14,393,375	-	14,393,375	1,422,725
Total Debt Service	36,988,960	35,760,840	35,717,375	-	35,717,375	43,465
Transfers to Other Funds:						
Anchorage Roads and Drainage Service Area	-	110,000	110,000	-	110,000	-
Capital Projects Fund	-	-	-	-	-	-
TOTAL	\$ 66,860,250	\$ 66,490,727	\$ 65,414,574	\$ -	\$ 65,414,574	\$ 1,076,153

EXHIBIT AA-43
(Additional Information)

ROADS AND DRAINAGE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Debt Service	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis
Public Services:								
Public Works	\$ 3,621,853	\$ 162,136	\$ 163,363	\$ -	\$ 39,509	\$ 1,180,394	\$ (774,162)	\$ 4,393,093
Maintenance and Operations	9,335,650	2,058,592	11,458,495	35,717,375	29,471	3,257,476	(945,578)	60,911,481
Total Public Services	12,957,503	2,220,728	11,621,858	35,717,375	68,980	4,437,870	(1,719,740)	65,304,574
Transfers to Other Funds:								
Anchorage Roads and Drainage Service Area Capital Projects Fund	-	-	-	-	110,000	-	-	110,000
TOTAL	\$ 12,957,503	\$ 2,220,728	\$ 11,621,858	\$ 35,717,375	\$ 178,980	\$ 4,437,870	\$ (1,719,740)	\$ 65,414,574

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MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-44

LIMITED SERVICE AREAS
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS

	2007	2006
Equity in General Cash Pool	\$ 4,290,776	\$ 4,168,926
Taxes Receivable:		
Delinquent Taxes	225,729	173,846
Penalties and Interest	26,266	16,448
Less: Allowance for Uncollectibles	(1,485)	(743)
Total Net Taxes Receivable	<u>250,510</u>	<u>189,551</u>
Accounts Receivable	8,875	14,383
Less: Allowance for Uncollectibles	-	(288)
Total Net Accounts Receivable	<u>8,875</u>	<u>14,095</u>
Intergovernmental Receivables	8,615	10,069
TOTAL ASSETS	<u>\$ 4,558,776</u>	<u>\$ 4,382,641</u>

LIABILITIES AND SUB-FUND BALANCE

LIABILITIES		
Accounts Payable	214,629	326,323
Deferred Revenue	198,547	133,182
Total Liabilities	<u>\$ 413,176</u>	<u>\$ 459,505</u>
SUB-FUND BALANCE		
Reserved for Encumbrances	-	20
Unreserved, Designated for Bond Rating and Operating Emergencies	1,283,694	1,055,991
Unreserved, Undesignated for Service Area	2,861,906	2,867,125
Total Sub-Fund Balance	<u>4,145,600</u>	<u>3,923,136</u>
TOTAL LIABILITIES AND SUB-FUND BALANCE	<u>\$ 4,558,776</u>	<u>\$ 4,382,641</u>

EXHIBIT AA-45

LIMITED SERVICE AREAS
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER
FINANCING SOURCES (USES) AND CHANGES IN SUB-FUND BALANCE
For the Year Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Taxes	\$ 8,256,298	\$ 7,435,813
Special Assessments	30,938	-
Intergovernmental	31,812	-
Investment Income	269,528	187,672
Charges for Services	15,908	31,422
Other	168	1,477
Total Revenues	<u>8,604,652</u>	<u>7,656,384</u>
EXPENDITURES		
Public Services:		
Maintenance and Operations	5,344,838	5,145,861
Excess of Revenues over Expenditures	<u>3,259,814</u>	<u>2,510,523</u>
OTHER FINANCING SOURCES (USES)		
Transfers from Other Sub-Funds	96,550	96,550
Transfers to Other Sub-Funds	(96,550)	(96,550)
Transfers to Roads and Drainage Capital Projects Fund	(3,037,350)	(2,641,080)
Net Other Financing Uses	<u>(3,037,350)</u>	<u>(2,641,080)</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	222,464	(130,557)
Sub-Fund Balance, January 1	3,923,136	4,053,693
Sub-Fund Balance, December 31	<u>\$ 4,145,600</u>	<u>\$ 3,923,136</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-46
(Additional Information)

LIMITED SERVICE AREAS
COMBINED DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES AND TRANSFERS IN
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ 8,031,310	\$ 7,989,595	\$ (41,715)
Personal Property	135,680	158,546	22,866
Motor Vehicle Registration	69,580	65,236	(4,344)
Penalties and Interest	-	42,921	42,921
Total Taxes	<u>8,236,570</u>	<u>8,256,298</u>	<u>19,728</u>
Special Assessments:			
Collections	-	30,938	30,938
Total Special Assessments	<u>-</u>	<u>30,938</u>	<u>30,938</u>
Investment Income - Short-Term Investments	114,180	269,528	155,348
Intergovernmental:			
Traffic Signal Management	9,970	8,615	(1,355)
State Municipal Assistance	21,345	23,197	1,852
Total Intergovernmental	<u>31,315</u>	<u>31,812</u>	<u>497</u>
Charges for Services - Reimbursed Cost	15,000	15,908	908
Other:			
Miscellaneous Revenue	1,600	168	(1,432)
Total Other	<u>1,600</u>	<u>168</u>	<u>(1,432)</u>
Transfers from Other Sub-Funds	96,550	96,550	-
TOTAL	<u>\$ 8,495,215</u>	<u>\$ 8,701,202</u>	<u>\$ 205,987</u>

EXHIBIT AA-47
(Additional Information)

LIMITED SERVICE AREAS
COMBINED DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Services:						
Maintenance and Operations	\$ 5,506,100	\$ 6,448,045	\$ 5,344,838	\$ (20)	\$ 5,344,818	\$ 1,103,227
Transfers to Roads and Drainage						
Capital Projects Fund	2,641,080	3,037,350	3,037,350	-	3,037,350	-
Transfers to Other Sub-Funds	96,550	96,750	96,550	-	96,550	200
TOTAL	<u>\$ 8,243,730</u>	<u>\$ 9,582,145</u>	<u>\$ 8,478,738</u>	<u>\$ (20)</u>	<u>\$ 8,478,718</u>	<u>\$ 1,103,427</u>

EXHIBIT AA-48
(Additional Information)

LIMITED SERVICE AREAS
COMBINED DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis
Public Services:							
Maintenance and Operations	\$ 452,714	\$ 76,963	\$ 4,493,108	\$ 4,804	\$ 364,749	\$ (47,500)	\$ 5,344,838
Transfers to Roads and Drainage							
Capital Projects Fund	-	-	3,037,350	-	-	-	3,037,350
Transfers to Other Sub-Funds	-	-	96,550	-	-	-	96,550
TOTAL	<u>\$ 452,714</u>	<u>\$ 76,963</u>	<u>\$ 7,627,008</u>	<u>\$ 4,804</u>	<u>\$ 364,749</u>	<u>\$ (47,500)</u>	<u>\$ 8,478,738</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

LIMITED SERVICE AREAS
COMBINING BALANCE SHEET
December 31, 2007

	Birch Tree/ Elmore Roads	Section 6/ Campbell Airstrip Roads	Valli Vue Estates Roads	Skyranch Estates Roads	Upper Grover Roads	Raven Woods Bubbling Brook Roads	Mt. Park Estates Roads	Mt. Park/ Robin Hill Roads	Eagle River Chugrak Birchwood Rural Roads	Eaglewood Contributing Roads	Gateway Contributing Roads
ASSETS											
Equity in General Cash Pool	\$ 222,967	\$ 134,510	\$ 594,359	\$ 88,566	\$ 15,962	\$ 26,019	\$ 51,493	\$ 124,322	\$ 1,595,108	\$ 10,022	\$ 183
Taxes Receivable:											
Delinquent Taxes	5,763	2,967	2,692	405	874	(170)	184	1,029	160,443	1,293	84
Penalties and Interest	617	380	261	83	135	(17)	(61)	111	17,000	135	7
Less: Allowance for Uncollectibles	-	-	-	-	-	-	-	-	(1,251)	-	-
Total Net Taxes Receivable	6,380	3,347	2,953	488	1,009	(187)	123	1,140	176,192	1,428	91
Accounts Receivable	-	-	-	-	-	-	-	-	8,875	-	-
Intergovernmental Receivables	-	-	-	-	-	-	-	-	8,615	-	-
TOTAL ASSETS	\$ 229,347	\$ 137,857	\$ 597,312	\$ 89,054	\$ 16,971	\$ 25,832	\$ 51,616	\$ 125,462	\$ 1,788,790	\$ 11,450	\$ 274
LIABILITIES AND SUB-FUND BALANCE											
LIABILITIES											
Accounts Payable	\$ 2,029	\$ 2,384	\$ 54,674	\$ 1,578	\$ 323	\$ -	\$ 882	\$ 3,168	\$ 89,308	\$ -	\$ -
Deferred Revenue	4,350	2,870	1,268	-	-	-	-	-	143,744	-	-
Total Liabilities	6,379	5,254	55,942	1,578	323	-	882	3,168	233,052	-	-
SUB-FUND BALANCE											
Unreserved, Designated for Bond Rating and Operating Emergencies	76,298	37,519	42,390	10,618	4,088	5,337	9,518	36,222	582,208	7,942	172
Unreserved, Undesignated for Service Area	146,670	95,084	498,980	76,858	12,560	20,495	41,216	86,072	973,530	3,508	102
Total Sub-Fund Balance	222,968	132,603	541,370	87,476	16,648	25,832	50,734	122,294	1,555,738	11,450	274
TOTAL LIABILITIES AND SUB-FUND BALANCE	\$ 229,347	\$ 137,857	\$ 597,312	\$ 89,054	\$ 16,971	\$ 25,832	\$ 51,616	\$ 125,462	\$ 1,788,790	\$ 11,450	\$ 274

LIMITED SERVICE AREAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, OTHER
FINANCING SOURCES (USES) AND CHANGES IN SUB-FUND BALANCE
For the Year Ended December 31, 2007

	Birch Tree/ Elmore Roads	Section 6/ Campbell Airstrip Roads	Valli Vue Estates Roads	Skyranch Estates Roads	Upper Grover Roads	Raven Woods Bubbling Brook Roads	Mt. Park Estates Roads	Mt. Park/ Robin Hill Roads	Eagle River Chugrak Birchwood Rural Roads	Eaglewood Contributing Roads	Gateway Contributing Roads
REVENUES											
Taxes	\$ 255,372	\$ 123,189	\$ 111,527	\$ 30,671	\$ 12,553	\$ 17,537	\$ 30,600	\$ 120,672	\$ 5,704,762	\$ 94,850	\$ 2,055
Special Assessments	-	-	-	-	-	-	-	-	30,938	-	-
Intergovernmental	-	-	-	-	-	-	-	-	23,197	-	-
Investment Income	14,711	9,622	38,527	6,916	1,918	1,355	3,091	7,547	93,339	1,414	33
Charges for Services	-	-	-	-	-	-	-	-	15,908	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	270,083	132,811	150,054	37,587	14,471	18,892	33,691	128,219	5,868,144	96,264	2,088
EXPENDITURES											
Public Services:											
Maintenance and Operations	235,181	147,548	111,629	48,805	31,392	4,180	21,789	95,437	3,097,992	321	164
Excess (Deficiency) of Revenues over Expenditures	34,902	(14,737)	38,425	(11,218)	(16,921)	14,712	11,902	32,782	2,770,152	95,943	1,924
OTHER FINANCING SOURCES (USES)											
Transfers from Other Sub-Funds	-	-	-	-	-	-	-	-	96,550	-	-
Transfers to Other Sub-Funds	-	-	-	-	-	-	-	-	-	(94,730)	(1,820)
Transfers to Roads and Drainage Capital Projects Fund	-	-	-	-	-	-	-	-	(3,037,350)	-	-
Net Other Financing Uses	-	-	-	-	-	-	-	-	(2,940,800)	(94,730)	(1,820)
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	34,902	(14,737)	38,425	(11,218)	(16,921)	14,712	11,902	32,782	(170,648)	1,213	104
Sub-Fund Balance, January 1	188,066	147,340	502,945	98,694	33,569	11,120	38,832	89,512	1,726,386	10,237	170
Sub-Fund Balance, December 31	\$ 222,968	\$ 132,603	\$ 541,370	\$ 87,476	\$ 16,648	\$ 25,832	\$ 50,734	\$ 122,294	\$ 1,555,738	\$ 11,450	\$ 274

Lakehill Roads	Totem Roads	Paradise Valley South Roads	SRW Homeowners Roads	Talus West Roads	Upper O'Malley Roads	Bear Valley Roads	Rabbit Creek/View Hts Roads	Villages Scenic Pkwy Roads	Sequoia Estates Roads	Rockhill Roads	South Goldenview Area Roads	Eagle River Street Lts	Total
\$ 96,212	\$ 65,522	\$ 15,742	\$ 6,646	\$ 304,797	\$ 158,761	\$ 23,846	\$ 18,185	\$ 25,436	\$ 158,372	\$ 169,924	\$ 178,883	\$ 204,939	\$ 4,290,776
(1,224)	94	(65)	1,073	649	20,459	2,128	4,425	354	125	311	18,558	3,278	225,729
(246)	(137)	(238)	220	(47)	4,011	195	754	202	(8)	(20)	2,674	255	26,266
-	-	-	-	-	(140)	-	-	-	-	-	(94)	-	(1,485)
(1,470)	(43)	(303)	1,293	602	24,330	2,323	5,179	556	117	291	21,138	3,533	250,510
-	-	-	-	-	-	-	-	-	-	-	-	-	8,875
-	-	-	-	-	-	-	-	-	-	-	-	-	8,615
\$ 94,742	\$ 65,479	\$ 15,439	\$ 7,939	\$ 305,399	\$ 183,091	\$ 26,169	\$ 23,364	\$ 25,992	\$ 158,489	\$ 170,215	\$ 200,021	\$ 208,472	\$ 4,558,776

\$ 2,106	\$ 381	\$ 167	\$ 403	\$ -	\$ 20,658	\$ 1,450	\$ 9,528	\$ -	\$ 880	\$ 2,621	\$ 4,878	\$ 17,211	\$ 214,629
-	-	-	-	-	20,253	740	3,112	-	-	-	19,558	2,652	198,547
2,106	381	167	403	-	40,911	2,190	12,640	-	880	2,621	24,436	19,863	413,176
10,215	10,168	3,497	7,536	25,756	142,180	13,637	10,724	4,337	6,979	15,558	147,221	73,574	1,283,694
82,421	54,930	11,775	-	279,643	-	10,342	-	21,655	150,630	152,036	28,364	115,035	2,861,906
92,636	65,098	15,272	7,536	305,399	142,180	23,979	10,724	25,992	157,609	167,594	175,585	188,609	4,145,600
\$ 94,742	\$ 65,479	\$ 15,439	\$ 7,939	\$ 305,399	\$ 183,091	\$ 26,169	\$ 23,364	\$ 25,992	\$ 158,489	\$ 170,215	\$ 200,021	\$ 208,472	\$ 4,558,776

Lakehill Roads	Totem Roads	Paradise Valley South Roads	SRW Homeowners Roads	Talus West Roads	Upper O'Malley Roads	Bear Valley Roads	Rabbit Creek/View Hts Roads	Villages Scenic Pkwy Roads	Sequoia Estates Roads	Rockhill Roads	South Goldenview Area Roads	Eagle River Street Lts	Total
\$ 30,135	\$ 31,698	\$ 11,530	\$ 49,321	\$ 72,253	\$ 607,954	\$ 47,261	\$ 81,943	\$ 13,885	\$ 14,160	\$ 44,703	\$ 509,696	\$ 237,971	\$ 8,256,298
-	-	-	-	-	-	-	-	-	-	-	-	-	30,938
6,024	4,294	850	353	18,918	11,804	1,013	295	1,466	10,471	10,370	11,343	13,854	31,812
-	-	-	-	-	-	-	-	-	-	-	-	-	269,528
-	-	-	-	-	-	-	-	-	72	-	96	-	15,908
36,159	35,992	12,380	49,674	91,171	619,758	48,274	82,238	15,351	24,703	55,073	521,135	260,440	8,604,652
18,894	33,037	5,285	48,514	24,556	576,469	25,976	82,487	5,520	13,377	17,964	429,779	268,542	5,344,838
17,265	2,955	7,095	1,160	66,615	43,289	22,298	(249)	9,831	11,326	37,109	91,356	(8,102)	3,259,814
-	-	-	-	-	-	-	-	-	-	-	-	-	96,550
-	-	-	-	-	-	-	-	-	-	-	-	-	(96,550)
-	-	-	-	-	-	-	-	-	-	-	-	-	(3,037,350)
-	-	-	-	-	-	-	-	-	-	-	-	-	(3,037,350)
17,265	2,955	7,095	1,160	66,615	43,289	22,298	(249)	9,831	11,326	37,109	91,356	(8,102)	222,464
75,371	62,143	8,177	6,376	238,784	98,891	1,681	10,973	16,161	146,283	130,485	84,229	196,711	3,923,136
\$ 92,636	\$ 65,098	\$ 15,272	\$ 7,536	\$ 305,399	\$ 142,180	\$ 23,979	\$ 10,724	\$ 25,992	\$ 157,609	\$ 167,594	\$ 175,585	\$ 188,609	\$ 4,145,600

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-51

ANCHORAGE METROPOLITAN POLICE SERVICE AREA
COMPARATIVE BALANCE SHEETS

December 31, 2007 and 2006

ASSETS

	<u>2007</u>	<u>2006</u>
Equity in General Cash Pool	\$ 6,155,673	\$ 3,377,346
Taxes Receivable:		
Delinquent Taxes	1,739,558	1,520,472
Penalties and Interest	145,084	103,674
Less: Allowance for Uncollectibles	<u>(15,300)</u>	<u>(14,174)</u>
Total Net Taxes Receivable	<u>1,869,342</u>	<u>1,609,972</u>
Accounts Receivable	1,720,479	862,226
Less: Allowance for Uncollectibles	<u>(481,243)</u>	<u>(185,780)</u>
Total Net Accounts Receivable	<u>1,239,236</u>	<u>676,446</u>
Intergovernmental Receivables	271,288	287,935
Prepaid Items and Deposits	5,164	20
TOTAL ASSETS	<u>\$ 9,540,703</u>	<u>\$ 5,951,719</u>

LIABILITIES AND SUB-FUND BALANCE

LIABILITIES		
Accounts Payable	\$ 921,358	\$ 610,267
Deferred Revenue and Deposits	<u>1,645,190</u>	<u>1,191,347</u>
Total Liabilities	<u>2,566,548</u>	<u>1,801,614</u>
SUB-FUND BALANCE		
Reserved for Encumbrances	-	19,514
Reserved for Prepaid Items and Deposits	5,164	20
Unreserved, Designated for Bond Rating and Operating Emergencies	6,968,991	4,130,571
Unreserved, Undesignated for Service Area	-	-
Total Sub-Fund Balance	<u>6,974,155</u>	<u>4,150,105</u>
TOTAL LIABILITIES AND SUB-FUND BALANCE	<u>\$ 9,540,703</u>	<u>\$ 5,951,719</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-52

ANCHORAGE METROPOLITAN POLICE SERVICE AREA
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER FINANCING
 SOURCES (USES) AND CHANGES IN SUB-FUND BALANCE
 For the Year Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Taxes	\$ 75,355,271	\$ 66,809,310
Intergovernmental	1,185,123	516,031
Charges for Services	1,397,127	902,207
Fines and Forfeitures	7,297,428	3,454,095
Investment Income	1,490,890	1,137,078
Other	501,783	1,158,939
Total Revenues	<u>87,227,622</u>	<u>73,977,660</u>
EXPENDITURES		
Public Safety:		
Police Services	<u>81,752,182</u>	<u>71,954,860</u>
Debt Service:		
Principal	219,000	220,000
Interest and Fiscal Charges	1,016,782	864,262
Total Debt Service	<u>1,235,782</u>	<u>1,084,262</u>
Total Expenditures	<u>82,987,964</u>	<u>73,039,122</u>
Excess of Revenues over Expenditures	<u>4,239,658</u>	<u>938,538</u>
OTHER FINANCING SOURCES (USES)		
Transfers from Other Funds	-	482,305
Transfers to Other Funds	<u>(1,415,608)</u>	<u>(1,359,640)</u>
Net Other Financing Sources (Uses)	<u>(1,415,608)</u>	<u>(877,335)</u>
Excess of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	<u>2,824,050</u>	<u>61,203</u>
Sub-Fund Balance, January 1	4,150,105	4,088,902
Sub-Fund Balance, December 31	<u>\$ 6,974,155</u>	<u>\$ 4,150,105</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-53
(Additional Information)

ANCHORAGE METROPOLITAN POLICE SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES AND TRANSFERS IN
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Revenues:			
Taxes:			
Real Property	\$ 68,396,350	\$ 68,019,399	\$ (376,951)
Personal Property	6,527,040	6,263,347	(263,693)
Motor Vehicle Registration	724,790	679,551	(45,239)
Penalties and Interest	262,460	393,554	131,094
Tax Cost Recoveries	-	(580)	(580)
Total Taxes	<u>75,910,640</u>	<u>75,355,271</u>	<u>(555,369)</u>
Intergovernmental:			
Municipal Assistance	781,601	706,162	(75,439)
Liquor License	399,300	340,050	(59,250)
Electric Co-op Allocation	132,920	138,911	5,991
Total Intergovernmental	<u>1,313,821</u>	<u>1,185,123</u>	<u>(128,698)</u>
Charges for Services:			
Police Services	185,000	499,932	314,932
DWI Impound Administrative Fees	470,000	203,803	(266,197)
Incarceration Cost Recovery	400,000	374,386	(25,614)
Reimbursed Costs	233,000	319,006	86,006
Total Charges for Services	<u>1,288,000</u>	<u>1,397,127</u>	<u>109,127</u>
Fines and Forfeitures:			
Traffic Court Fines	3,530,000	2,026,448	(1,503,552)
Trial Court Fines	2,080,000	3,295,694	1,215,694
Counter Fines	2,240,800	1,853,842	(386,958)
Curfew Fines	30,000	20,344	(9,656)
Minor Tobacco Fines	20,000	5,356	(14,644)
Other Fines and Forfeitures	20,000	95,744	75,744
Total Fines and Forfeitures	<u>7,920,800</u>	<u>7,297,428</u>	<u>(623,372)</u>
Investment Income - Short-Term Investments	1,447,295	1,490,890	43,595
Other:			
Sale of Found and Forfeited Property	200,000	206,957	6,957
Criminal Rule 8 Collect Costs	170,000	249,693	79,693
Prior Year Expenditure Recovery	-	6,913	6,913
DCF WO Recoveries	10,000	-	(10,000)
Building Rental	100,000	-	(100,000)
Miscellaneous	31,130	38,220	7,090
Total Other	<u>511,130</u>	<u>501,783</u>	<u>(9,347)</u>
TOTAL	<u>\$ 88,391,686</u>	<u>\$ 87,227,622</u>	<u>\$ (1,164,064)</u>

EXHIBIT AA-54
(Additional Information)

ANCHORAGE METROPOLITAN POLICE SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Safety:						
Police Services	\$ 81,023,170	\$ 81,927,011	\$ 81,752,182	\$ (19,513)	\$ 81,732,669	\$ 194,342
Debt Service:						
Principal	225,000	225,000	219,000	-	219,000	6,000
Interest and Fiscal Charges	162,610	1,179,985	1,016,782	-	1,016,782	163,203
Total Debt Service	<u>387,610</u>	<u>1,404,985</u>	<u>1,235,782</u>	<u>-</u>	<u>1,235,782</u>	<u>169,203</u>
Transfers to Other Funds:						
State Grants Fund	40,000	80,860	80,128	-	80,128	732
Federal Grants Fund	418,720	333,720	327,480	-	327,480	6,240
Police/Fire Retiree Medical Liability Fund	1,008,000	1,008,000	1,008,000	-	1,008,000	-
Total Transfers to Other Funds	<u>1,466,720</u>	<u>1,422,580</u>	<u>1,415,608</u>	<u>-</u>	<u>1,415,608</u>	<u>6,972</u>
TOTAL	<u>\$ 82,877,500</u>	<u>\$ 84,754,576</u>	<u>\$ 84,403,572</u>	<u>\$ (19,513)</u>	<u>\$ 84,384,059</u>	<u>\$ 370,517</u>

ANCHORAGE METROPOLITAN POLICE SERVICE AREA
 DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
 CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
 For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Debt Service	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis
Public Safety:								
Police Services	\$ 61,267,981	\$ 2,030,250	\$ 10,603,597	\$ 1,235,782	\$ 290,229	\$ 11,977,665	\$ (4,417,540)	\$ 82,987,964
Transfers to Other Funds:								
State Grants Fund	-	-	80,128	-	-	-	-	80,128
Federal Grants Fund	-	-	327,480	-	-	-	-	327,480
Police/Fire Retiree Medical Liability Fund	-	-	1,008,000	-	-	-	-	1,008,000
Total Transfers to Other Funds	-	-	1,415,608	-	-	-	-	1,415,608
TOTAL	\$ 61,267,981	\$ 2,030,250	\$ 12,019,205	\$ 1,235,782	\$ 290,229	\$ 11,977,665	\$ (4,417,540)	\$ 84,403,572

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-56

PARKS AND RECREATION SERVICE AREA
COMPARATIVE BALANCE SHEETS

December 31, 2007 and 2006

ASSETS

	2007	2006
Equity in General Cash Pool	\$ 1,495,004	\$ 1,268,948
Taxes Receivable:		
Delinquent Taxes	351,663	308,599
Penalties and Interest	52,107	44,195
Less: Allowance for Uncollectibles	(3,814)	(3,671)
Total Net Taxes Receivable	<u>399,956</u>	<u>349,123</u>
Accounts Receivable	12,512	133,341
Less: Allowance for Uncollectibles	(1,186)	(3,591)
Total Net Accounts Receivable	<u>11,326</u>	<u>129,750</u>
Intergovernmental Receivables	23,021	26,906
Loan to Hilltop Ski Area	34,527	69,859
TOTAL ASSETS	<u>\$ 1,963,834</u>	<u>\$ 1,844,586</u>

LIABILITIES AND SUB-FUND BALANCE

LIABILITIES		
Accounts Payable	\$ 321,554	\$ 179,513
Deferred Revenue	306,190	239,096
Total Liabilities	<u>627,744</u>	<u>418,609</u>
SUB-FUND BALANCE		
Reserved for Encumbrances	-	802
Reserved for Long-Term Loans	34,527	69,859
Unreserved, Designated for Bond Rating and Operating Emergencies	1,301,563	1,355,316
Unreserved, Undesignated for Service Area	-	-
Total Sub-Fund Balance	<u>1,336,090</u>	<u>1,425,977</u>
TOTAL LIABILITIES AND SUB-FUND BALANCE	<u>\$ 1,963,834</u>	<u>\$ 1,844,586</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-57

PARKS AND RECREATION SERVICE AREA
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER
 FINANCING SOURCES AND CHANGES IN SUB-FUND BALANCE

For the Year Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Taxes	\$ 15,444,397	\$ 13,032,215
Intergovernmental	303,165	35,039
Charges for Services	1,981,855	1,790,814
Investment Income	238,395	258,388
Other	16,107	20,834
Total Revenues	<u>17,983,919</u>	<u>15,137,290</u>
EXPENDITURES		
Public Services:		
Economic and Community Development	15,618,589	10,425,901
Maintenance and Operations	-	3,038,375
Total Public Services	<u>15,618,589</u>	<u>13,464,276</u>
Debt Service:		
Principal	1,319,000	1,245,000
Interest and Fiscal Charges	1,137,017	1,190,660
Total Debt Service	<u>2,456,017</u>	<u>2,435,660</u>
Total Expenditures	<u>18,074,606</u>	<u>15,899,936</u>
Deficiency of Revenues over Expenditures	<u>(90,687)</u>	<u>(762,646)</u>
OTHER FINANCING SOURCES		
Proceeds from Sale of Assets	575	-
Transfers from Other Funds	225	129,857
Net Other Financing Sources	<u>800</u>	<u>129,857</u>
Deficiency of Revenues and Other Financing Sources over Expenditures	<u>(89,887)</u>	<u>(632,789)</u>
Sub-Fund Balance, January 1	1,425,977	2,058,766
Sub-Fund Balance, December 31	<u>\$ 1,336,090</u>	<u>\$ 1,425,977</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-58
(Additional Information)

PARKS AND RECREATION SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ 13,667,190	\$ 13,664,180	\$ (3,010)
Personal Property	1,454,390	1,397,764	(56,626)
Tax Cost Recoveries	-	2	2
Motor Vehicle Registration	185,930	174,324	(11,606)
Hotel - Motel	128,430	128,430	-
Penalties and Interest	71,860	79,697	7,837
Total Taxes	<u>15,507,800</u>	<u>15,444,397</u>	<u>(63,403)</u>
Intergovernmental:			
Municipal Assistance	267,970	267,528	
Electric Co-op Allocation	34,100	35,637	1,537
Total Intergovernmental	<u>302,070</u>	<u>303,165</u>	<u>1,537</u>
Charges for Services:			
Aquatics	850,850	864,412	13,562
Recreation Centers and Programs	304,270	308,180	3,910
Parks & Recreation	370,270	217,114	(153,156)
Sports and Parks Activities	460,000	478,859	18,859
Camping Fees	110,000	92,503	(17,497)
Library Non-Resident Fees	-	30	30
Golf Fees	25,000	20,457	(4,543)
Reimbursed Costs	-	300	300
Total Charges for Services	<u>2,120,390</u>	<u>1,981,855</u>	<u>(138,535)</u>
Investment Income - Short Term Investments	611,930	238,395	(373,535)
Other:			
Cash Over & Short	-	15,987	15,987
Miscellaneous	-	120	120
Total Other	<u>-</u>	<u>16,107</u>	<u>16,107</u>
Transfers from Other Funds:			
Anchorage Parks and Recreation	-	225	225
Service Area Capital Projects Fund	-	575	575
Proceeds from Sale of Assets	-	-	-
TOTAL	<u>\$ 18,542,190</u>	<u>\$ 17,984,719</u>	<u>\$ (557,029)</u>

EXHIBIT AA-59
(Additional Information)

PARKS AND RECREATION SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Services:						
Economic and Community Development	\$ 12,033,560	\$ 15,854,360	\$ 15,618,589	\$ (802)	\$ 15,617,787	\$ 236,573
Total Public Services	<u>12,033,560</u>	<u>15,854,360</u>	<u>15,618,589</u>	<u>(802)</u>	<u>15,617,787</u>	<u>236,573</u>
Debt Service:						
Principal	1,295,000	1,296,000	1,319,000	-	1,319,000	(23,000)
Interest and Fiscal Charges	1,093,500	1,157,770	1,137,017	-	1,137,017	20,753
Total Debt Service	<u>2,388,500</u>	<u>2,453,770</u>	<u>2,456,017</u>	<u>-</u>	<u>2,456,017</u>	<u>(2,247)</u>
TOTAL	<u>\$ 14,422,060</u>	<u>\$ 18,308,130</u>	<u>\$ 18,074,606</u>	<u>\$ (802)</u>	<u>\$ 18,073,804</u>	<u>\$ 234,326</u>

EXHIBIT AA-60
(Additional Information)

PARKS AND RECREATION SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Debt Service	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis
Public Services:								
Economic and Community Development	\$ 7,957,414	\$ 531,656	\$ 3,586,185	\$ 2,456,017	\$ 189,218	\$ 3,758,665	\$ (404,549)	\$ 18,074,606
TOTAL	<u>\$ 7,957,414</u>	<u>\$ 531,656</u>	<u>\$ 3,586,185</u>	<u>\$ 2,456,017</u>	<u>\$ 189,218</u>	<u>\$ 3,758,665</u>	<u>\$ (404,549)</u>	<u>\$ 18,074,606</u>

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MUNICIPALITY OF ANCHORAGE, ALASKA
 EAGLE RIVER-CHUGIAK PARKS AND RECREATIONAL SERVICE AREA
 COMPARATIVE BALANCE SHEETS
 December 31, 2007 and 2006

EXHIBIT AA-61

	2007	2006
ASSETS		
Equity in General Cash Pool	\$ 2,589,456	\$ 2,323,609
Taxes Receivable:		
Delinquent Taxes	109,425	80,867
Penalties and Interest	20,618	15,539
Less: Allowance for Uncollectibles	(1,190)	(792)
Total Net Taxes Receivable	128,853	95,614
Accounts Receivable	-	16,699
Less: Allowance for Uncollectibles	-	(334)
Total Net Accounts Receivable	-	16,365
TOTAL ASSETS	\$ 2,718,309	\$ 2,435,588

	2007	2006
LIABILITIES AND SUB-FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 43,577	\$ 22,517
Deferred Revenue	108,571	74,495
Total Liabilities	152,148	97,012
SUB-FUND BALANCE		
Unreserved, Designated for Bond Rating and Operating Emergencies	452,953	400,051
Unreserved, Undesignated for Service Area	2,113,208	1,938,525
Total Sub-Fund Balance	2,566,161	2,338,576
TOTAL LIABILITIES AND SUB-FUND BALANCE	\$ 2,718,309	\$ 2,435,588

EAGLE RIVER-CHUGIAK PARKS AND RECREATIONAL SERVICE AREA
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER FINANCING
 SOURCES (USES) AND CHANGES IN SUB-FUND BALANCE
 For the Year Ended December 31, 2007 and 2006

EXHIBIT AA-62

	2007	2006
REVENUES		
Taxes	\$ 3,673,388	\$ 3,274,894
Intergovernmental	31,289	-
Charges for Services	365,225	334,977
Investment Income	169,977	108,590
Other	4,924	2,945
Total Revenues	4,244,803	3,721,406
EXPENDITURES		
Public Services:		
Economic and Community Development	2,015,217	1,603,065
Total Public Services	2,015,217	1,603,065
Debt Service:		
Principal	189,000	175,000
Interest and Fiscal Charges	173,131	187,675
Total Debt Service	362,131	362,675
Total Expenditures	2,377,348	1,965,740
Excess of Revenues over Expenditures	1,867,455	1,755,666
OTHER FINANCING SOURCES (USES)		
Transfers to Other Funds	(1,639,870)	(1,441,220)
Transfers from Other Funds	-	35,852
Net Other Financing Sources (Uses)	(1,639,870)	(1,405,368)
Excess of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	227,585	350,298
Sub-Fund Balance, January 1	2,338,576	1,988,278
Sub-Fund Balance, December 31	\$ 2,566,161	\$ 2,338,576

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-63
(Additional Information)

EAGLE RIVER-CHUGIAK PARKS AND RECREATIONAL SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ 3,579,620	\$ 3,564,327	\$ (15,293)
Personal Property	80,610	91,321	10,711
Tax Cost Recoveries	-	2	2
Penalties and Interest	9,340	17,738	8,398
Total Taxes	<u>3,669,570</u>	<u>3,673,388</u>	<u>3,818</u>
Intergovernmental:			
Municipal Assistance	28,369	31,289	2,920
Total Intergovernmental	<u>28,369</u>	<u>31,289</u>	<u>2,920</u>
Charges for Services:			
Aquatics	250,000	191,709	(58,291)
Recreation Centers and Programs	92,000	113,651	21,651
Sports and Parks Activities	8,000	36,534	28,534
School District Service Fees	-	334	334
Reimbursed Costs	20,000	22,997	2,997
Total Charges for Services	<u>370,000</u>	<u>365,225</u>	<u>(4,775)</u>
Investment Income - Short-Term Investments	137,240	169,977	32,737
Other:			
Cash Over and Short	-	1	1
Miscellaneous Revenues	-	4,923	4,923
Total Other	<u>-</u>	<u>4,924</u>	<u>4,924</u>
TOTAL	<u>\$ 4,205,179</u>	<u>\$ 4,244,803</u>	<u>\$ 39,624</u>

EXHIBIT AA-64
(Additional Information)

EAGLE RIVER-CHUGIAK PARKS AND RECREATIONAL SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Services:						
Economic and Community Development	\$ 2,044,510	\$ 2,202,759	\$ 2,015,217	\$ -	\$ 2,015,217	\$ 187,542
Total Public Services	<u>2,044,510</u>	<u>2,202,759</u>	<u>2,015,217</u>	<u>-</u>	<u>2,015,217</u>	<u>187,542</u>
Debt Service:						
Principal	185,000	185,000	189,000	-	189,000	(4,000)
Interest and Fiscal Charges	180,220	177,570	173,131	-	173,131	4,439
Total Debt Service	<u>365,220</u>	<u>362,570</u>	<u>362,131</u>	<u>-</u>	<u>362,131</u>	<u>439</u>
Transfers to Other Funds:						
Eagle River-Chugiak Parks and Recreation Service Area Capital Projects Fund	1,441,220	1,639,870	1,639,870	-	1,639,870	-
TOTAL	<u>\$ 3,850,950</u>	<u>\$ 4,205,199</u>	<u>\$ 4,017,218</u>	<u>\$ -</u>	<u>\$ 4,017,218</u>	<u>\$ 187,981</u>

EXHIBIT AA-65
(Additional Information)

EAGLE RIVER-CHUGIAK PARKS AND RECREATIONAL SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Debt Service	Capital Outlay	Charges From Other Departments	Actual on GAAP Basis
Public Services:							
Economic and Community Development	\$ 1,086,466	\$ 81,467	\$ 401,139	\$ 362,131	\$ 39,066	\$ 407,079	\$ 2,377,348
Transfers to Other Funds:							
Eagle River-Chugiak Parks and Recreation Service Area Capital Projects Fund	-	-	1,639,870	-	-	-	1,639,870
TOTAL	<u>\$ 1,086,466</u>	<u>\$ 81,467</u>	<u>\$ 2,041,009</u>	<u>\$ 362,131</u>	<u>\$ 39,066</u>	<u>\$ 407,079</u>	<u>\$ 4,017,218</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-66

BUILDING SAFETY SERVICE AREA
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS	2007	2006
Equity in General Cash Pool	\$ 4,149,159	\$ 6,258,505
Taxes Receivable:		
Delinquent Taxes	1,788	1,823
Penalties and Interest	4,113	4,130
Less: Allowance for Uncollectibles	(144)	(173)
Total Net Taxes Receivable	5,757	5,780
Accounts Receivable	39,416	45,719
Less: Allowance for Uncollectibles	(135)	(1,627)
Total Net Accounts Receivable	39,281	44,092
Prepaid Items and Deposits	3,178	-
TOTAL ASSETS	\$ 4,197,375	\$ 6,308,377

LIABILITIES AND SUB-FUND BALANCE

LIABILITIES		
Accounts Payable	\$ 43,163	\$ 89,986
Deferred Revenue and Deposits	288,518	274,544
Total Liabilities	331,681	364,530
SUB-FUND BALANCE		
Reserved for Encumbrances	-	287,909
Reserved for Prepaid Items and Deposits	3,178	-
Unreserved, Designated for Bond Rating	563,903	656,351
Unreserved, Undesignated for Service Area	3,298,613	4,999,587
Total Sub-Fund Balance	3,865,694	5,943,847
TOTAL LIABILITIES AND SUB-FUND BALANCE	\$ 4,197,375	\$ 6,308,377

EXHIBIT AA-67

BUILDING SAFETY SERVICE AREA
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, OTHER
FINANCING SOURCES AND CHANGES IN SUB-FUND BALANCE
For the Year Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Taxes	\$ 45	\$ 82
Licenses and Permits	6,975,769	8,063,772
Intergovernmental	156,643	-
Charges for Services	(506,119)	(472,197)
Investment Income	365,592	323,401
Other	(105)	40,716
Total Revenues	6,991,825	7,955,774
EXPENDITURES		
Public Services:		
Public Works	9,069,978	8,948,040
Deficiency of Revenues over Expenditures	(2,078,153)	(992,266)
Sub-Fund Balance, January 1	5,943,847	6,936,113
Sub-Fund Balance, December 31	\$ 3,865,694	\$ 5,943,847

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-68
(Additional Information)

BUILDING SAFETY SERVICE AREA
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES AND TRANSFERS IN
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Real Property	\$ -	\$ 12	\$ 12
Personal Property	-	24	24
Penalties and Interest	-	9	9
Total Taxes	-	45	45
Licenses and Permits:			
Mechanical Licenses and Exams	60,000	62,272	2,272
Local Business Licenses	280,000	145,827	(134,173)
Building Permut Plan Reviews	1,500,000	1,781,483	281,483
Building and Grading Permits	4,494,640	2,926,912	(1,567,728)
Electrical Permits	775,000	854,216	79,216
Mechanical, Gas and Plumbing Permits	900,000	813,213	(86,787)
Sign Permits	12,000	15,354	3,354
Elevator Permits	220,000	335,566	115,566
Mobile Home and Park Permits	5,000	7,016	2,016
Inspections	-	405	405
Miscellaneous Permits	15,000	33,505	18,505
Total Licenses and Permits	8,261,640	6,975,769	(1,285,871)
Intergovernmental			
Municipal Assistance	161,621	156,643	(4,978)
Total Intergovernmental	161,621	156,643	(4,978)
Charges for Services:			
Sale of Publications	40,000	19,210	(20,790)
Demoliton Services	-	34,269	34,269
Copier Fees	7,000	2,721	(4,279)
Reimbursed Cost	-	(562,319)	(562,319)
Total Charges for Services	47,000	(506,119)	(553,119)
Investment Income - Short-Term Investments	296,180	365,592	69,412
Other:			
Appeal Receipts	1,000	-	(1,000)
Miscellaneous	-	(105)	(105)
Total Other	1,000	(105)	(1,105)
TOTAL	\$ 8,767,441	\$ 6,991,825	\$ (1,775,616)

EXHIBIT AA-69
(Additional Information)

BUILDING SAFETY SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Services:						
Public Works	\$ 8,574,020	\$ 9,061,591	\$ 9,069,978	\$ (287,909)	\$ 8,782,069	\$ 279,522
TOTAL	\$ 8,574,020	\$ 9,061,591	\$ 9,069,978	\$ (287,909)	\$ 8,782,069	\$ 279,522

EXHIBIT AA-70
(Additional Information)

BUILDING SAFETY SERVICE AREA
DETAIL SCHEDULE OF EXPENDITURES ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis
Public Services:							
Public Works	\$ 6,717,876	\$ 107,395	\$ 713,608	\$ 20,547	\$ 2,720,504	\$ (1,209,952)	\$ 9,069,978
TOTAL	\$ 6,717,876	\$ 107,395	\$ 713,608	\$ 20,547	\$ 2,720,504	\$ (1,209,952)	\$ 9,069,978

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-71

PUBLIC FINANCE AND INVESTMENT
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		
	2007	2006
Equity in General Cash Pool	\$ 2,321,954	\$ 1,776,847
Receivables	48,810	-
Due from Component Unit - Anchorage School District	19,269	21,791
TOTAL ASSETS	\$ 2,390,033	\$ 1,798,638
LIABILITIES AND SUB-FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 150,237	\$ 60,395
Deferred Revenue and Deposits	363,436	363,436
Total Liabilities	513,673	423,831
SUB-FUND BALANCE		
Reserved for Encumbrances	-	6,772
Unreserved, Designated for Bond Rating	124,072	72,175
Unreserved, Undesignated	1,752,288	1,295,860
Total Sub-Fund Balance	1,876,360	1,374,807
TOTAL LIABILITIES AND SUB-FUND BALANCE	\$ 2,390,033	\$ 1,798,638

EXHIBIT AA-72

PUBLIC FINANCE AND INVESTMENT
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND OTHER FINANCING
SOURCES (USES) AND CHANGES IN SUB-FUND BALANCE
For The Years Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Intergovernmental	\$ 10,815	\$ -
Charges for Services	711,688	349,526
Investment Income	129,242	76,897
Other	662,968	448,423
Total Revenues	1,514,713	874,846
EXPENDITURES		
General Government:		
Finance	1,013,160	731,534
Total Expenditures	1,013,160	731,534
Excess of Revenues over Expenditures	501,553	143,312
Sub-Fund Balance, January 1	1,374,807	1,231,495
Sub-Fund Balance, December 31	\$ 1,876,360	\$ 1,374,807

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-73
(Additional Information)

PUBLIC FINANCE AND INVESTMENT
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Intergovernmental:			
Municipal Assistance	\$ 13,515	\$ 10,815	\$ (2,700)
Total Intergovernmental	<u>13,515</u>	<u>10,815</u>	<u>(2,700)</u>
Charges for Services:			
School District Service Fees	103,830	200,643	96,813
Reimbursed Cost	229,090	511,045	281,955
Total Charges for Services	<u>332,920</u>	<u>711,688</u>	<u>378,768</u>
Other:			
Miscellaneous	1,207,750	662,968	(544,782)
Total Other	<u>1,207,750</u>	<u>662,968</u>	<u>(544,782)</u>
Investment Income - Short-Term Investments	27,190	129,242	102,052
TOTAL	<u>\$ 1,581,375</u>	<u>\$ 1,514,713</u>	<u>\$ (66,662)</u>

EXHIBIT AA-74
(Additional Information)

PUBLIC FINANCE AND INVESTMENT
DETAIL SCHEDULE OF EXPENDITURES COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
General Government:						
Finance	<u>\$ 731,070</u>	<u>\$ 1,581,375</u>	<u>\$ 1,013,160</u>	<u>\$ (6,772)</u>	<u>\$ 1,006,388</u>	<u>\$ 574,987</u>

EXHIBIT AA-75
(Additional Information)

PUBLIC FINANCE AND INVESTMENT
DETAIL SCHEDULE OF EXPENDITURES ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Debt Service	Capital Outlay	Charges From Other Departments	Actual on GAAP Basis
	General Government:						
Finance	<u>\$ 317,028</u>	<u>\$ 2,189</u>	<u>\$ 497,006</u>	<u>\$ -</u>	<u>\$ 5,056</u>	<u>\$ 191,881</u>	<u>\$ 1,013,160</u>

MUNICIPALITY OF ANCHORAGE, ALASKA
POLICE AND FIRE RETIREE MEDICAL TRUST FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

EXHIBIT AA-76

ASSETS	2007	2006
Equity in General Cash Pool	\$ 13,197	\$ 12,856
TOTAL ASSETS	\$ 13,197	\$ 12,856
LIABILITIES AND SUB-FUND BALANCE		
SUB-FUND BALANCE		
Unreserved:		
Designated for Bond Rating	\$ 39	\$ -
Undesignated	13,158	12,856
TOTAL SUB-FUND BALANCE	\$ 13,197	\$ 12,856

POLICE AND FIRE RETIREE MEDICAL TRUST FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN SUB-FUND BALANCE
For The Years Ended December 31, 2007 and 2006

EXHIBIT AA-77

	2007	2006
REVENUES		
Intergovernmental	\$ 4,816	\$ -
Investment Income	470	563
Total Revenues	5,286	563
EXPENDITURES		
Employee Relations	4,945	500
Total Expenditures	4,945	500
Excess of Revenues over Expenditures	341	63
Sub-Fund Balance, January 1,	12,856	12,793
Sub-Fund Balance, December 31	\$ 13,197	\$ 12,856

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT AA-78
(Additional Information)

POLICE AND FIRE RETIREE MEDICAL TRUST FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Intergovernmental:			
Municipal Assistance	\$ 4,659	\$ 4,816	\$ 157
Total Intergovernmental	4,659	4,816	157
Investment Income - Short-Term Investments	610	470	(140)
TOTAL	\$ 5,269	\$ 5,286	\$ 17

EXHIBIT AA-79
(Additional Information)

POLICE AND FIRE RETIREE MEDICAL TRUST FUND
DETAIL SCHEDULE OF EXPENDITURES COMPARED WITH BUDGET
For the Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
General Government: Employee Relations	\$ 590	\$ 5,269	\$ 4,945	\$ -	\$ 4,945	\$ 324

EXHIBIT AA-80
(Additional Information)

POLICE AND FIRE RETIREE MEDICAL DEFINED CONTRIBUTION SUPPORT
DETAIL SCHEDULE OF EXPENDITURES ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For the Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Capital Outlay	Charges From Other Departments	Charges To Other Departments	Actual on GAAP Basis

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-1

HERITAGE LAND BANK FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS	2007	2006
Equity in General Cash Pool	\$ 1,540,752	\$ 2,275,610
Special Assessments Receivable:		
Current	167	167
Deferred	558	558
Total Special Assessments Receivable	725	725
Due from Component Units:		
Long Term Loan to Anchorage Community Development Authority	808,000	-
Total Due from Component Units	808,000	-
Prepaid Items and Deposits	-	-
TOTAL ASSETS	\$ 2,349,477	\$ 2,276,335
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 2,494	\$ 5,466
Customer Deposits	8,000	5,100
Deferred Revenue	808,725	725
Total Liabilities	819,219	11,291
FUND BALANCE		
Unreserved, Undesignated	1,530,258	2,265,044
Total Fund Balance	1,530,258	2,265,044
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,349,477	\$ 2,276,335

EXHIBIT BB-2

HERITAGE LAND BANK FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For The Years Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Intergovernmental	\$ 16,143	\$ -
Investment Income	121,996	112,431
Other	153,358	268,875
Total Revenues	291,497	381,306
EXPENDITURES		
General Government:		
Land Management	858,697	1,353,600
Deficiency of Revenues over Expenditures	(567,200)	(972,294)
OTHER FINANCING SOURCES (USES)		
Transfers to Other Funds	(1,014,000)	(1,435,109)
Land Sales	846,414	1,701,047
Net Other Financing Sources (Uses)	(167,586)	265,938
Deficiency of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(734,786)	(706,356)
Fund Balance, January 1	2,265,044	2,971,400
Fund Balance, December 31	\$ 1,530,258	\$ 2,265,044

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-3
(Additional Information)

HERITAGE LAND BANK FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES AND LAND SALES
For The Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Intergovernmental:			
State of Alaska:			
Municipal Assistance	\$ 17,666	\$ 16,143	\$ (1,523)
Total Intergovernmental	17,666	16,143	(1,523)
Investment Income:			
Short-Term Investments	85,590	121,996	36,406
Other	15,800	-	(15,800)
Total Investment Income	101,390	121,996	20,606
Other:			
Miscellaneous Permits	2,500	6,650	4,150
Reimbursed Costs	5,000	1,327	(3,673)
Pipe Right Of Way Fee	-	92,400	92,400
Lease and Rental	-	49,039	49,039
Lease-State Land Conveyance	10,000	3,942	(6,058)
Total Other	17,500	153,358	135,858
Land Sales:			
State Land Block	10,000	-	(10,000)
Other	962,290	846,414	(115,876)
Total Land Sales	972,290	846,414	(125,876)
TOTAL	\$ 1,108,846	\$ 1,137,911	\$ 29,065

EXHIBIT BB-4
(Additional Information)

HERITAGE LAND BANK FUND
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT COMPARED WITH BUDGET
For The Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
General Government:						
Land Management	\$ 1,089,850	\$ 1,108,846	\$ 858,697	\$ -	\$ 858,697	\$ 250,149
Transfer to Other Funds:						
Transfers to Heritage Land Bank						
Capital Projects Fund	-	1,014,000	1,014,000	-	1,014,000	-
Total Transfers to Other Funds	-	1,014,000	1,014,000	-	1,014,000	-
TOTAL	\$ 1,089,850	\$ 2,122,846	\$ 1,872,697	\$ -	\$ 1,872,697	\$ 250,149

EXHIBIT BB-5
(Additional Information)

HERITAGE LAND BANK FUND
DETAIL SCHEDULE OF EXPENDITURES AND TRANSFERS OUT ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For The Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Capital Outlay	Charges From Other Departments	Actual on GAAP Basis
General Government:						
Land Management	\$ 480,675	\$ 6,957	\$ 41,321	\$ 8,098	\$ 321,646	\$ 858,697
Transfer to Other Funds:						
Transfers to Heritage Land Bank						
Capital Projects Fund	-	-	1,014,000	-	-	1,014,000
Total Transfers to Other Funds	-	-	1,014,000	-	-	1,014,000
TOTAL	\$ 480,675	\$ 6,957	\$ 1,055,321	\$ 8,098	\$ 321,646	\$ 1,872,697

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-6

POLICE INVESTIGATIONS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

	2007	2006
ASSETS		
Cash	\$ 23,527	\$ 14,917
Equity in General Cash Pool	2,154,295	1,161,613
TOTAL ASSETS	<u>\$ 2,177,822</u>	<u>\$ 1,176,530</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 160,319	\$ 28,675
FUND BALANCE		
Reserved for Encumbrances	3,465	65,196
Unreserved, Undesignated	2,014,038	1,082,659
Total Fund Balance	<u>2,017,503</u>	<u>1,147,855</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 2,177,822</u>	<u>\$ 1,176,530</u>

EXHIBIT BB-7

POLICE INVESTIGATIONS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Years Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Fines and Forfeitures	\$ 1,240,150	\$ 939,633
Investment Income	115,549	42,371
Other	19,772	48,113
Total Revenues	<u>1,375,471</u>	<u>1,030,117</u>
EXPENDITURES		
Public Safety:		
Police	505,823	396,398
Excess of Revenues over Expenditures	<u>869,648</u>	<u>633,719</u>
Fund Balance, January 1	1,147,855	514,136
Fund Balance, December 31	<u>\$ 2,017,503</u>	<u>\$ 1,147,855</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-8

STATE GRANTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		
	<u>2007</u>	<u>2006</u>
Equity in General Cash Pool	\$ 8,057,970	\$ 6,524,738
Intergovernmental Receivables	3,018,271	4,217,488
Prepaid Items and Deposits	2,510	570
TOTAL ASSETS	\$ <u>11,078,751</u>	\$ <u>10,742,796</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 1,007,922	\$ 1,280,353
Deferred Revenue	433,459	437,202
Total Liabilities	<u>1,441,381</u>	<u>1,717,555</u>
FUND BALANCE		
Reserved for Encumbrances	3,189,111	3,945,977
Reserved for Prepaid Items and Deposits	2,510	570
Unreserved, Undesignated	6,445,749	5,078,694
Total Fund Balance	<u>9,637,370</u>	<u>9,025,241</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>11,078,751</u>	\$ <u>10,742,796</u>

EXHIBIT BB-9

STATE GRANTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Intergovernmental	\$ 17,572,011	\$ 16,822,438
Investment Income	74,208	18,975
Total Revenues	<u>17,646,219</u>	<u>16,841,413</u>
EXPENDITURES		
General Government:		
Municipal Attorney	103,916	2,190
Municipal Manager	41,330	-
Emergency Management	2,965,126	2,645,412
Information Technology	-	65,606
Non-Departmental	(404,686)	(911,418)
Total General Government	<u>2,705,686</u>	<u>1,801,790</u>
Public Safety:		
Health and Human Services	7,329,516	7,920,558
Fire and Rescue Operations	380,398	172,937
Police Services	660,972	516,824
Total Public Safety	<u>8,370,886</u>	<u>8,610,319</u>
Public Services:		
Economic and Community Development	1,575,713	1,443,771
Public Transportation	1,775,929	3,057,890
Public Works	2,187,948	1,299,288
Maintenance and Operations	-	44,247
Total Public Services	<u>5,539,590</u>	<u>5,845,196</u>
Total Expenditures	<u>16,616,162</u>	<u>16,257,305</u>
Excess of Revenues over Expenditures	<u>1,030,057</u>	<u>584,108</u>
OTHER FINANCING SOURCES (USES)		
Transfers from General Fund	629,976	667,520
Transfers to Other Funds	-	(492,640)
Transfers to Component Units	(1,047,904)	(697,562)
Net Other Financing Uses	<u>(417,928)</u>	<u>(522,682)</u>
Excess of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	612,129	61,426
Fund Balance, January 1	9,025,241	8,963,815
Fund Balance, December 31	\$ <u>9,637,370</u>	\$ <u>9,025,241</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-10

FEDERAL GRANTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS	2007	2006
Equity in General Cash Pool	\$ 320,413	\$ 1,810,237
Investments	1,022,105	512,003
Accounts Receivable	5,041,267	4,245,865
Intergovernmental	4,790,286	4,222,697
TOTAL ASSETS	\$ 11,174,071	\$ 10,790,802
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 211,973	\$ 430,283
Deferred Revenue	4,965,511	4,164,982
Total Liabilities	5,177,484	4,595,265
FUND BALANCE		
Reserved for Encumbrances	3,077,406	4,417,082
Reserved for Long-Term Loans	4,953,914	4,164,482
Unreserved, Undesignated	(2,034,733)	(2,386,027)
Total Fund Balance	5,996,587	6,195,537
TOTAL LIABILITIES AND FUND BALANCE	\$ 11,174,071	\$ 10,790,802

EXHIBIT BB-11

FEDERAL GRANTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Years Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Intergovernmental	\$ 9,267,575	\$ 11,428,346
Investment Income	423,595	670,763
Other	922,753	985,749
Total Revenues	10,613,923	13,084,858
EXPENDITURES		
Public Safety:		
Health and Human Services	4,331,967	4,257,867
Fire and Rescue Operations	1,429,204	2,011,064
Police Services	771,070	2,067,111
Total Public Safety	6,532,241	8,336,042
Public Services:		
Public Transportation	358,202	441,040
Economic and Community Development	3,798,909	6,611,666
Public Works	848,165	836,303
Total Public Services	5,005,276	7,889,009
Total Expenditures	11,537,517	16,225,051
Deficiency of Revenues over Expenditures	(923,594)	(3,140,193)
OTHER FINANCING SOURCES		
Transfers from Other Funds	724,644	616,190
Deficiency of Revenues and Other Financing Sources over Expenditures	(198,950)	(2,524,003)
Fund Balance, January 1	6,195,537	8,719,540
Fund Balance, December 31	\$ 5,996,587	\$ 6,195,537

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-12
(Additional Information)

FEDERAL GRANTS FUND
SCHEDULE OF CHANGES IN FUND BALANCE RESERVED FOR LONG-TERM LOANS
For the Year Ended December 31, 2007

	Anchor	Rental Rehabilitation	CDBG Rehabilitation	Disabled Access Program	Minor Emergency Repair	Minor Repair	Home Rehab	Total
Fund Balance Reserved for Long-Term Loans, January 1	\$ 2,208,305	\$ 11,317	\$ 1,423,863	\$ 2,040	\$ 14,546	\$ 320,188	\$ 184,223	\$ 4,164,482
Deduct:								
Repayments of Loans	(147,334)	-	(75,794)	-	-	-	-	(223,128)
Write-Offs and Other Adjustments of Loans	(306,691)	-	-	(2,040)	(14,546)	(199,815)	(18,145)	(541,237)
Add:								
Disbursements for New Loans	1,053,796	-	-	-	-	313,545	186,455	1,553,796
FUND BALANCE RESERVED FOR LONG-TERM LOANS, DECEMBER 31	\$ 2,808,077	\$ 11,317	\$ 1,348,068	\$ (0)	\$ (0)	\$ 433,918	\$ 352,533	\$ 4,953,913

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-13

MISCELLANEOUS OPERATIONAL GRANTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		2007	2006
Equity in General Cash Pool		\$ 910,962	\$ 744,787
Accounts Receivable		36,690	28,628
Interest Receivable		-	70
Investments		-	6,176
TOTAL ASSETS		<u>\$ 947,652</u>	<u>\$ 779,661</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts Payable		\$ 27,627	\$ 7,962
Deferred Credits		36,690	28,628
Total Liabilities		<u>64,317</u>	<u>36,590</u>
FUND BALANCE			
Reserved for Encumbrances		46,315	46,318
Unreserved, Undesignated		837,020	696,753
Total Fund Balance		<u>883,335</u>	<u>743,071</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 947,652</u>	<u>\$ 779,661</u>

EXHIBIT BB-14

MISCELLANEOUS OPERATIONAL GRANTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Years Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Investment Income	\$ 57,266	\$ 25,548
Contributions and Donations	240,410	459,766
Total Revenues	<u>297,676</u>	<u>485,314</u>
EXPENDITURES		
General Government:		
Office of the Mayor	22,536	39,893
Public Safety:		
Health and Human Services	50,906	52,473
Police Services	2,372	93,262
Total Public Safety	<u>53,278</u>	<u>145,735</u>
Public Services:		
Economic and Community Development	81,598	41,652
Total Public Services	<u>81,598</u>	<u>41,652</u>
Total Expenditures	<u>157,412</u>	<u>227,280</u>
Excess of Revenues over Expenditures	140,264	258,034
OTHER FINANCING SOURCES		
Transfers from Other Funds	-	190
Net other Financing Sources	-	190
Excess of Revenues and Other Financing Sources over Expenditures	<u>140,264</u>	<u>258,224</u>
Fund Balance, January 1	743,071	484,847
Fund Balance, December 31	<u>\$ 883,335</u>	<u>\$ 743,071</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-15

OTHER RESTRICTED RESOURCES FUND
COMPARATIVE BALANCE SHEETS

December 31, 2007 and 2006

ASSETS

	<u>2007</u>	<u>2006</u>
Equity in General Cash Pool	\$ -	\$ -
Special Assessments Receivable	66,814	66,169
Prepaid Items and Deposits	99	-
TOTAL ASSETS	<u>\$ 66,913</u>	<u>\$ 66,169</u>

LIABILITIES AND FUND BALANCE

LIABILITIES		
Due to Areawide General Fund	<u>\$ 67,846</u>	<u>\$ 70,319</u>
Total Liabilities	<u>67,846</u>	<u>70,319</u>
FUND BALANCE		
Unreserved, Undesignated	<u>(933)</u>	<u>(4,150)</u>
Total Fund Balance	<u>(933)</u>	<u>(4,150)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 66,913</u>	<u>\$ 66,169</u>

EXHIBIT BB-16

OTHER RESTRICTED RESOURCES FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (DEFICIT)

For the Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Special Assessments	\$ 699,731	\$ 681,112
Investment Income	(19,501)	(2,583)
Other	19,242	10,721
Total Revenues	<u>699,472</u>	<u>689,250</u>
EXPENDITURES		
General Government:		
Non - Departmental	696,255	838,815
Total Expenditures	<u>696,255</u>	<u>838,815</u>
Excess (Deficiency) of Revenues over Expenditures	3,217	(149,565)
Fund Balance, January 1	(4,150)	145,415
Fund Balance, December 31	<u>\$ (933)</u>	<u>\$ (4,150)</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-17

CONVENTION CENTER OPERATING RESERVE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS	2007	2006
Equity in General Cash Pool	\$ 2,124,487	\$ 213,654
Accounts Receivable	1,776,141	1,768,652
Less: Allowance for Uncollectibles	(186,370)	(174,685)
Total Net Accounts Receivable	1,589,771	1,593,967
Prepaid Items and Deposits	1,000,000	650,000
TOTAL ASSETS	\$ 4,714,258	\$ 2,457,621
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 825,312	\$ 635,366
Total Liabilities	825,312	635,366
FUND BALANCE		
Reserved for Prepaid Items and Deposits	1,000,000	650,000
Unreserved, Undesignated	2,888,946	1,172,255
Total Fund Balance	3,888,946	1,822,255
TOTAL LIABILITIES AND FUND BALANCE	\$ 4,714,258	\$ 2,457,621

EXHIBIT BB-18

CONVENTION CENTER OPERATING RESERVE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For The Years Ended December 31, 2007 and 2006

	2007	2006
REVENUES		
Taxes	\$ 11,702,733	\$ 11,084,594
Investment Income	212,461	81,824
Total Revenues	11,915,194	11,166,418
EXPENDITURES		
Public Services:		
Economic and Community Development	9,848,503	9,344,163
Excess of Revenues over Expenditures	2,066,691	1,822,255
Fund Balance, January 1	1,822,255	-
Fund Balance, December 31	\$ 3,888,946	\$ 1,822,255

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT BB-19
(Additional Information)

CONVENTION CENTER OPERATING RESERVE FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For The Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Hotel - Motel	\$ 12,021,763	\$ 11,676,273	\$ (345,490)
Penalties and Interest	66,500	26,460	(40,040)
Total Taxes	<u>12,088,263</u>	<u>11,702,733</u>	<u>(385,530)</u>
Investment Income:			
Short-Term Investments	-	212,461	212,461
Total Investment Income	-	212,461	212,461
TOTAL	<u>\$ 12,088,263</u>	<u>\$ 11,915,194</u>	<u>\$ (173,069)</u>

EXHIBIT BB-20
(Additional Information)

CONVENTION CENTER OPERATING RESERVE FUND
DETAIL SCHEDULE OF EXPENDITURES COMPARED WITH BUDGET
For The Year Ended December 31, 2007

	Budget		Actual on GAAP Basis	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance Positive (Negative)
	Original	Revised				
Public Services:						
Economic and Community Development	\$ 11,242,410	\$ 12,088,263	\$ 9,848,503	\$ -	\$ 9,848,503	\$ 2,239,760
TOTAL	<u>\$ 11,242,410</u>	<u>\$ 12,088,263</u>	<u>\$ 9,848,503</u>	<u>\$ -</u>	<u>\$ 9,848,503</u>	<u>\$ 2,239,760</u>

EXHIBIT BB-21
(Additional Information)

CONVENTION CENTER OPERATING RESERVE FUND
DETAIL SCHEDULE OF EXPENDITURES ON GAAP BASIS
CLASSIFIED BY FUNCTION, ACTIVITY AND OBJECT
For The Year Ended December 31, 2007

	Personnel Services	Supplies	Other Services and Charges	Capital Outlay	Charges from Other Departments	Actual on GAAP Basis
Public Services:						
Economic and Community Development	\$ -	\$ -	\$ 9,848,503	\$ -	\$ -	\$ 9,848,503
TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,848,503</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,848,503</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

ELECTRIC UTILITY FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

	ASSETS	
	2007	2006
CURRENT ASSETS		
Cash	\$ 1,600	\$ 1,600
Equity in General Cash Pool	18,458,116	37,482,310
Interest Receivable	457,988	614,376
Accounts Receivable:		
Utility Customers Less Allowance for Uncollectibles of \$80,819 in 2007 and \$90,827 in 2006	10,191,075	8,153,640
Other Receivables Less Allowance for Uncollectibles of \$47,693 in 2007 and \$106,502 in 2006	3,624,891	5,324,779
Net Accounts Receivable	13,815,966	13,478,419
Unbilled Reimbursable Projects	28,876	9,255
Inventory of Materials and Supplies, at Average Cost	17,143,128	13,964,133
Total Current Assets	<u>49,905,674</u>	<u>65,550,093</u>
RESTRICTED ASSETS		
Current:		
Customer Deposits	1,093,868	1,173,570
Equity in Construction Cash Pool	11,022,952	31,484,732
Revenue Bond Debt Service Accounts	1,826,329	3,371,088
Revenue Bond Operations and Maintenance Accounts	6,950,000	7,350,000
Future Natural Gas Purchases	1,911,260	-
Regulatory Liability Gas Sales	16,681,798	-
Non-Current:		
Revenue Bond Reserve Investments	27,275,837	26,386,376
Total Restricted Assets	<u>66,762,044</u>	<u>69,765,766</u>
DEFERRED CHARGES AND OTHER ASSETS		
Current:		
Miscellaneous Deferred Charges and Other Assets	187,160	360,087
Non-Current:		
Long-Term Notes Receivable	3,923,402	3,688,437
Miscellaneous Deferred Charges and Other Assets	2,880,971	1,176,815
Unamortized Debt Expense	1,304,056	1,593,768
Total Deferred Charges and Other Assets	<u>8,295,589</u>	<u>6,819,107</u>
PLANT		
Plant in Service, at Cost	554,783,253	490,931,452
Less: Accumulated Depreciation and Depletion	(223,649,570)	(202,858,646)
Net Plant in Service	<u>331,133,683</u>	<u>288,072,806</u>
Other Electric Plant Less Amortization of \$8,685,740 in 2007 and \$8,281,938 in 2006	3,428,330	3,832,132
Plant Acquisition Adjustment Less Amortization of \$2,532,802 in 2007 and \$2,421,620 in 2006	-	111,182
Construction Work in Progress	13,145,714	41,306,426
Net Plant	<u>347,707,727</u>	<u>333,322,546</u>
TOTAL ASSETS	<u>\$ 472,671,034</u>	<u>\$ 475,457,512</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-1

ELECTRIC UTILITY FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

LIABILITIES		
	2007	2006
CURRENT LIABILITIES		
Accounts Payable	\$ 4,688,968	\$ 18,688,118
Accrued Expenses	102,779	75,767
Compensated Absences Payable	2,047,130	1,987,512
Accrued Interest Payable	912,215	1,107,340
Total Current Liabilities	7,751,092	21,858,737
LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Accounts Payable	3,738	955,104
Customer Deposits Payable	1,093,868	1,173,570
Customer Advances For Construction	10,646	38,977
Total Liabilities Payable From Restricted Assets	1,108,252	2,167,651
DEFERRED LIABILITIES		
Contributions In Aid of Construction (Net of Amortization)	29,022,056	31,586,114
Other Deferred Credits	43,458,540	29,414,185
Total Deferred Credits	72,480,596	61,000,299
NON-CURRENT LIABILITIES		
Revenue Bonds Payable		
Payable After One Year	161,760,000	179,055,000
Plus: Unamortized Premium	7,551,893	8,823,883
Less: Unamortized Discount	(49,315)	(57,555)
Deferred Loss on Refunding	(10,639,218)	(12,803,521)
Net Revenue Bonds Payable After One Year	158,623,360	175,017,807
Payable Within One Year	17,295,000	17,725,000
Total Revenue Bonds Payable	175,918,360	192,742,807
Net Pension Obligation	801,565	618,092
Net Other Postemployment Benefits Obligation	119,420	-
Total Non-Current Liabilities	176,839,345	193,360,899
Total Liabilities	258,179,285	278,387,586
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	142,767,311	108,993,625
Restricted for Debt Service	28,189,951	28,650,124
Restricted for Capital Projects	15,632,892	29,054,544
Unrestricted	27,901,595	30,371,633
Total Net Assets	214,491,749	197,069,926
TOTAL LIABILITIES AND NET ASSETS	\$ 472,671,034	\$ 475,457,512

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-2

ELECTRIC UTILITY FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 For the Year Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
OPERATING REVENUES:		
Residential Sales	\$ 13,945,048	\$ 14,485,681
Commercial and Industrial Sales	54,864,868	56,572,183
Military Sales	8,189,652	8,889,865
Sales for Resale	16,275,894	19,335,030
Other Operating Revenues	5,234,168	549,654
Gas Sales	-	18,065,200
Total Operating Revenues	<u>98,509,630</u>	<u>117,897,613</u>
OPERATING EXPENSES:		
Operations:		
Production	30,645,002	26,668,092
Transmission	703,652	875,083
Distribution	7,784,220	7,784,563
Customer Service and Sales	3,355,697	3,392,117
Administrative and General	8,622,162	7,747,247
Total Operations	<u>51,110,733</u>	<u>46,467,102</u>
Taxes Other than Income	<u>418,056</u>	<u>1,577,507</u>
Depreciation and Amortization:		
Non-Contributed Plant	25,479,767	23,870,787
Other Electric Plant	403,802	403,802
Plant Acquisition Adjustment	111,184	111,184
Total Depreciation and Amortization	<u>25,994,753</u>	<u>24,385,773</u>
Regulatory Debits/(Credits)	<u>(12,231,777)</u>	<u>9,537,874</u>
Total Operating Expenses	<u>65,291,765</u>	<u>81,968,256</u>
Net Operating Income	<u>33,217,865</u>	<u>35,929,357</u>
NON-OPERATING REVENUES:		
Investment Income:		
Short-Term Investments	4,871,865	4,122,637
Restricted Investments	610,882	984,127
Total Investment Income	<u>5,482,747</u>	<u>5,106,764</u>
Other	<u>464,625</u>	<u>297,724</u>
Total Non-Operating Revenues	<u>5,947,372</u>	<u>5,404,488</u>
NON-OPERATING EXPENSES:		
Interest:		
Long-Term Obligations	11,615,238	12,813,815
Other	1,128,301	496,421
Total Interest	<u>12,743,539</u>	<u>13,310,236</u>
Allowance for Funds Used During Construction	(1,631,778)	(396,540)
Amortization of Deferred Charges	289,712	390,784
Other	701,709	637,180
Total Non-Operating Expenses	<u>12,103,182</u>	<u>13,941,660</u>
Total Non-Operating (Loss)	<u>(6,155,810)</u>	<u>(8,537,172)</u>
Transfers to Other Funds		
Municipal Utility Service Assessments	(3,671,080)	(3,550,557)
Dividend	(5,969,152)	(5,964,169)
Total Transfers to Other Funds	<u>(9,640,232)</u>	<u>(9,514,726)</u>
Change in Net Assets	<u>17,421,823</u>	<u>17,877,459</u>
Net Assets, Beginning	197,069,926	179,192,467
Net Assets, Ending	<u>\$ 214,491,749</u>	<u>\$ 197,069,926</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-3

ELECTRIC UTILITY FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2007 and 2006

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 121,853,759	\$ 134,471,304
Payments to Vendors	(51,570,694)	(27,150,857)
Payments to Employees	(20,680,293)	(18,076,957)
Internal Activity - Payments Made to Other Funds	(5,533,058)	(4,830,680)
Internal Activity - Payments Received from Other Funds	3,498,539	3,296,788
Net Cash Provided by Operating Activities	47,568,253	87,709,598
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Other Non-Capital Receipts	464,625	297,724
Other Non-Capital Payments to Vendors	(701,709)	(637,180)
Other Non-Capital Payments for Interfund Activities	(6,204,116)	(9,652,606)
Net Cash Used by Non-Capital and Related Financing Activities	(6,441,200)	(9,992,062)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Bond Sale Costs	-	(16,412)
Principal Payments on Long-Term Obligations	(17,725,000)	(21,225,000)
Interest Payments on Long-Term Obligations	(12,027,979)	(12,281,435)
Acquisition and Construction of Capital Assets	(47,647,151)	(55,820,040)
Capital Contributions - Customers	4,011,923	2,427,126
Capital Contributions - Intergovernmental	10,823	259,683
Grant Proceeds	4,593,412	10,402,469
Net Cash Used by Capital and Related Financing Activities	(68,783,972)	(76,253,609)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments	(17,537,759)	6,217,570
Investment Income Received	5,629,002	4,278,603
Net Cash (Used) Provided by Investing Activities	(11,908,757)	10,496,173
Net Cash (Used) Provided by Operating Activities	(39,565,676)	11,960,100
Cash, Beginning of Year	70,142,212	58,182,112
Cash, End of Year	\$ 30,576,536	\$ 70,142,212
CASH AND CASH EQUIVALENTS		
Cash	\$ 1,600	\$ 1,600
Equity in General Cash Pool	18,458,116	37,482,310
Customer Deposits	1,093,868	1,173,570
Construction Cash	11,022,952	31,484,732
Cash and Cash Equivalents, End of Year	\$ 30,576,536	\$ 70,142,212
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 33,217,865	\$ 35,929,357
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Depreciation and Amortization	25,994,753	24,385,773
Allowance for Uncollectible Accounts	(69,617)	52,255
Municipal Utility Service Assessment	(3,671,080)	(3,550,557)
Changes in Assets and Liabilities Which Increase (Decrease) Cash:		
Accounts Receivable	(267,930)	21,126,038
Unbilled Reimbursable Projects	(19,621)	25,230
Inventories	(3,178,994)	4,394,725
Deferred Charges and Other Assets	(1,531,229)	360,363
Net Pension Obligation	183,473	223,082
Net Other Postemployment Benefits Obligation	119,420	-
Accounts Payable and Accrued Expenses	(17,204,726)	(1,076,904)
Deferred Credits and Other Regulatory Liabilities	14,044,356	5,462,941
Customer Deposits and Deposits for Construction	(108,035)	199,798
Compensated Absences Payable	59,618	177,497
Net Cash Provided by Operating Activities	\$ 47,568,253	\$ 87,709,598
Non-cash Investing, Capital and Financing Activities		
Capital Purchases on Account	\$ 2,281,223	\$ 5,236,376
Portion of Plant From AFUDC	1,631,778	396,540
Total Noncash Investing, Capital and Financial Activities	\$ 3,913,001	\$ 5,632,916

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-4

ELECTRIC UTILITY FUND
 DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
 For the Year Ended December 31, 2007

	Estimated	Actual	Variance Favorable (Unfavorable)
Residential Sales	\$ 16,657,000	\$ 13,945,048	\$ (2,711,952)
Commercial and Industrial	67,121,000	54,864,868	(12,256,132)
Gas Sales	7,025,000	-	(7,025,000)
Public Street Lighting	1,164,000	1,117,379	(46,621)
Military Sales	11,337,000	8,189,652	(3,147,348)
Sales for Resale	5,515,000	16,275,894	10,760,894
Electric Property Rental	145,000	162,406	17,406
Other Operating Revenue	533,000	702,187	169,187
Other Utility Operating Income	265,000	493,775	228,775
Cost of Power Adjustment	-	2,758,421	2,758,421
Investment Income - Short-Term Investments	2,282,000	4,871,865	2,589,865
Investment Income - Restricted for Construction	350,000	610,882	260,882
Other Non-Operating Revenue	23,000	464,625	441,625
Total	<u>\$ 112,417,000</u>	<u>\$ 104,457,002</u>	<u>\$ (7,959,998)</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-5
(Additional Information)ELECTRIC UTILITY FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For the Year Ended December 31, 2007

	Authorizations	Actual	Variance Favorable (Unfavorable)
Power Production Expense			
Steam Power Generation			
Operation	\$ 1,781,000	\$ 1,856,681	\$ (75,681)
Maintenance	1,458,000	1,755,295	(297,295)
Hydraulic Power Generation			
Operation	42,000	46,587	(4,587)
Maintenance	269,000	413,425	(144,425)
Gas Turbine Power Generation			
Operation	6,982,000	8,125,468	(1,143,468)
Maintenance	2,760,000	3,144,190	(384,190)
Other Power Supply Generation	6,481,000	5,965,154	515,846
Gas Production	3,267,000	9,338,202	(6,071,202)
Total Power Production Expense	<u>23,040,000</u>	<u>30,645,002</u>	<u>(7,605,002)</u>
Transmission Expense			
Operation	944,000	664,458	279,542
Maintenance	36,000	39,194	(3,194)
Total Transmission Expense	<u>980,000</u>	<u>703,652</u>	<u>276,348</u>
Distribution Expense			
Operation	5,247,000	4,911,967	335,033
Maintenance	2,940,000	2,872,253	67,747
Total Distribution Expense	<u>8,187,000</u>	<u>7,784,220</u>	<u>402,780</u>
Customer Accounts Expense	3,396,000	2,994,968	401,032
Customer Service and Information Expense	283,000	302,049	(19,049)
Sales Expense	89,000	58,680	30,320
Administrative and General Expense			
Operation	9,859,700	7,705,156	2,154,544
Maintenance	808,000	917,006	(109,006)
Total Administrative and General Expense	<u>10,667,700</u>	<u>8,622,162</u>	<u>2,045,538</u>
Taxes Other than Income	1,607,000	418,056	1,188,944
Depreciation	27,069,000	25,479,767	1,589,233
Amortization	515,000	514,986	14
Regulatory Debits (Credits)	-	(12,231,777)	12,231,777
Interest on Long-Term Obligations	13,873,000	11,615,238	2,257,762
Other Interest	-	1,128,301	(1,128,301)
Allowance for Funds Used During Construction	(360,000)	(1,631,778)	1,271,778
Amortization of Deferred Charges	321,000	289,712	31,288
Other Non-Operating Expense	600,000	701,709	(101,709)
Transfers to Other Funds (MUSA)	3,959,000	3,671,080	287,920
TOTAL	<u>\$ 94,226,700</u>	<u>\$ 81,066,027</u>	<u>\$ 13,160,673</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

ELECTRIC UTILITY FUND
 DETAIL SCHEDULE OF PLANT, DEPRECIATION, DEPLETION AND AMORTIZATION
 For the Year Ended December 31, 2007
 (In Thousands)

	PLANT			
	Balance 01/01/07	Additions	Retirements	Balance 12/31/07
ELECTRIC PLANT IN SERVICE				
Miscellaneous Intangible Plant	\$ 2,075	\$ 828	\$ 52	\$ 2,851
Steam Production				
Structures and Improvements	3,087	-	-	3,087
Boiler Plant Equipment	13,219	216	113	13,322
Engines and Engine-Driven Generators	2,303	72	33	2,342
Turbo Generator Units	3,528	1,507	8	5,027
Accessory Electric Equipment	1,914	(390)	-	1,524
Miscellaneous Power Plant Equipment	585	-	-	585
	<u>24,636</u>	<u>1,405</u>	<u>154</u>	<u>25,887</u>
Hydraulic Production				
Water, Wheels, Turbines and Generators	4,979	(1)	10	4,968
Miscellaneous Power Plant Equipment	203	-	-	203
	<u>5,182</u>	<u>(1)</u>	<u>10</u>	<u>5,171</u>
Other Production				
Land and Land Rights	92	-	-	92
Structures and Improvements	11,405	3,628	76	14,957
Fuel Holders, Producers and Access	5,750	98	1	5,847
Prime Movers	60,550	17,715	2,733	75,532
Generators	12,560	4,839	397	17,002
Accessory Electric Equipment	5,243	6,258	477	11,024
Miscellaneous Power Equipment	1,088	615	36	1,667
	<u>96,688</u>	<u>33,153</u>	<u>3,720</u>	<u>126,121</u>
Transmission Plant				
Land and Land Rights	1,250	812	-	2,062
Structures and Improvements	614	-	12	602
Station Equipment	20,306	58	67	20,297
Towers and Fixtures	-	6,108	-	6,108
Poles and Fixtures	2,673	57	57	2,673
Overhead Conductors and Devices	2,293	3,037	98	5,232
Roads and Trails	-	526	-	526
	<u>27,136</u>	<u>10,598</u>	<u>234</u>	<u>37,500</u>
Distribution Plant				
Land and Land Rights	2,525	9	-	2,534
Structures and Improvements	8,273	13	221	8,065
Station Equipment	21,708	263	243	21,728
Poles, Towers and Fixtures	5,540	223	209	5,554
Overhead Conductors and Devices	7,070	214	349	6,935
Underground Conduit	31,645	3,223	278	34,590
Underground Conductors and Devices	53,719	5,214	437	58,496
Line Transformers	17,215	1,334	281	18,268
Services	9,049	(12)	123	8,914
Meters	5,098	389	298	5,189
Street Lighting System	4,729	279	97	4,911
	<u>166,571</u>	<u>11,149</u>	<u>2,536</u>	<u>175,184</u>
General Plant				
Land and Land Rights	2,008	-	-	2,008
Structures and Improvements	5,222	1,854	842	6,234
Office Furniture and Fixtures	5,535	564	1,059	5,040
Transportation Equipment	2,923	590	225	3,288
Stores Equipment	337	2	76	263
Tools and Work Equipment	2,652	20	948	1,724
Laboratory Equipment	1,973	169	246	1,896
Power Operated Equipment	3,828	624	111	4,341
Communication Equipment	12,617	636	598	12,655
Miscellaneous Equipment	1,933	(31)	300	1,602
Other Tangible Property	780	(526)	104	150
	<u>39,808</u>	<u>3,902</u>	<u>4,509</u>	<u>39,201</u>
TOTAL ELECTRIC PLANT IN SERVICE	<u>362,096</u>	<u>61,034</u>	<u>11,215</u>	<u>411,915</u>
GAS PLANT IN SERVICE				
Natural Gas Production and Gathering Plant				
Producing Leasehold	120,254	-	-	120,254
Field Measuring & Regulating	5	-	-	5
Misc Intangible-Plant	9	-	-	9
Producing Gas Wells - Well Construction	6,676	-	-	6,676
Producing Gas Wells - Well Equipment	1,274	32	-	1,306
Field Lines	291	-	-	291
Field Compressor Station Equipment	255	13,795	-	14,050
Purification Equipment	14	150	-	164
Other Equipment	7	-	-	7
Transportation	19	24	-	43
Power Operated Equipment	-	32	-	32
Communication Equipment	31	-	-	31
TOTAL GAS PLANT IN SERVICE	<u>128,835</u>	<u>14,033</u>	<u>-</u>	<u>142,868</u>
TOTAL PLANT IN SERVICE	<u>490,931</u>	<u>75,067</u>	<u>11,215</u>	<u>554,783</u>
INTANGIBLE PLANT	12,114	-	-	12,114
PLANT ACQUISITION ADJUSTMENT	2,533	-	-	2,533
OTHER UTILITY PLANT	741	-	-	741
CONSTRUCTION WORK IN PROGRESS	23,932	53,952	64,917	12,967
RETIREMENT CONSTRUCTION WORK IN PROGRESS	713	154	691	176
EKLUTNA GRANT CONSTRUCTION WORK IN PROGRESS	16,662	(6,509)	10,150	3
TOTAL PLANT	<u>\$ 547,626</u>	<u>\$ 122,664</u>	<u>\$ 86,973</u>	<u>\$ 583,317</u>

ACCUMULATED DEPRECIATION, DEPLETION AND AMORTIZATION				Net Book
Balance 01/01/07	Additions	Retirements	Balance 12/31/07	Value of Plant
\$ 1,388	\$ 198	\$ (464)	\$ 2,050	\$ 801
2,848	22	-	2,870	217
(307)	734	103	324	12,998
1,944	46	13	1,977	365
300	213	(3)	516	4,511
723	87	14	796	728
142	3	(24)	169	416
5,650	1,105	103	6,652	19,235
1,181	143	10	1,314	3,654
21	6	-	27	176
1,202	149	10	1,341	3,830
-	-	-	-	92
7,166	372	78	7,460	7,497
2,963	422	1	3,384	2,463
43,211	1,818	576	44,453	31,079
5,147	958	398	5,707	11,295
2,233	371	470	2,134	8,890
369	93	35	427	1,240
61,089	4,034	1,558	63,565	62,556
-	-	-	-	2,062
484	12	12	484	118
7,738	322	67	7,993	12,304
-	97	-	97	6,011
1,313	55	(599)	1,967	706
1,396	97	(629)	2,122	3,110
-	8	-	8	518
10,931	591	(1,149)	12,671	24,829
-	-	-	-	2,534
2,525	161	221	2,465	5,600
9,853	384	242	9,995	11,733
2,921	62	(298)	3,281	2,273
2,300	319	(390)	3,009	3,926
11,425	379	(95)	11,899	22,691
20,573	1,059	(106)	21,738	36,758
5,775	1,074	111	6,738	11,530
2,585	253	101	2,737	6,177
(44)	397	288	65	5,124
2,568	126	41	2,653	2,258
60,481	4,214	115	64,580	110,604
-	-	-	-	2,008
4,265	195	1,225	3,235	2,999
3,923	574	1,139	3,358	1,682
2,551	83	106	2,528	760
331	1	77	255	8
2,309	22	971	1,360	364
1,530	45	246	1,329	567
3,376	97	173	3,300	1,041
10,774	193	483	10,484	2,171
1,938	(6)	330	1,602	-
752	17	619	150	-
31,749	1,221	5,369	27,601	11,600
172,490	11,512	5,542	178,460	233,455
29,450	12,189	-	41,639	78,615
-	1	-	1	4
2	4	-	6	3
705	1,012	-	1,717	4,959
49	224	-	273	1,033
54	29	-	83	208
59	1,331	-	1,390	12,660
1	21	-	22	142
1	1	-	2	5
16	5	-	21	22
-	4	-	4	28
31	-	-	31	-
30,368	14,821	-	45,189	97,679
202,858	26,333	5,542	223,649	331,134
8,282	404	-	8,686	3,428
2,422	111	-	2,533	-
741	-	-	741	-
-	-	-	-	12,967
-	-	-	-	176
-	-	-	-	3
\$ 214,303	\$ 26,848	\$ 5,542	\$ 235,609	\$ 347,708

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-7
(Additional Information)ELECTRIC UTILITY FUND
COMPARATIVE ANNUAL OPERATING REVENUE RELATIONSHIPS
For the Year Ended December 31,

	2003	2004	2005	2006	2007
RESIDENTIAL SALES					
Average Number of Customers	23,778	23,842	23,976	23,943	24,044
Total Kilowatt-Hour Sales	149,024,280	150,534,003	147,170,569	148,255,188	147,246,280
Total Dollar Revenue	\$15,172,318	\$17,027,039	\$16,394,429	\$14,485,681	\$13,945,048
Average Annual Kilowatt-Hour Per Customer	6,267	6,314	6,138	6,192	6,124
Average Annual Bill Per Customer	\$638	\$714	\$684	\$605	\$580
Average Revenue Per Kilowatt-Hour Sold	\$0.1018	\$0.1131	\$0.1114	\$0.0977	\$0.0947
COMMERCIAL AND INDUSTRIAL SALES					
Average Number of Customers	5,988	6,029	6,119	6,143	6,195
Total Kilowatt-Hour Sales	723,905,871	738,579,271	740,139,179	747,400,442	753,226,983
Total Dollar Revenue	\$58,107,265	\$67,390,664	\$66,322,262	\$56,175,209	\$54,504,115
Average Annual Kilowatt-Hour Per Customer	120,893	122,504	120,958	121,667	121,586
Average Annual Bill Per Customer	\$9,704	\$11,178	\$10,839	\$9,145	\$8,798
Average Revenue Per Kilowatt-Hour Sold	\$0.0803	\$0.0912	\$0.0896	\$0.0752	\$0.0724
Water Diversion Compensation	\$553,470	\$686,616	\$653,423	\$396,975	\$360,753
SALES TO MILITARY					
Total Kilowatt-Hour Sales	12,593,003	61,063,541	108,018,544	202,503,237	199,581,144
Total Dollar Revenue	\$663,227	\$3,650,208	\$6,162,562	\$8,889,865	\$8,189,652
SALES FOR RESALE					
Total Kilowatt-Hour Sales	132,651,000	230,541,000	170,049,000	325,635,000	268,845,000
Total Dollar Revenue	\$4,885,298	\$10,230,728	\$9,738,663	\$19,335,030	\$16,275,894
UNMETERED STREET LIGHTS					
Street Lighting - Kilowatt-Hour Sale	4,989,071	5,090,589	5,080,859	5,009,541	4,995,834
Street Lighting - Dollar Revenue	\$1,159,010	\$1,229,890	\$1,207,462	\$1,140,810	\$1,117,379
TOTAL SALES					
Total Kilowatt-Hour Sales	1,023,163,225	1,185,808,404	1,170,458,151	1,428,803,408	1,373,895,241
Total Sales Revenue	\$80,540,588	\$100,215,145	\$100,478,801	\$100,423,570	\$94,392,841

MUNICIPALITY OF ANCHORAGE, ALASKA

WATER UTILITY FUND
COMPARATIVE BALANCE SHEETS

December 31, 2007 and 2006

	2007	2006
ASSETS		
CURRENT ASSETS		
Equity in General Cash Pool	\$ 18,167,376	\$ 14,231,559
Accrued Interest Receivable	257,002	74,987
Accounts Receivable:		
Utility Customers Less Allowance for Uncollectibles of \$80,013 in 2007 and \$61,155 in 2006	3,413,418	3,423,386
Other Less Allowance for Uncollectibles of \$54,496 in 2007 and \$53,595 in 2006	191,227	58,853
Net Accounts Receivable	3,604,645	3,482,239
Special Assessments Receivable	58,803	77,263
Unbilled Reimbursable Projects	395,759	386,358
Inventory of Materials and Supplies, at Average Cost	1,839,191	1,800,035
Total Current Assets	24,322,776	20,052,441
RESTRICTED ASSETS		
Current:		
Revenue Bond Debt Service Investments	2,669,240	4,001,279
Capital Projects Investments	51,812,324	-
Non-Current:		
Customer Deposits	352,922	463,894
Revenue Bond Debt Service Investments	-	715,000
Special Assessment Debt Service Accounts	-	73,101
Total Restricted Assets	54,834,486	5,253,274
NON-CURRENT DEFERRED CHARGES AND OTHER ASSETS		
Unamortized Cost of Issuance	1,297,973	316,488
Unbilled Special Assessments	733,285	726,296
Other	107,130	135,928
Total Deferred Charges and Other Assets	2,138,388	1,178,712
WATER PLANT		
Plant in Service, at Cost	606,792,581	568,204,217
Less: Accumulated Depreciation	(201,173,583)	(189,440,873)
Net Plant in Service	405,618,998	378,763,344
Plant Acquisition Adjustment Less Amortization of \$1,561,377 in 2007 and \$1,446,602 in 2006	1,760,566	1,875,342
Plant Held for Future Use	1,985,619	1,985,619
Construction Work in Progress	18,551,748	26,508,774
Net Water Plant	427,916,931	409,133,079
TOTAL ASSETS	\$ 509,212,581	\$ 435,617,506

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-8

WATER UTILITY FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

LIABILITIES		
	2007	2006
CURRENT LIABILITIES		
Accounts Payable	\$ 1,320,239	\$ 971,240
Compensated Absences Payable	1,057,674	959,384
Accrued Interest Payable	2,161,633	2,188,175
Interfund Payable - Capital Projects Fund	194,445	11,524,671
Long-Term Obligations Maturing within One Year	5,210,180	4,845,643
Total Current Liabilities	9,944,171	20,489,113
LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Current:		
Capital Acquisition and Construction Accounts and Retainages Payable	5,832,075	1,252,607
Non-Current:		
Customer Deposits Payable	352,922	463,894
Total Liabilities Payable from Restricted Assets	6,184,997	1,716,501
NON-CURRENT LIABILITIES		
Compensated Absences Payable	40,041	160,756
Net Pension Obligation	1,165,721	909,934
Net Other Postemployment Benefits Obligation	165,709	-
Revenue Bonds Payable	151,385,000	88,995,000
Less: Unamortized Discount	(296,144)	(1,684,339)
Less: Deferred Loss on Refunding	(3,682,783)	(4,177,941)
Net Revenue Bonds Payable	147,406,073	83,132,720
Special Assessment Bonds Payable	40,000	101,187
Less: Unamortized Discount	-	(326)
Net Special Assessment Bonds Payable	40,000	100,861
Alaska Drinking Water Loan Payable	40,124,006	28,993,394
Total Non-Current Liabilities	188,941,550	113,297,665
DEFERRED LIABILITIES		
Contributions in Aid of Construction (Net of Amortization)	231,088,762	231,944,198
Total Liabilities	436,159,480	367,447,477
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	55,860,234	60,116,263
Restricted for Debt Service	507,609	4,588,759
Unrestricted	16,685,258	3,465,007
Total Net Assets	73,053,101	68,170,029
TOTAL LIABILITIES AND NET ASSETS	\$ 509,212,581	\$ 435,617,506

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-9

WATER UTILITY FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 For the Year Ended December 31, 2007 and 2006

	2007	2006
OPERATING REVENUES		
Charges for Sales and Services:		
Residential Sales	\$ 29,404,834	\$ 26,715,769
Commercial Sales	8,438,598	7,705,635
Total Charges for Sales and Services	37,843,432	34,421,404
Other:		
Public Fire Protection	3,457,838	3,159,859
Hydrant Use Charges	264,996	228,126
Miscellaneous	1,060,204	1,004,559
Total Other	4,783,038	4,392,544
Total Operating Revenue	42,626,470	38,813,948
OPERATING EXPENSES		
Operations:		
Source of Supply	2,657,893	2,490,969
Water Treatment	3,928,970	3,508,359
Transmission and Distribution	6,118,597	5,182,635
Customer Service	2,323,179	2,089,651
Administrative and General	7,104,836	6,116,053
Total Operations	22,133,475	19,387,667
Depreciation - Non-Contributed Plant	6,702,981	6,032,236
Total Operating Expenses	28,836,456	25,419,903
Operating Income	13,790,014	13,394,045
NON-OPERATING REVENUES		
Investment Income - Short-Term Investments	2,089,150	639,014
Intergovernmental Revenue	678,167	422,673
Other: Water Property Rental	32,891	27,500
Total Non-Operating Revenues	2,800,208	1,089,187
NON-OPERATING EXPENSES		
Interest on Long-Term Obligations	7,033,495	5,712,363
Allowance for Funds Used During Construction	(1,211,043)	(704,299)
Amortization of Deferred Charges:		
Amortization of Bond Discount	547,843	607,997
Amortization of Debt Expense	77,386	109,055
Total Amortization of Deferred Charges	625,229	717,052
Total Non-Operating Expenses	6,447,681	5,725,116
Income Before Transfers	10,142,541	8,758,116
Municipal Utility Service Assessments	(5,259,469)	(5,477,567)
Change in Net Assets	4,883,072	3,280,549
Net Assets, Beginning	68,170,029	64,889,480
Net Assets, Ending	\$ 73,053,101	\$ 68,170,029

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-10

WATER UTILITY FUND
 COMPARATIVE STATEMENTS OF CASH FLOWS
 For the Year Ended December 31, 2007 and 2006

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 42,951,932	\$ 38,685,088
Payments to Employees	(14,046,939)	(12,575,071)
Payments to Vendors	(6,995,725)	(6,400,601)
Internal Activity - Payments Made to Other Funds	(7,101,688)	(5,234,554)
Net Cash Provided by Operating Activities	14,807,580	14,474,862
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Water Property Rental Receipts	32,891	27,500
Intergovernmental Revenues	678,167	422,673
Net Cash Provided by Operating Activities	711,058	450,173
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Long-Term Obligations	(4,028,428)	(5,457,129)
Interest Payments on Long-Term Obligations	(5,970,270)	(5,661,699)
Acquisition and Construction of Capital Assets	(22,773,222)	(26,706,423)
Capital Contributions - Intergovernmental	2,934,593	7,243,376
Capital Contributions - Customer/Special Assessments	292,321	605,444
Proceeds from Alaska Drinking Water Loans	12,090,792	6,874,977
Principal payments on Alaska Drinking Water Loans	(885,643)	(930,793)
Proceeds from Bond Sales	65,834,441	-
Net proceeds from (payments to) loan from Primary Government	(11,330,226)	7,406,553
Net Cash Provided (Used) by Capital and Related Financing Activities	36,164,358	(16,625,694)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from (Payments for) Purchase or Sales and Maturity of Investments	(49,765,286)	617,532
Interest Received	1,907,135	624,661
Net Cash Provided (Used) by Investing Activities	(47,858,151)	1,242,193
Net Increase (Decrease) in Cash	3,824,845	(458,466)
Cash, Beginning of Year	14,695,453	15,153,919
Cash, End of Year	\$ 18,520,298	\$ 14,695,453
CASH AND CASH EQUIVALENTS		
Equity In General Cash Pool	18,167,376	14,231,559
Customer Deposits	352,922	463,894
Cash and Cash Equivalents, End of Year	\$ 18,520,298	\$ 14,695,453

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-10

WATER UTILITY FUND
 COMPARATIVE STATEMENTS OF CASH FLOWS - Continued
 For the Years Ended December 31, 2007 and 2006

	2007	2006
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED		
BY OPERATING ACTIVITIES		
Operating Income	\$ 13,790,014	\$ 13,394,045
Adjustments to Reconcile Operating Income to Net Cash Provided		
by Operating Activities:		
Depreciation, Net of Amortization	6,702,981	6,032,236
Allowance for Uncollectible Accounts	21,759	(70,543)
Municipal Utility Service Assessment	(5,259,469)	(5,477,567)
Changes in Assets and Liabilities Which Increase (Decrease) Cash		
Accounts Receivable and Other Receivables	(782,271)	213,636
Grants Receivable	-	187,860
Unbilled Reimbursable Projects	(9,401)	280,737
Inventories	(39,155)	(157,324)
Customer Deposits Payable	(110,973)	114,035
Deferred Charges and Other Assets	751,475	(112,711)
Accounts Payable and Other Liabilities	(656,451)	(215,505)
Compensated Absences Payable	(22,425)	60,843
Net Pension Obligation	255,787	225,120
Net Other Postemployment Benefits Obligation	165,709	-
Net Cash Provided by Operating Activities	\$ 14,807,580	\$ 14,474,862
NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES		
Contributed Capital-Private Development	\$ 1,785,140	\$ 1,216,717
Capital Purchases on Account, Net	5,584,919	375,731
Total Non-Cash Investing, Capital and Financing Activities	\$ 7,370,059	\$ 1,592,448

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-11
(Additional Information)

WATER UTILITY FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Residential Sales	\$ 32,220,000	\$ 29,404,834	\$ (2,815,166)
Commercial and Industrial Sales	9,640,000	8,438,598	(1,201,402)
Public Fire Protection	3,930,000	3,457,838	(472,162)
Hydrant Use Charges	340,000	264,996	(75,004)
Miscellaneous Use Charges	1,020,000	1,060,204	40,204
Investment Income - Short-Term Investments	340,000	2,089,150	1,749,150
Water Property Rental	30,000	32,891	2,891
Intergovernmental Revenue	-	678,167	678,167
TOTAL	\$ 47,520,000	\$ 45,426,678	\$ (2,093,322)

EXHIBIT EE-12
(Additional Information)

WATER UTILITY FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For The Year Ended December 31, 2007

	Authorizations	Actual	Variance Positive (Negative)
Source of Supply Expense:			
Operations	\$ 2,930,900	\$ 2,399,995	\$ 530,905
Maintenance	389,100	257,898	131,202
Total Source of Supply Expense	<u>3,320,000</u>	<u>2,657,893</u>	<u>662,107</u>
Water Treatment Expense:			
Operations	3,604,200	3,467,954	136,246
Maintenance	515,800	461,016	54,784
Total Water Treatment Expense	<u>4,120,000</u>	<u>3,928,970</u>	<u>191,030</u>
Transmission and Distribution Expense:			
Operations	1,933,100	1,941,316	(8,216)
Maintenance	4,126,900	4,177,281	(50,381)
Total Transmission and Distribution Expense	<u>6,060,000</u>	<u>6,118,597</u>	<u>(58,597)</u>
Other Expenses:			
Customer Service Expense	2,860,000	2,323,179	536,821
Administrative and General Expense	7,010,000	7,104,836	(94,836)
Municipal Utility Service Assessment	6,180,000	5,259,469	920,531
Depreciation - Non-Contributed Plant	8,200,000	6,702,981	1,497,019
Interest on Long-Term Obligations	10,060,000	7,033,495	3,026,505
Amortization of Debt Expense	690,000	625,229	64,771
Allowance for Funds Used During Construction	(1,170,000)	(1,211,043)	41,043
Total Other Expenses	<u>33,830,000</u>	<u>27,838,146</u>	<u>5,991,854</u>
TOTAL	\$ 47,330,000	\$ 40,543,606	\$ 6,786,394

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-13
(Additional Information)

WATER UTILITY FUND
DETAIL SCHEDULE OF WATER PLANT, DEPRECIATION AND AMORTIZATION
For the Year Ended December 31, 2007
(In Thousands)

	WATER PLANT				ACCUMULATED DEPRECIATION AND AMORTIZATION				Net Book Value of Plant
	Balance 01/01/07	Additions	Retirements	Balance 12/31/07	Balance 01/01/07	Additions	Retirements	Balance 12/31/07	
WATER PLANT IN SERVICE									
Tangible Plant:									
Land and Land Rights	\$ 5,254	\$ -	\$ 45	\$ 5,209	\$ -	\$ -	\$ -	\$ -	\$ 5,209
Source of Supply	44,951	232	-	45,183	20,845	1,069	-	21,914	23,269
Pumping Plant	4,783	3,753	-	8,536	2,467	237	-	2,704	5,832
Water Treatment Plant	74,688	-	-	74,688	26,530	1,460	-	27,990	46,698
Transmission Plant	395,877	30,683	89	426,471	124,015	6,073	89	129,999	296,472
General Plant	41,531	4,372	432	45,471	15,455	3,261	396	18,320	27,151
Total Tangible Plant	567,084	39,040	566	605,558	189,312	12,100	485	200,927	404,631
Intangible Plant	1,120	114	-	1,234	129	117	-	246	988
TOTAL WATER PLANT IN SERVICE	568,204	39,154	566	606,792	189,441	12,217	485	201,173	405,619
ACQUISITION ADJUSTMENT	3,322	-	-	3,322	1,447	115	-	1,562	1,760
PROPERTY HELD FOR FUTURE USE	1,986	-	-	1,986	-	-	-	-	1,986
CONSTRUCTION WORK IN PROGRESS	26,509	29,412	37,370	18,551	-	-	-	-	18,551
TOTAL WATER PLANT	\$ 600,021	\$ 68,566	\$ 37,936	\$ 630,651	\$ 190,888	\$ 12,332	\$ 485	\$ 202,735	\$ 427,916

WATER UTILITY FUND
COMPARATIVE ANNUAL OPERATING REVENUE RELATIONSHIPS
For the Year Ended December 31,

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Average Number of Customers	52,577	53,204	53,906	54,316	54,525
Revenue from Customer Sales	\$26,635,289	\$29,376,961	\$32,263,118	\$34,421,404	\$37,843,432
Average Revenue per Customer	\$506.60	\$552.16	\$598.51	\$633.72	\$694.06

MUNICIPALITY OF ANCHORAGE, ALASKA

WASTEWATER UTILITY FUND
 COMPARATIVE BALANCE SHEETS
 December 31, 2007 and 2006

	2007	2006
ASSETS		
CURRENT ASSETS		
Equity in General Cash Pool	\$ 13,898,897	\$ 8,596,385
Grants Receivable	43,103	176,323
Accrued Interest Receivable	76,793	45,922
Accounts Receivable:		
Utility Customers Less Allowance for Uncollectibles of \$75,074 in 2007 and \$62,905 in 2006	2,595,914	2,642,929
Other Less Allowance for Uncollectibles of \$46,755 in 2007 and \$16,801 in 2006	337,519	274,517
Net Accounts Receivable	<u>2,933,433</u>	<u>2,917,446</u>
Special Assessments Receivable	131,319	233,686
Unbilled Reimbursable Work Orders	380,246	243,437
Total Current Assets	<u>17,463,791</u>	<u>12,213,199</u>
RESTRICTED ASSETS		
Current:		
Revenue Bond Debt Service Investments	46,962	495,001
Capital Projects Investment	27,629,242	-
Non-Current:		
Customer Deposits	472,896	473,744
Special Assessment Debt Service Accounts	-	10,842
Total Restricted Assets	<u>28,149,100</u>	<u>979,587</u>
NON-CURRENT DEFERRED CHARGES AND OTHER ASSETS		
Unamortized Debt Expense	1,067,685	340,585
Unbilled Special Assessments	1,442,577	1,603,268
Other	107,362	515,281
Total Non-Current Deferred Charges and Other Assets	<u>2,617,624</u>	<u>2,459,134</u>
WASTEWATER PLANT		
Plant in Service, at Cost	468,736,403	448,450,727
Less: Accumulated Depreciation	(187,197,981)	(176,855,590)
Net Plant in Service	<u>281,538,422</u>	<u>271,595,137</u>
Plant Held for Future Use	1,379,931	1,379,931
Construction Work in Progress	12,301,830	10,369,408
Net Wastewater Plant	<u>295,220,183</u>	<u>283,344,476</u>
TOTAL ASSETS	<u>\$ 343,450,698</u>	<u>\$ 298,996,396</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-15

WASTEWATER UTILITY FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

LIABILITIES	2007	2006
CURRENT LIABILITIES		
Accounts Payable	\$ 439,202	\$ 739,661
Compensated Absences Payable	1,013,370	919,248
Accrued Interest Payable	901,417	849,137
Interfund Payable - Capital Projects Fund	8,929,611	10,184,995
Long-Term Obligations Maturing within One Year	2,844,495	2,675,108
Total Current Liabilities	<u>14,128,095</u>	<u>15,368,149</u>
LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Current:		
Capital Acquisition and Construction Accounts and Retainages Payable	1,429,523	1,453,273
Non-Current:		
Customer Deposits Payable	472,896	473,744
Total Liabilities Payable from Restricted Assets	<u>1,902,419</u>	<u>1,927,017</u>
NON-CURRENT LIABILITIES		
Compensated Absences Payable	38,363	154,031
Net Pension Obligation	1,087,535	852,337
Net Other Postemployment Benefits Obligation	151,874	-
Revenue Bonds Payable	67,045,000	26,655,000
Less: Unamortized Premium (Discount)	503,488	(246,182)
Net Revenue Bonds Payable	<u>67,548,488</u>	<u>26,408,818</u>
General Obligation Bonds Payable	985,000	1,440,000
Less: Unamortized Discount	(3,526)	(6,561)
Less: Deferred Loss on Refunding	(35,046)	(65,215)
Net General Obligation Bonds Payable	<u>946,428</u>	<u>1,368,224</u>
Special Assessment Bonds Payable	-	8,814
Less: Unamortized Discount	-	(44)
Net Special Assessment Bonds Payable	<u>-</u>	<u>8,770</u>
Federal Clean Water Loan Payable	34,646,934	31,955,066
Total Non-Current Liabilities	<u>104,419,622</u>	<u>60,747,246</u>
DEFERRED LIABILITIES		
Contributions in Aid of Construction (Net of Amortization)	169,778,452	172,066,837
Total Liabilities	<u>290,228,588</u>	<u>250,109,249</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	47,084,628	48,861,653
Restricted for Debt Service	46,962	343,448
Unrestricted	6,090,520	(317,954)
Total Net Assets	<u>53,222,110</u>	<u>48,887,147</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 343,450,698</u>	<u>\$ 298,996,396</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-16

WASTEWATER UTILITY FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 For the Year Ended December 31, 2007 and 2006

	2007	2006
OPERATING REVENUES		
Charges for Sales and Services:		
Residential Sales	\$ 26,176,173	\$ 23,120,932
Commercial Sales	5,886,148	5,450,412
Public Authorities	1,200,338	1,284,405
Total Charges for Sales and Services	33,262,659	29,855,749
Other Miscellaneous Service	1,294,654	1,092,055
Total Operating Revenues	34,557,313	30,947,804
OPERATING EXPENSES		
Operations:		
Collection System	3,988,969	2,977,980
Treatment Plant	7,717,493	7,154,758
Customer Accounts	1,912,414	1,777,556
Administrative and General	6,791,762	6,041,484
Total Operations	20,410,638	17,951,778
Depreciation - Non-Contributed Plant	5,235,682	4,188,454
Total Operating Expenses	25,646,320	22,140,232
Operating Income	8,910,993	8,807,572
NON-OPERATING REVENUES		
Interest on Short-Term Investments	1,009,442	215,428
Intergovernmental Revenue	651,572	374,823
Total Non-Operating Revenues	1,661,014	590,251
NON-OPERATING EXPENSES		
Interest on Long-Term Obligations	2,392,608	1,531,041
Allowance for Funds Used During Construction	(600,053)	(322,026)
Amortization of Bond Discount	21,359	20,526
Amortization of Debt Expense	34,534	60,762
Interest Expense - Other	520,409	489,052
Total Non-Operating Expenses	2,368,857	1,779,355
Income Before Transfers	8,203,150	7,618,468
Municipal Utility Service Assessments	(3,868,187)	(4,067,999)
Change in Net Assets	4,334,963	3,550,469
Net Assets, Beginning	48,887,147	45,336,678
Net Assets, Ending	\$ 53,222,110	\$ 48,887,147

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-17

WASTEWATER UTILITY FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2007 and 2006

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 34,974,912	\$ 29,762,991
Payments to Employees	(11,128,176)	(9,736,088)
Payments to Vendors	(5,091,270)	(3,976,947)
Internal Activity - Payments Made to Other Funds	(8,771,766)	(6,434,586)
Net Cash Provided by Operating Activities	9,983,700	9,615,370
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Intergovernmental Revenue	651,572	374,823
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Long-Term Obligations	(958,814)	(4,204,807)
Interest Payments on Long-Term Obligations	(2,169,403)	(1,917,165)
Acquisition and Construction of Fixed Assets	(19,734,459)	(12,597,869)
Net Proceeds from (Payment to) loan from Primary Government	(1,255,384)	6,643,959
Capital Contributions - Intergovernmental	1,450,587	453,439
Capital Contributions - Customer/Special Assessments	481,651	1,017,357
Proceeds from Bond Sales	40,273,591	-
Proceeds from Alaska Clean Water Loans	4,577,634	2,653,488
Principal Payments on Alaska Clean Water Loans	(1,796,379)	(1,663,803)
Net Cash Provided (Used) by Capital and Related Financing Activities	20,869,024	(9,615,401)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from (Payments for) Purchase or Sales and Maturity of Investments	(27,181,203)	105,059
Interest Received	978,571	267,561
Net Cash Provided (Used) by Investing Activities	(26,202,632)	372,620
Net Increase in Cash	\$ 5,301,664	\$ 747,412
Cash, Beginning of Year	9,070,129	8,322,717
Cash, End of Year	\$ 14,371,793	\$ 9,070,129
CASH AND CASH EQUIVALENTS		
Equity in General Cash Pool	13,898,897	8,596,385
Customer Deposits	472,896	473,744
Cash and Cash Equivalents, End of Year	\$ 14,371,793	\$ 9,070,129
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 8,910,993	\$ 8,807,572
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation, Net of Amortization	5,235,682	4,188,454
Allowance for Uncollectible Accounts	42,123	4,409
Municipal Utility Service Assessments	(3,868,187)	(4,067,999)
Changes in Assets and Liabilities Which Increase (Decrease) Cash		
Accounts Receivable and Other Receivables	39,510	(347,171)
Grants Receivable	133,220	(105,501)
Unbilled Reimbursable projects	(136,809)	16,830
Deferred Charges and Other Assets	(848)	62,556
Customer Deposits Payable	584,199	4,526
Accounts Payable and Other Liabilities	(1,321,709)	640,381
Deferred Credits	-	33,722
Compensated Absences Payable	(21,546)	13,982
Net Pension Obligation	235,198	363,609
Net Other Postemployment Benefits Obligation	151,874	-
Net Cash Provided by Operating Activities	\$ 9,983,700	\$ 9,615,370
NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES		
Contributed Capital - Private Development	\$ 2,048,776	\$ 1,347,986
Capital Purchase on Account, Net	997,500	274,106
Total Non-Cash Investing, Capital and Financing Activities	\$ 3,046,276	\$ 1,622,092

EXHIBIT EE-18
(Additional information)

WASTEWATER UTILITY FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Favorable (Unfavorable)
Residential Sales	\$ 27,210,000	\$ 26,176,173	\$ (1,033,827)
Commercial Sales	6,550,000	5,886,148	(663,852)
Public Authorities	1,190,000	1,200,338	10,338
Miscellaneous Service Revenue	1,090,000	1,294,654	204,654
Investment Income - Short-Term Investments	(243,000)	902,993	1,145,993
Interest on Assessments	-	106,449	106,449
Other Non-Operating Revenue	-	651,572	651,572
TOTAL	\$ 35,797,000	\$ 36,218,327	\$ 421,327

EXHIBIT EE-19
(Additional Information)

WASTEWATER UTILITY FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For the Year Ended December 31, 2007

	Authorizations	Actual	Variance Favorable (Unfavorable)
Collection System Expense:			
Operations	\$ 1,596,000	\$ 1,868,591	\$ (272,591)
Maintenance	2,394,000	2,120,378	273,622
Total Collection System Expense	3,990,000	3,988,969	1,031
Treatment Plant Expense:			
Operations	6,910,500	6,520,210	390,290
Maintenance	1,219,500	1,197,283	22,217
Total Treatment Plant Expense	8,130,000	7,717,493	412,507
Other Expense:			
Customer Accounts Expense	2,170,000	1,912,414	257,586
Administrative and General Expense	7,010,000	6,791,762	218,238
Municipal Utility Service Assessment	4,530,000	3,868,187	661,813
Depreciation Non-Contributed Plant	6,620,000	5,235,682	1,384,318
Interest on Long-Term Obligations	2,950,000	2,913,017	36,983
Other Interest Expense	590,000	-	590,000
Allowance for Funds Used During Construction	(450,000)	(600,053)	150,053
Amortization of Debt Expense	70,000	55,893	14,107
Total Other Expense	23,490,000	20,176,902	3,313,098
TOTAL	\$ 35,610,000	\$ 31,883,364	\$ 3,726,636

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-20
(Additional Information)

WASTEWATER UTILITY FUND
DETAIL SCHEDULE OF WASTEWATER PLANT, DEPRECIATION AND AMORTIZATION
For the Year Ended December 31, 2007
(In Thousands)

	WASTEWATER PLANT				ACCUMULATED DEPRECIATION AND AMORTIZATION				Net Book Value of Plant
	Balance 01/01/07	Additions	Retirements	Balance 12/31/07	Balance 01/01/07	Additions	Retirements	Balance 12/31/07	
WASTEWATER PLANT IN SERVICE									
Tangible Plant:									
Land and Land Rights	\$ 3,985	\$ 218	\$ -	\$ 4,203	\$ -	\$ -	\$ -	\$ -	\$ 4,203
Wastewater Collection Plant	296,210	7,496	158	303,548	115,266	4,938	158	120,046	183,502
Wastewater Pumping	7,800	325	-	8,125	3,387	247	-	3,634	4,491
Treatment and Disposal Plant	97,372	8,676	-	106,048	40,883	2,832	-	43,715	62,333
General Plant	42,854	3,417	619	45,652	17,272	2,997	594	19,675	25,977
Total Tangible Plant	448,221	20,132	777	467,576	176,808	11,014	752	187,070	280,506
Intangible Plant	230	930	-	1,160	48	80	-	128	1,032
TOTAL WASTEWATER PLANT IN SERVICE	448,451	21,062	777	468,736	176,856	11,094	752	187,198	281,538
ACQUISITION ADJUSTMENT	910	-	-	910	910	-	-	910	-
PROPERTY HELD FOR FUTURE USE	1,380	-	-	1,380	-	-	-	-	1,380
CONSTRUCTION WORK IN PROGRESS	10,369	20,940	19,007	12,302	-	-	-	-	12,302
TOTAL WASTEWATER PLANT	\$ 461,110	\$ 42,002	\$ 19,784	\$ 483,328	\$ 177,766	\$ 11,094	\$ 752	\$ 188,108	\$ 295,220

EXHIBIT EE-21
(Additional Information)

WASTEWATER UTILITY FUND
COMPARATIVE ANNUAL OPERATING REVENUE RELATIONSHIPS
For the Year Ended December 31,

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Average Number of Customers	53,621	54,171	54,892	55,272	55,470
Revenue from Customer Sales	\$25,187,988	\$26,590,207	\$28,746,892	\$30,947,804	\$34,557,313
Average Revenue per Customer	\$469.74	\$490.86	\$523.70	\$559.92	\$622.99

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-22

REFUSE UTILITY FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		
	2007	2006
CURRENT ASSETS		
Equity in General Cash Pool	\$ 4,110,513	\$ 3,430,274
Accounts Receivable, Net	99,829	67,682
Prepaid Items and Deposits	1,165	1,396
Total Unrestricted Current Assets	4,211,507	3,499,352
Restricted Assets:		
Capital Acquisition and Construction Accounts	1,869,816	1,468,125
Total Restricted Assets	1,869,816	1,468,125
Total Current Assets	6,081,323	4,967,477
NON-CURRENT ASSETS		
Capital Assets:		
Capital Assets, at Cost	8,002,810	8,015,344
Less: Accumulated Depreciation	(5,902,822)	(5,551,242)
Net Capital Assets	2,099,988	2,464,102
Construction Work in Progress	7,328	6,480
Total Non-Current Assets	2,107,316	2,470,582
TOTAL ASSETS	\$ 8,188,639	\$ 7,438,059
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$ 77,438	\$ 34,714
Compensated Absences Payable	82,543	65,015
Unclaimed Customer Refund Checks	2,733	2,651
Total Current Liabilities	162,714	102,380
NON-CURRENT LIABILITIES		
Net Pension and Other Postemployment Benefits Obligation	168,578	116,341
Total Liabilities	331,292	218,721
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	2,107,316	2,470,582
Restricted for Debt Service	-	-
Restricted for Capital Construction	1,869,816	1,468,125
Unrestricted	3,880,215	3,280,631
Total Net Assets	7,857,347	7,219,338
TOTAL LIABILITIES AND NET ASSETS	\$ 8,188,639	\$ 7,438,059

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-23

REFUSE UTILITY FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS

For the Year Ended December 31, 2007 and 2006

	2007	2006
OPERATING REVENUES		
Charges for Services:		
Refuse Collection Charges	\$ 6,783,778	\$ 6,329,142
Container Rental Charges	366,791	371,617
Total Charges for Services	<u>7,150,569</u>	<u>6,700,759</u>
Other Revenue	27,145	43,679
Total Operating Revenues	<u>7,177,714</u>	<u>6,744,438</u>
OPERATING EXPENSES		
Personnel Services	1,878,518	1,737,457
Supplies	146,656	105,121
Other Services and Charges	2,180,119	2,147,121
Charges (to) from Other Departments	2,018,164	1,900,653
Depreciation	387,894	418,419
Total Operating Expenses	<u>6,611,351</u>	<u>6,308,771</u>
Operating Income	<u>566,363</u>	<u>435,667</u>
NON-OPERATING REVENUES		
Investment Income	347,196	232,591
Intergovernmental Revenue	75,268	50,892
Gain on Disposition of Assets	97	41,280
Total Non-Operating Revenues	<u>422,561</u>	<u>324,763</u>
Change in Net Assets Before Transfers	988,924	760,430
Transfer to Other Funds	(350,915)	(323,260)
Change in Net Assets	<u>638,009</u>	<u>437,170</u>
Net Assets, Beginning	7,219,338	6,782,168
Net Assets, Ending	<u>\$ 7,857,347</u>	<u>\$ 7,219,338</u>

MUNICIPALITY OF ANCHORAGE

EXHIBIT EE-24

REFUSE UTILITY FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2007 and 2006

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 7,145,649	\$ 7,101,280
Payments to Employees	(1,808,753)	(1,702,964)
Payments to Vendors	(4,301,984)	(4,185,401)
Net Cash Provided by Operating Activities	1,034,912	1,212,915
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Intergovernmental Revenue	75,268	50,892
Transfers to Other Funds	(350,915)	(323,260)
Net Cash Used by Non-Capital and Related Financing Activities	(275,647)	(272,368)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and Construction of Capital Assets	(24,625)	(559,733)
Proceeds from Disposition of Capital Assets	94	87,321
Net Cash Used by Capital and Related Financing Activities	(24,531)	(472,412)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income	347,196	232,591
Net Cash Provided by Investing Activities	347,196	232,591
Net Increase in Cash	1,081,930	700,726
Cash, Beginning of Year	4,898,399	4,197,673
Cash, End of Year	\$ 5,980,329	\$ 4,898,399
COMPONENTS OF CASH		
Cash and Cash Equivalents	4,110,513	\$ 3,430,274
Capital Acquisition and Construction Accounts	1,869,816	1,468,125
Cash and Cash Equivalents, End of Year	\$ 5,980,329	\$ 4,898,399
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income	\$ 566,363	\$ 435,667
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	387,894	418,419
Changes in Assets and Liabilities Which Increase (Decrease) Cash:		
Accounts Receivable	(32,147)	357,690
Prepaid Items and Deposits	231	(67)
Accounts Payable	42,724	(32,439)
Deferred Revenue	82	(848)
Compensated Absences Payable	17,528	(6,215)
Net Pension and Other Postemployment Benefits Obligation	52,237	40,708
Net Cash Provided by Operating Activities	\$ 1,034,912	\$ 1,212,915

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-25
(Additional Information)

REFUSE UTILITY FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Favorable (Unfavorable)
Refuse Collection Charges	\$ 6,163,580	\$ 6,783,778	\$ 620,198
Container Rental Charges	371,730	366,791	(4,939)
Investment Income - Short-Term Investments	213,000	347,196	134,196
Intergovernmental Revenue	76,012	75,268	(744)
Other Revenue	23,670	27,145	3,475
Gain on Sale of Assets	-	97	97
TOTAL	\$ 6,847,992	\$ 7,600,275	\$ 752,283

EXHIBIT EE-26
(Additional Information)

REFUSE UTILITY FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For the Year Ended December 31, 2007

	Authorizations	Actual	Variance Favorable (Unfavorable)
Personnel Services	\$ 1,936,702	\$ 1,878,518	\$ 58,184
Supplies	34,940	146,656	(111,716)
Municipal Utility Service Assessments	117,910	35,828	82,082
Other Services and Charges	2,569,860	2,144,291	425,569
Charges from Other Departments	2,070,240	2,018,164	52,076
Depreciation	435,320	387,894	47,426
Transfer to Other Funds	329,550	350,915	(21,365)
TOTAL	\$ 7,494,522	\$ 6,962,266	\$ 532,256

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-27
(Additional Information)

REFUSE UTILITY FUND
DETAIL SCHEDULE OF REFUSE PLANT AND DEPRECIATION
For the Year Ended December 31, 2007
(In Thousands)

	PLANT			ACCUMULATED DEPRECIATION			Net Book Value of Plant		
	Balance 01/01/07	Additions	Retire- ments	Balance 12/31/07	Balance 01/01/07	Additions		Retire- ments	Balance 12/31/07
CAPITAL ASSETS									
Buildings	\$ 3,082	\$ -	\$ -	\$ 3,082	\$ 2,045	\$ 95	\$ -	\$ 2,140	\$ 942
Building Improvements	258	-	-	258	102	11	-	113	145
Vehicles	2,602	-	-	2,602	1,977	136	-	2,113	489
Machinery and Equipment	1,791	6	35	1,762	1,228	120	36	1,312	450
Computer Hardware	114	18	-	132	86	11	-	97	35
Computer Software	35	-	-	35	14	10	-	24	11
Office Equipment	133	-	-	133	99	6	-	105	28
Total Capital Assets	8,015	24	35	8,004	5,551	389	36	5,904	2,100
CONSTRUCTION WORK IN PROGRESS									
	6	25	24	7	-	-	-	-	7
TOTAL	\$ 8,021	\$ 49	\$ 59	\$ 8,011	\$ 5,551	\$ 389	\$ 36	\$ 5,904	\$ 2,107

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-28
(Additional Information)

REFUSE UTILITY FUND
COMPARATIVE ANNUAL OPERATING REVENUE RELATIONSHIPS
For the Year Ended December 31,

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Average Number of Customers	11,812	11,781	11,802	11,824	11,997
Revenue From Customer Sales	\$ 5,581,464	\$ 5,998,459	\$ 6,565,860	\$ 6,700,759	\$ 7,150,569
Average Revenue Per Customer	\$ 473	\$ 509	\$ 556	\$ 567	\$ 596

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-29

SOLID WASTE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS	2007	2006
CURRENT ASSETS		
Equity in General Cash Pool	\$ 7,333,975	\$ 6,481,064
Accounts Receivable, Net	909,152	805,583
Accrued Interest Receivable	6,128	6,585
Prepaid Items and Deposits	3,123	3,452
Total Unrestricted Current Assets	8,252,378	7,296,684
Restricted Assets:		
Bond and Acquisition and Construction Accounts	11,409,563	10,430,549
Revenue Bond Operations and Maintenance Accounts	402,452	381,818
Total Restricted Assets	11,812,015	10,812,367
Deferred Charges:		
Unamortized Debt Expenses	614	1,337
Total Current Assets	20,065,007	18,110,388
NON-CURRENT ASSETS		
Capital Assets:		
Capital Assets, at Cost	81,601,878	69,674,954
Less: Accumulated Depreciation	(30,414,397)	(28,241,038)
Net Capital Assets	51,187,481	41,433,916
Construction Work in Progress	7,098,817	17,359,124
Total Non-Current Assets	58,286,298	58,793,040
TOTAL ASSETS	\$ 78,351,305	\$ 76,903,428
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$ 415,807	\$ 448,209
Compensated Absences Payable	395,697	328,759
Accrued Interest Payable	144,784	136,275
Long-Term Debt Maturing Within One Year	1,786,870	1,503,350
Total Current Liabilities	2,743,158	2,416,593
NON-CURRENT LIABILITIES		
Revenue Bonds Payable	360,000	700,000
Less: Unamortized Discount	(6,652)	(16,344)
Federal Clean Water Loan Payable	19,017,767	18,905,213
Net Pension and Other Postemployment Benefits Obligation	283,722	200,773
Total Non-Current Liabilities	19,654,837	19,789,642
DEFERRED CREDITS AND OTHER LIABILITIES		
Future Landfill Closure Costs	16,596,153	12,911,374
Total Liabilities	38,994,148	35,117,609
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	37,128,313	37,700,821
Restricted for Debt Service	402,452	381,818
Restricted for Capital Construction	11,409,563	10,430,549
Unrestricted	(9,583,171)	(6,727,369)
Total Net Assets	39,357,157	41,785,819
TOTAL LIABILITIES AND NET ASSETS	\$ 78,351,305	\$ 76,903,428

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-30

SOLID WASTE FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS

For the Year Ended December 31, 2007 and 2006

	2007	2006
OPERATING REVENUES		
Charges for Services:		
Landfill Fees	\$ 15,020,754	\$ 14,533,253
Hazardous Waste Fees	158,426	171,397
Total Charges for Services	<u>15,179,180</u>	<u>14,704,650</u>
Other Revenue	323,781	310,563
Total Operating Revenues	<u>15,502,961</u>	<u>15,015,213</u>
OPERATING EXPENSES		
Personnel Services	6,845,658	6,437,886
Supplies	1,428,913	1,202,068
Other Services and Charges	7,434,088	4,434,388
Charges (to) from Other Departments	(722,931)	(712,011)
Depreciation	2,693,002	2,624,779
Total Operating Expenses	<u>17,678,730</u>	<u>13,987,110</u>
Operating Income (Loss)	<u>(2,175,769)</u>	<u>1,028,103</u>
NON-OPERATING REVENUES (EXPENSES)		
Investment Income	1,025,516	737,646
Gain (Loss) on Disposition of Assets	(125,483)	80,929
Intergovernmental Revenue	119,888	96,737
Miscellaneous Revenue	115,926	73,535
Interest Expense	(291,592)	(256,926)
Total Non-Operating Revenues (Expenses)	<u>844,255</u>	<u>731,921</u>
Change in Net Assets Before Transfers	<u>(1,331,514)</u>	<u>1,760,024</u>
Transfer to Other Funds	(1,097,148)	(1,053,080)
Change in Net Assets	<u>(2,428,662)</u>	<u>706,944</u>
Net Assets, Beginning	41,785,819	41,078,875
Net Assets, Ending	<u>\$ 39,357,157</u>	<u>\$ 41,785,819</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-31

SOLID WASTE DISPOSAL FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2007 and 2006

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 15,399,392	\$ 15,352,040
Payments to Employees	(6,695,771)	(6,381,208)
Payments to Vendors	(4,487,364)	(3,745,537)
Net Cash Provided by Operating Activities	4,216,257	5,225,295
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Intergovernmental Revenue	119,888	80,929
Miscellaneous Non-Operating Revenue	115,926	73,535
Transfers to Other Funds	(1,097,148)	(1,053,080)
Net Cash Used by Non-Capital and Related Financing Activities	(861,334)	(898,616)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Long-Term Obligations	(1,505,325)	(3,522,934)
Proceeds from Issuance of Long-Term Obligations	1,561,398	8,978,839
Interest Payments on Long-Term Obligations	(272,668)	(349,049)
Acquisition and Construction of Capital Assets	(2,333,939)	(10,260,597)
Proceeds from Disposition of Capital Assets	22,197	262,540
Net Cash Used by Capital and Related Financing Activities	(2,528,337)	(4,891,201)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	963,981	733,028
Unrealized Gains (Losses)	41,358	-
Net Cash Provided by Investing Activities	1,005,339	733,028
Net Increase in Cash	1,831,925	168,506
Cash, Beginning of Year	16,911,613	16,743,107
Cash, End of Year	\$ 18,743,538	\$ 16,911,613
COMPONENTS OF CASH		
Cash and Cash Equivalents	\$ 7,333,975	\$ 6,481,064
Capital Acquisition and Construction Accounts	11,409,563	10,430,549
Cash and Cash Equivalents, End of Year	\$ 18,743,538	\$ 16,911,613
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (2,175,769)	\$ 1,028,103
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	2,693,002	2,624,779
Amortization of Landfill Closure Costs	3,684,779	1,012,139
Changes in Assets and Liabilities Which Increase (Decrease) Cash:		
Accounts Receivable	(103,569)	336,827
Prepaid Items and Deposits	329	(165)
Accounts Payable	(32,402)	166,934
Compensated Absences Payable	66,938	(9,866)
Net Pension and Other Postemployment Benefits Obligation	82,949	66,544
Net Cash Provided by Operating Activities	\$ 4,216,257	\$ 5,225,295
NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES		
Deferred Refunding Loss	\$ 6,486	\$ 17,707

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-32
(Additional Information)

SOLID WASTE FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Favorable (Unfavorable)
Landfill Fees	\$ 15,575,360	\$ 15,020,754	\$ (554,606)
Hazardous Waste Fees	157,000	158,426	1,426
Other Operating Revenue	361,500	323,781	(37,719)
Investment Income - Short-Term Investments	781,630	1,025,516	243,886
Intergovernmental Revenue	124,901	119,888	(5,013)
Gain (Loss) on Sale of Assets	200,000	(125,483)	(325,483)
Miscellaneous	27,720	115,926	88,206
TOTAL	<u>\$ 17,228,111</u>	<u>\$ 16,638,808</u>	<u>\$ (589,303)</u>

EXHIBIT EE-33
(Additional Information)

SOLID WASTE FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For the Year Ended December 31, 2007

	Authorizations	Actual	Variance Favorable (Unfavorable)
Personnel Services	\$ 7,539,601	\$ 6,845,658	\$ 693,943
Supplies	1,339,240	1,428,913	(89,673)
Municipal Utility Service Assessment	688,270	665,384	22,886
Other Services and Charges	4,388,320	3,083,926	1,304,394
Charges to Other Departments	(870,950)	(722,931)	(148,019)
Depreciation	2,876,300	2,693,002	183,298
Interest on Long-Term Obligations	362,450	291,592	70,858
Future Landfill Closure Costs	1,002,800	3,684,778	(2,681,978)
Transfer to Other Funds	1,098,480	1,097,148	1,332
TOTAL	<u>\$ 18,424,511</u>	<u>\$ 19,067,470</u>	<u>\$ (642,959)</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-34
(Additional Information)

SOLID WASTE FUND
DETAIL SCHEDULE OF SOLID WASTE PLANT AND DEPRECIATION
For the Year Ended December 31, 2007
(In Thousands)

	PLANT				ACCUMULATED DEPRECIATION				Net Book Value of Plant
	Balance 01/01/07	Additions	Retire- ments	Balance 12/31/2007	Balance 01/01/07	Additions	Retire- ments	Balance 12/31/2007	
CAPITAL ASSETS									
Land	\$ 2,867	\$ 3,031	\$ -	\$ 5,898	\$ -	\$ -	\$ -	\$ -	\$ 5,898
Land Improvements	41,132	8,758	-	49,890	13,910	915	-	14,825	35,065
Buildings	13,585	-	-	13,585	8,767	460	-	9,227	4,358
Building Improvements	676	-	-	676	273	22	-	295	381
Vehicles	6,979	282	667	6,594	4,058	757	519	4,296	2,298
Machinery and Equipment	4,225	517	-	4,742	1,075	517	-	1,592	3,150
Computer Hardware	120	6	-	126	85	15	-	100	26
Computer Software	34	-	-	34	22	6	-	28	6
Office Equipment	56	-	-	56	50	1	-	51	5
Total Capital Assets	69,674	12,594	667	81,601	28,240	2,693	519	30,414	51,187
CONSTRUCTION WORK									
IN PROGRESS	17,359	2,334	12,594	7,099	-	-	-	-	7,099
TOTAL	\$ 87,033	\$ 14,928	\$ 13,261	\$ 88,700	\$ 28,240	\$ 2,693	\$ 519	\$ 30,414	\$ 58,286

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-35

PORT FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS	2007	2006
	<u>2007</u>	<u>2006</u>
CURRENT ASSETS		
Cash	\$ 150	\$ 150
Equity in General Cash Pool	11,138,292	10,931,993
Interest Receivable	9,682	3,590
Accounts Receivable, Net	660,970	442,759
Prepaid Items and Deposits	34,149	37,744
Current Portion of Net Investment in Direct Financing Leases	266,023	304,265
Total Unrestricted Current Assets	<u>12,109,266</u>	<u>11,720,501</u>
Restricted Assets:		
Bond and Acquisition and Construction Accounts	20,486,339	29,253,683
Revenue Bond Operations and Maintenance Accounts	2,408,720	955,999
Total Restricted Current Assets	<u>22,895,059</u>	<u>30,209,682</u>
Total Current Assets	<u>35,004,325</u>	<u>41,930,183</u>
NON-CURRENT ASSETS		
Advances to MARAD	17,039,618	-
Deferred Charges and Other Assets:		
Net Investment in Direct Financing Leases	238,218	504,241
Total Deferred Charges and Other Assets	<u>17,277,836</u>	<u>504,241</u>
Capital Assets:		
Capital Assets, at Cost	112,314,621	109,542,480
Less: Accumulated Depreciation	<u>(67,601,874)</u>	<u>(63,573,418)</u>
Net Capital Assets	44,712,747	45,969,062
Construction Work in Progress	7,338,444	10,669,087
Total Capital Assets	<u>52,051,191</u>	<u>56,638,149</u>
Total Non-Current Assets	<u>69,329,027</u>	<u>57,142,390</u>
TOTAL ASSETS	<u>\$ 104,333,352</u>	<u>\$ 99,072,573</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$ 393,043	\$ 193,331
Compensated Absences Payable	145,350	98,236
Total Unrestricted Current Liabilities	<u>538,393</u>	<u>291,567</u>
Current Liabilities Payable from Restricted Assets:		
Capital Acquisition and Construction Accounts and Retainages Payable	598,757	3,978
Total Current Liabilities	<u>1,137,150</u>	<u>295,545</u>
NON-CURRENT LIABILITIES		
Net Pension and Other Postemployment Benefits Obligation	93,773	71,477
Total Non-Current Liabilities	<u>93,773</u>	<u>71,477</u>
Total Liabilities	<u>1,230,923</u>	<u>367,022</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	52,051,191	56,638,149
Restricted for Debt Service	2,408,720	955,999
Restricted for Capital Construction	36,927,200	29,249,705
Unrestricted	11,715,318	11,861,698
Total Net Assets	<u>103,102,429</u>	<u>98,705,551</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 104,333,352</u>	<u>\$ 99,072,573</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-36

PORT FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

For The Years Ended December 31, 2007 and 2006

	2007	2006
OPERATING REVENUES		
Charges for Sales and Services:		
Dockage	\$ 828,548	\$ 825,540
Wharfage, Dry Bulk	132,514	153,306
Wharfage, Liquid Bulk	695,566	858,866
Wharfage, General Cargo	3,570,930	3,666,203
Storage Revenue	13,215	8,788
Office Rental	23,964	35,038
Utilities	10,635	17,980
Miscellaneous	50,649	158,154
Total Charges for Sales and Services	<u>5,326,021</u>	<u>5,723,875</u>
Other:		
Crane Rentals	140,012	26,695
Industrial Park Lease Rentals	4,029,120	4,341,167
POL Valve Yard Fees	499,385	498,133
Total Other	<u>4,668,517</u>	<u>4,865,995</u>
Total Operating Revenues	<u>9,994,538</u>	<u>10,589,870</u>
OPERATING EXPENSES		
Operations:		
Personnel Services	2,145,122	1,845,190
Supplies	139,548	154,701
Other Services and Charges	1,898,366	1,930,497
Charges from Other Departments	409,476	340,588
Total Operations	<u>4,592,512</u>	<u>4,270,976</u>
Municipal Enterprise Service Assessment	494,719	525,030
Depreciation	4,108,295	3,749,944
Total Operating Expenses	<u>9,195,526</u>	<u>8,545,950</u>
Operating Income	<u>799,012</u>	<u>2,043,920</u>
NON-OPERATING REVENUES (EXPENSES)		
Intergovernmental Revenue	47,046	29,277
Investment Income:		
Short-Term Investments	2,342,556	1,819,458
Long-Term Investments	85,171	103,927
Total Investment Income	<u>2,427,727</u>	<u>1,923,385</u>
Security Fees	1,586,553	1,145,804
Right-of-Way Fees	181,227	145,000
Interest on Long-Term Obligations	-	(7,063)
Amortization of Debt Expense	-	(52,599)
Gain on Disposition of Assets	6,386	640
Security Contract	(1,619,796)	(1,475,902)
Net Non-Operating Revenues	<u>2,629,143</u>	<u>1,708,542</u>
Income Before Capital Contributions and Transfers	<u>3,428,155</u>	<u>3,752,462</u>
Capital Contributions	968,723	2,155,516
Transfers to Other Funds	-	(5,260)
Change in Net Assets	<u>4,396,878</u>	<u>5,902,718</u>
Net Assets, Beginning	<u>98,705,551</u>	<u>92,802,833</u>
Net Assets, Ending	<u>\$ 103,102,429</u>	<u>\$ 98,705,551</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-37

PORT FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2007 and 2006

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 9,776,327	\$ 11,350,405
Payments to Employees	(2,072,117)	(1,814,353)
Payments to Vendors	(2,742,397)	(2,966,726)
Net Cash Provided by Operating Activities	4,961,813	6,569,326
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Transfers to Other Funds	-	(5,260)
Security Contract	(1,619,796)	(1,475,902)
Right of Way & Security Fees	1,767,780	1,290,804
Intergovernmental Revenue	47,046	29,277
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	195,030	(161,081)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Long-Term Obligations	-	(1,296,897)
Interest Payments on Long-Term Obligations	-	(73,416)
Acquisition and Construction of Capital Assets	(16,084,277)	(2,901,360)
Proceeds from Disposition of Capital Assets	124,487	26,875
Capital Contributions	968,723	2,155,516
Net Cash Used by Capital and Related Financing Activities	(14,991,067)	(2,089,282)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments	(1,452,721)	-
Proceeds from Investment in Direct Financing Leases	304,265	801,829
Interest Received	2,421,635	1,920,538
Net Cash Provided by Investing Activities	1,273,179	2,722,367
Net Increase (Decrease) in Cash	(8,561,045)	7,041,330
Cash, Beginning of Year	40,185,826	33,144,496
Cash, End of Year	\$ 31,624,781	\$ 40,185,826
COMPONENTS OF CASH		
Cash and Cash Equivalents	\$ 11,138,442	\$ 10,932,143
Capital Acquisition and Construction Accounts	20,486,339	29,253,683
Cash and Cash Equivalents, End of Year	\$ 31,624,781	\$ 40,185,826
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income	\$ 799,012	\$ 2,043,920
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	4,108,295	3,749,944
Changes in Assets and Liabilities Which Increase (Decrease) Cash:		
Accounts Receivable	(218,211)	760,535
Prepaid Items and Deposits	3,595	(1,798)
Accounts Payable	199,712	(15,910)
Compensated Absences Payable	47,114	10,193
Net Pension and Other Postemployment Benefits Obligation	22,296	22,442
Net Cash Provided by Operating Activities	\$ 4,961,813	\$ 6,569,326

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-38
(Additional Information)

PORT FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Dockage	\$ 700,100	\$ 828,548	\$ 128,448
Wharfage, Dry Bulk	188,440	132,514	(55,926)
Wharfage, Liquid Bulk	1,211,390	695,566	(515,824)
Wharfage, General Cargo	3,781,520	3,570,930	(210,590)
Terminal Lease/Rental	450,270	-	(450,270)
Storage Revenue	-	13,215	13,215
Office Rental	28,700	23,964	(4,736)
Utilities	16,760	10,635	(6,125)
Crane Rentals	26,420	140,012	113,592
Industrial Park Lease	4,108,560	4,029,120	(79,440)
Investment Income - Long-Term Investments	60,270	85,171	24,901
Investment Income - Short-Term Investments	300,000	2,342,556	2,042,556
Right-of-Way Fees	141,000	181,227	40,227
POL Value Yard Fees	316,200	499,385	183,185
Security Fees	1,637,190	1,586,553	(50,637)
Other Revenue	100,000	57,035	(42,965)
Intergovernmental Revenue	39,732	47,046	7,314
Capital Contributions	-	968,723	968,723
TOTAL	<u>\$ 13,106,552</u>	<u>\$ 15,212,200</u>	<u>\$ 2,105,648</u>

EXHIBIT EE-39
(Additional Information)

PORT FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For the Year Ended December 31, 2007

	Authorizations	Actual	Variance Positive (Negative)
Personnel Services	\$ 2,122,822	\$ 2,145,122	\$ (22,300)
Supplies	98,740	139,548	(40,808)
Other Services and Charges	1,779,920	1,898,366	(118,446)
Charges from Other Departments	439,270	409,476	29,794
Municipal Enterprise Service Assessment	1,017,170	494,719	522,451
Depreciation	3,422,000	4,108,295	(686,295)
Interest on Long-Term Obligation	257,640	-	257,640
Amortization of Debt Expense	1,000	-	1,000
Security Contract	1,871,080	1,619,796	251,284
TOTAL	<u>\$ 11,009,642</u>	<u>\$ 10,815,322</u>	<u>\$ 194,320</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-40
(Additional Information)

PORT FUND
DETAIL SCHEDULE OF PORT PLANT AND DEPRECIATION
For The Year Ended December 31, 2007
(In Thousands)

	PLANT				ACCUMULATED DEPRECIATION				Net Book Value of Plant
	Balance 01/01/07	Additions	Retire- ments	Balance 12/31/07	Balance 01/01/07	Additions	Retire- ments	Balance 12/31/07	
CAPITAL ASSETS									
Land	\$ 9,717	\$ -	\$ -	\$ 9,717	\$ -	\$ -	\$ -	\$ -	\$ 9,717
Infrastructure	85,365	-	-	85,365	53,914	2,908	-	56,822	28,543
Buildings	3,163	109	-	3,272	2,603	100	-	2,703	569
Building Improvements	355	-	-	355	171	22	-	193	162
Land Improvements	3,513	2,348	-	5,861	2,322	436	-	2,758	3,103
Vehicles	240	127	-	367	173	22	-	195	172
Machinery and Equipment	6,971	268	80	7,159	4,182	614	80	4,716	2,443
Computer Equipment	69	-	-	69	61	6	-	67	2
Computer Software	2	-	-	2	2	-	-	2	-
Office Equipment	148	-	-	148	145	1	-	146	2
Total Capital Assets	109,543	2,852	80	112,315	63,573	4,109	80	67,602	44,713
CONSTRUCTION WORK IN PROGRESS	10,669	6,021	9,352	7,338	-	-	-	-	7,338
TOTAL	\$ 120,212	\$ 8,873	\$ 9,432	\$ 119,653	\$ 63,573	\$ 4,109	\$ 80	\$ 67,602	\$ 52,051

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-41
(Additional Information)

PORT FUND
COMPARATIVE ANNUAL OPERATING REVENUE RELATIONSHIPS
For the Years Ended December 31,

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Total Tonnage	4,412,628	4,628,009	5,101,816	4,347,289	4,316,391
Operating Revenues	\$ 8,992,438	\$ 10,140,499	\$ 10,078,948	\$ 10,589,870	\$ 9,994,538
Average Revenue Per Ton	\$2.04	\$2.19	\$1.98	\$1.81	\$2.32

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-42

MUNICIPAL AIRPORT FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		
	2007	2006
CURRENT ASSETS		
Cash	\$ 200	\$ 200
Interest Receivable	205	462
Intergovernmental Receivables	455,536	668,688
Prepaid Items	1,735	1,918
Notes Receivable	25,737	1,757
Total Unrestricted Current Assets	483,413	673,025
Restricted Assets:		
Bond and Grant Capital Acquisition and Construction Acquisition	773,602	1,550,262
Total Current Assets	1,257,015	2,223,287
NON-CURRENT ASSETS		
Capital Assets:		
Capital Assets, at Cost	69,438,840	61,431,407
Less: Accumulated Depreciation	(24,078,105)	(22,813,605)
Net Capital Assets	45,360,735	38,617,802
Construction Work in Progress	2,960,789	6,069,203
Long-Term Notes Receivable	14,102	20,943
Total Non-Current Assets	48,335,626	44,707,948
TOTAL ASSETS	\$ 49,592,641	\$ 46,931,235
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$ 176,262	\$ 40,367
Compensated Absences Payable	60,091	57,902
Due to General Fund	-	382,721
Deferred Revenue	97,666	98,538
Current Liabilities Payable from Restricted Assets:		
Capital Acquisition and Construction Accounts and Retainages Payable	126,581	201,961
Total Current Liabilities	460,600	781,489
NON-CURRENT LIABILITIES		
Net Pension and Other Postemployment Benefits Obligation	59,765	40,018
Total Liabilities	520,365	821,507
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	45,360,735	38,617,802
Unrestricted	3,711,541	1,422,723
Total Net Assets	49,072,276	40,040,525
TOTAL LIABILITIES AND NET ASSETS	\$ 49,592,641	\$ 40,862,032

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-43

MUNICIPAL AIRPORT FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS

For the Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
OPERATING REVENUES		
Charges for Services	\$ 1,184,140	\$ 1,041,095
Total Operating Revenues	<u>1,184,140</u>	<u>1,041,095</u>
OPERATING EXPENSES		
Personnel Services	957,135	909,085
Supplies	95,288	89,130
Other Services and Charges	379,901	443,071
Charges (to) from Other Departments	(226,599)	(279,507)
Depreciation	1,810,640	1,826,798
Total Operating Expenses	<u>3,016,365</u>	<u>2,988,577</u>
Operating Loss	<u>(1,832,225)</u>	<u>(1,947,482)</u>
NON-OPERATING REVENUES		
Intergovernmental Revenue	4,726,439	2,798,315
Investment Revenue	17,448	43,344
Miscellaneous Revenue	50,886	155,527
Total Non-Operating Revenues	<u>4,794,773</u>	<u>2,997,186</u>
Change in Net Assets	2,962,548	1,049,704
Net Assets, Beginning	46,109,728	45,060,024
Net Assets, Ending	<u>\$ 49,072,276</u>	<u>\$ 46,109,728</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-44

MUNICIPAL AIRPORT FUND
 COMPARATIVE STATEMENTS OF CASH FLOWS
 For the Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 1,166,129	\$ 1,039,965
Payments to Employees	(935,201)	(887,260)
Payments to Vendors	(231,135)	(245,837)
Net Cash Used by Operating Activities	<u>(207)</u>	<u>(93,132)</u>
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Other Non-Capital Receipts	50,885	155,527
Interfund Loan	(382,721)	(400,717)
Intergovernmental Revenues	28,410	16,901
Net Cash Used by Non-Capital and Related Financing Activities	<u>(303,426)</u>	<u>(228,289)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and Construction of Capital Assets	(4,855,774)	(2,397,739)
Proceeds from Disposition of Capital Assets	(546,140)	-
Grant Proceeds	4,911,181	4,225,811
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(490,733)</u>	<u>1,828,072</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and Investment Revenue	<u>17,706</u>	<u>43,611</u>
Net Cash Provided by Investing Activities	<u>17,706</u>	<u>43,611</u>
Net Increase (Decrease) in Cash	(776,660)	1,550,262
Cash, Beginning of Year	1,550,462	200
Cash, End of Year	<u>\$ 773,802</u>	<u>\$ 1,550,462</u>
COMPONENTS OF CASH:		
Cash and Cash Equivalents	\$ 200	\$ 200
Capital Acquisition and Construction Accounts	773,602	1,550,262
Cash and Cash Equivalents, End of Year	<u>\$ 773,802</u>	<u>\$ 1,550,462</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Loss	\$ (1,832,225)	\$ (1,947,482)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:		
Depreciation Expense	1,810,640	1,826,798
Changes in Assets and Liabilities Which Increase (Decrease) Cash:		
Prepaid Items	183	(91)
Notes Receivable	(17,139)	2,389
Accounts Payable	17,270	6,947
Deferred Revenue	(872)	(3,518)
Compensated Absences Payable	2,189	8,106
Net Pension and Other Postemployment Benefits Obligation	19,747	13,719
Net Cash Used by Operating Activities	<u>\$ (207)</u>	<u>\$ (93,132)</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-45
(Additional Information)

MUNICIPAL AIRPORT FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Airport Lease Fees	\$ 528,000	\$ 510,862	\$ (17,138)
Permanent Parking Fees	376,000	315,691	(60,309)
Intergovernmental Revenue	128,795	4,726,439	4,597,644
Leases and Rentals	128,000	211,683	83,683
Medivac Taxiway Use Fees	51,000	47,520	(3,480)
Merrill Field Fuel Fees	40,000	45,760	5,760
Vehicle Parking	28,000	22,365	(5,635)
Other Revenue	26,000	50,164	24,164
Investment Income - Short-Term Investments	25,000	17,448	(7,552)
State Aviation Fuel Fees	18,000	16,510	(1,490)
Transient Parking Fees	10,000	13,376	3,376
Aircraft Impoundments	3,000	350	(2,650)
Airport Damage Recovery	2,000	24	(1,976)
Sale of Contractor Specifications	1,000	721	(279)
TOTAL	\$ 1,364,795	\$ 5,978,913	\$ 4,614,118

EXHIBIT EE-46
(Additional Information)

MUNICIPAL AIRPORT FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For the Year Ended December 31, 2007

	Authorizations	Actual	Variance Positive (Negative)
Personnel Services	\$ 989,795	\$ 957,135	\$ 32,660
Supplies	101,000	95,288	5,712
Other Services and Charges	331,000	379,901	(48,901)
Charges (to) from Other Departments	(257,870)	(226,599)	(31,271)
Depreciation	2,142,870	1,810,640	332,230
TOTAL	\$ 3,306,795	\$ 3,016,365	\$ 290,430

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT EE-47
(Additional Information)

MUNICIPAL AIRPORT FUND
DETAIL SCHEDULE OF AIRPORT PLANT AND DEPRECIATION
For the Year Ended December 31, 2007
(In Thousands)

	PLANT				ACCUMULATED DEPRECIATION				Net Book Value of Plant
	Balance 1/1/2007	Additions	Retire- ments	Balance 12/31/07	Balance 1/1/2007	Additions	Retire- ments	Balance 12/31/07	
CAPITAL ASSETS									
Land	\$ 15,853	\$ 179	\$ -	\$ 16,032	\$ -	\$ -	\$ -	\$ -	\$ 16,032
Land Improvements	5,546	5,049	-	10,595	543	203	-	746	9,849
Infrastructure	31,419	-	-	31,419	16,412	1,098	-	17,510	13,909
Buildings	4,639	1,425	163	5,901	3,390	219	161	3,448	2,453
Building Improvements	807	-	33	774	57	24	29	52	722
Vehicles	639	-	39	600	414	33	39	408	192
Machinery and Equipment	2,352	1,907	283	3,976	1,870	206	283	1,793	2,183
Computer Software	66	-	-	66	44	22	-	66	-
Computer Hardware	53	-	18	35	51	1	18	34	1
Office Equipment	56	-	15	41	33	4	16	21	20
Total Capital Assets	61,430	8,560	551	69,439	22,814	1,810	546	24,078	45,361
CONSTRUCTION WORK IN PROGRESS	6,069	5,452	8,560	2,961	-	-	-	-	2,961
TOTAL	\$ 67,499	\$ 14,012	\$ 9,111	\$ 72,400	\$ 22,814	\$ 1,810	\$ 546	\$ 24,078	\$ 48,322

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-1

EQUIPMENT MAINTENANCE FUND
COMPARATIVE BALANCE SHEETS

December 31, 2007 and 2006

	ASSETS	
	2007	2006
CURRENT ASSETS		
Equity in General Cash Pool	\$ 1,567,267	\$ 1,271,063
Prepaid Expense	-	955
Automotive Parts and Fuel Inventories, at Cost	393,479	333,575
Total Unrestricted Assets	<u>1,960,746</u>	<u>1,605,593</u>
Restricted Assets:		
Capital Acquisition and Construction Accounts	4,376,851	6,001,364
Total Current Assets	<u>6,337,597</u>	<u>7,606,957</u>
CAPITAL ASSETS		
Capital Assets, at Cost	48,339,554	48,643,915
Less: Accumulated Depreciation	(33,888,175)	(35,625,934)
Net Capital Assets	<u>14,451,379</u>	<u>13,017,981</u>
Acquisitions in Progress	5,401,265	3,930,471
Total Capital Assets	<u>19,852,644</u>	<u>16,948,452</u>
TOTAL ASSETS	<u>\$ 26,190,241</u>	<u>\$ 24,555,409</u>
	LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES		
Accounts Payable	\$ 354,783	\$ 237,427
Compensated Absences Payable	182,000	172,556
Current Liabilities Payable from Restricted Assets:		
Capital Acquisition Accounts Payable	654,665	-
Total Current Liabilities	<u>1,191,448</u>	<u>409,983</u>
NON-CURRENT LIABILITIES		
Net Pension and Other Postemployment Benefits Obligation	334,284	228,468
Total Liabilities	<u>1,525,732</u>	<u>638,451</u>
NET ASSETS		
Invested in Capital Assets	19,852,644	16,948,452
Unrestricted	4,811,865	6,968,506
Total Net Assets	<u>24,664,509</u>	<u>23,916,958</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 26,190,241</u>	<u>\$ 24,555,409</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-2

EQUIPMENT MAINTENANCE FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS

For the Year Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
OPERATING REVENUES		
Charges for Sales and Services - Intragovernmental Billings	\$ 10,357,807	\$ 11,125,850
Total Operating Revenues	<u>10,357,807</u>	<u>11,125,850</u>
OPERATING EXPENSES		
Personnel Services	3,736,428	3,332,576
Supplies	1,182,874	3,403,156
Other Services and Charges	526,486	296,947
Charges from Other Departments	1,525,101	1,264,380
Total Operations	<u>6,970,889</u>	<u>8,297,059</u>
Depreciation	3,404,525	3,238,480
Total Operating Expenses	<u>10,375,414</u>	<u>11,535,539</u>
Operating Loss	<u>(17,607)</u>	<u>(409,689)</u>
NON-OPERATING REVENUES		
Interest and Investment Revenue	288,973	210,744
Intergovernmental Revenue	147,925	228,326
Proceeds from Disposition of Capital Assets	262,931	958,653
Miscellaneous Revenue	65,329	121,648
Total Non-Operating Revenues	<u>765,158</u>	<u>1,519,371</u>
Change in Net Assets	747,551	1,109,682
Net Assets, Beginning	<u>23,916,958</u>	<u>22,807,276</u>
Net Assets, Ending	<u>\$ 24,664,509</u>	<u>\$ 23,916,958</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF- 3

EQUIPMENT MAINTENANCE FUND
 COMPARATIVE STATEMENTS OF CASH FLOWS
 For the Year Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 10,357,807	\$ 11,125,850
Payments to Employees	(3,621,169)	(3,286,009)
Payments to Vendors	<u>(3,176,053)</u>	<u>(4,962,325)</u>
Net Cash Provided by Operating Activities	<u>3,560,585</u>	<u>2,877,516</u>
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Intergovernmental Revenues	-	103,146
Other	<u>65,329</u>	<u>121,648</u>
Net Cash Provided by Non-Capital and Related Financing Activities	<u>65,329</u>	<u>224,794</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and Construction of Capital Assets	(5,729,159)	(2,826,648)
Grant Proceeds	147,925	125,180
Proceeds from Disposition of Capital Assets	<u>338,038</u>	<u>1,943,308</u>
Net Cash Used by Capital and Related Financing Activities	<u>(5,243,196)</u>	<u>(758,160)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and Investment Revenue	<u>288,973</u>	<u>210,744</u>
Net Cash Provided by Investing Activities	<u>288,973</u>	<u>210,744</u>
Net Increase (Decrease) in Cash	<u>(1,328,309)</u>	<u>2,554,894</u>
Cash, Beginning of Year	<u>7,272,427</u>	<u>4,717,533</u>
Cash, End of Year	<u>\$ 5,944,118</u>	<u>\$ 7,272,427</u>
COMPONENTS OF CASH		
Cash and Cash Equivalents	\$ 1,567,267	\$ 1,271,063
Capital Acquisition and Constructions Accounts	<u>4,376,851</u>	<u>6,001,364</u>
Cash and Cash Equivalents, End of Year	<u>\$ 5,944,118</u>	<u>\$ 7,272,427</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Loss	\$ (17,607)	\$ (409,689)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:		
Depreciation	3,404,525	3,238,480
Changes in Assets and Liabilities Which Increase (Decrease) Cash:		
Inventories	(59,903)	19,388
Prepaid Items	955	(955)
Accounts Payable	117,356	(16,274)
Compensated Absences Payable	9,443	(31,090)
Net Pension and Other Postemployment Benefits Obligation	<u>105,816</u>	<u>77,656</u>
Net Cash Provided by Operating Activities	<u>\$ 3,560,585</u>	<u>\$ 2,877,516</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-4
(Additional Information)

EQUIPMENT MAINTENANCE FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Intragovernmental Billings	\$ 9,791,283	\$ 10,357,807	\$ 566,524
Intergovernmental Revenue	285,581	147,925	(137,656)
Investment Income - Short-Term Investments	-	288,973	288,973
Gain on Disposition of Assets	345,000	262,931	(82,069)
Other Revenue	98,160	65,329	(32,831)
TOTAL	\$ 10,520,024	\$ 11,122,965	\$ 602,941

EXHIBIT FF-5
(Additional Information)

EQUIPMENT MAINTENANCE FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For the Year Ended December 31, 2007

	Authorizations	Actual	Variance Positive (Negative)
Personnel Services	\$ 3,856,311	\$ 3,736,428	\$ 119,883
Supplies	1,182,200	1,182,874	(674)
Other Services and Charges	569,463	526,486	42,977
Charges from Other Departments	1,570,970	1,525,101	45,869
Depreciation	3,352,640	3,404,525	(51,885)
TOTAL	\$ 10,531,584	\$ 10,375,414	\$ 156,170

EXHIBIT FF-6
(Additional Information)

EQUIPMENT MAINTENANCE FUND
DETAIL SCHEDULE OF EQUIPMENT MAINTENANCE PLANT AND DEPRECIATION
For the Year Ended December 31, 2007
(In Thousands)

	PLANT				ACCUMULATED DEPRECIATION				Net Book Value of Plant
	Balance 01/01/07	Additions	Retire- ments	Balance 12/31/07	Balance 01/01/07	Additions	Retire- ments	Balance 12/31/07	
CAPITAL ASSETS									
Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	222	-	-	222	144	16	-	160	62
Vehicles	43,713	4,870	5,217	43,366	31,624	3,229	5,142	29,711	13,655
Machinery and Equipment	4,677	43	-	4,720	3,826	159	-	3,985	735
Office Equipment									
Total Capital Assets	48,612	4,913	5,217	48,308	35,594	3,404	5,142	33,856	14,452
ACQUISITIONS IN PROGRESS	3,930	6,341	4,870	5,401	-	-	-	-	5,401
TOTAL	\$ 52,542	\$ 11,254	\$ 10,087	\$ 53,709	\$ 35,594	\$ 3,404	\$ 5,142	\$ 33,856	\$ 19,853

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-7

INFORMATION TECHNOLOGY FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		2007	2006
CURRENT ASSETS			
Equity in General Cash Pool	\$	-	\$ -
Accounts Receivable, Net		86	149
Prepaid Items		119,346	224,173
Total Current Assets		<u>119,432</u>	<u>224,322</u>
CAPITAL ASSETS			
Capital Assets, at Cost		25,183,792	38,155,235
Less: Accumulated Depreciation and Amortization		(16,949,087)	(27,594,641)
Net Capital Assets		<u>8,234,705</u>	<u>10,560,594</u>
Acquisitions in Progress		453,305	326,585
Total Capital Assets		<u>8,688,010</u>	<u>10,887,179</u>
TOTAL ASSETS	\$	<u>8,807,442</u>	\$ <u>11,111,501</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts Payable	\$	156,471	\$ 143,729
Compensated Absences Payable		756,134	415,357
Due to Areawide General Fund		884,904	3,579,638
Due to General Liability/Workers' Compensation Fund		908,016	908,018
Deferred Revenue		43,468	76,254
Current Liabilities Payable from Restricted Assets:			
Capital Acquisition and Construction Accounts and Retainages Payable		53,205	74,716
Total Current Liabilities		<u>2,802,198</u>	<u>5,197,712</u>
NON-CURRENT LIABILITIES			
Deferred Revenue		740,441	919,003
Advances from Other Funds:			
General Liability/Workers' Compensation Fund		4,523,966	4,549,022
Net Pension and Other Postemployment Benefits Obligation		690,709	408,395
Total Non-Current Liabilities		<u>5,955,116</u>	<u>5,876,420</u>
Total Liabilities		<u>8,757,314</u>	<u>11,074,132</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt		3,256,028	5,430,139
Unrestricted Deficit		(3,205,900)	(5,392,770)
Total Net Assets		<u>50,128</u>	<u>37,369</u>
TOTAL LIABILITIES AND NET ASSETS	\$	<u>8,807,442</u>	\$ <u>11,111,501</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-8

INFORMATION TECHNOLOGY FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 For the Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
OPERATING REVENUES		
Charges for Sales and Services - Intragovernmental Billings	\$ 19,805,970	\$ 13,105,899
Total Operating Revenues	<u>19,805,970</u>	<u>13,105,899</u>
OPERATING EXPENSES		
Operations:		
Personnel Services	10,055,241	5,761,221
Supplies	70,282	26,695
Other Services and Charges	2,202,095	2,070,201
Charges from Other Departments	4,322,922	1,959,187
Total Operations	<u>16,650,540</u>	<u>9,817,304</u>
Depreciation and Amortization	3,188,876	3,000,410
Total Operating Expenses	<u>19,839,416</u>	<u>12,817,714</u>
Operating Income (Loss)	<u>(33,446)</u>	<u>288,185</u>
NON-OPERATING REVENUES		
Interest and Investment Revenue	48,301	311,148
Intergovernmental Revenue	409,283	188,996
Miscellaneous Revenue	38,389	2,591
Total Non-Operating Revenues	<u>495,973</u>	<u>502,735</u>
NON-OPERATING EXPENSES		
Interest on Long-Term Obligations	599,768	779,042
Total Non-Operating Expenses	<u>599,768</u>	<u>779,042</u>
Income (Loss) before Transfers	<u>(137,241)</u>	<u>11,878</u>
TRANSFERS FROM OTHER FUNDS		
Transfers from Other Funds	150,000	-
Total Transfers	<u>150,000</u>	<u>-</u>
Change in Net Assets	12,759	11,878
Net Assets, Beginning	37,369	25,491
Net Assets, Ending	<u>\$ 50,128</u>	<u>\$ 37,369</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-9

INFORMATION TECHNOLOGY FUND
 COMPARATIVE STATEMENTS OF CASH FLOWS
 For the Years Ended December 31, 2007 and 2006

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 19,773,247	\$ 13,138,611
Payments to Employees	(9,432,150)	(5,671,900)
Payments to Vendors	(6,656,293)	(4,345,071)
Net Cash Provided by Operating Activities	3,684,804	3,121,640
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Interfund Loan	(2,694,734)	(553,345)
Intergovernmental Revenue	409,283	188,996
Transfers from Other Funds	150,000	-
Non-Operating Cash Receipts	38,389	2,591
Net Cash Used by Non-Capital and Related Financing Activities	(2,097,062)	(361,758)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Long-Term Obligations	(25,058)	(377,583)
Interest Payments on Long-Term Obligations	(599,768)	(779,042)
Acquisition and Construction of Capital Assets	(1,011,217)	(1,915,291)
Proceeds from Disposition of Capital Assets	-	886
Net Cash Used by Capital and Related Financing Activities	(1,636,043)	(3,071,030)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and Investment Revenue	48,301	311,148
Net Cash Provided by Investing Activities	48,301	311,148
Net Increase (Decrease) in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (33,446)	\$ 288,185
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	3,188,875	3,000,410
Changes in Assets and Liabilities Which Increase (Decrease) Cash:		
Accounts Receivable	63	(75)
Deferred Charges and Other Assets	104,827	(156,433)
Accounts Payable	12,742	46,007
Deferred Revenue	(211,348)	(145,775)
Compensated Absences Payable	340,777	(50,276)
Net Pension and Other Postemployment Benefits Obligation	282,314	139,597
Net Cash Provided by Operating Activities	\$ 3,684,804	\$ 3,121,640
NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES		
Capital Purchases on Account	\$ 53,205	\$ 74,716

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-10
(Additional Information)

INFORMATION TECHNOLOGY FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	Estimated	Actual	Variance Positive (Negative)
Intragovernmental Billings	\$ 20,175,860	\$ 19,805,970	\$ (369,890)
Investment Income - Short-Term Investments	-	48,301	48,301
Intergovernmental Revenue	420,590	409,283	(11,307)
Other	5,000	38,389	33,389
Transfers from Other Funds:			
Areawide General Fund	-	150,000	150,000
Total Transfers from Other Funds	-	150,000	150,000
TOTAL	\$ 20,601,450	\$ 20,451,943	\$ (149,507)

EXHIBIT FF-11
(Additional Information)

INFORMATION TECHNOLOGY FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For the Year Ended December 31, 2007

	Authorizations	Actual	Variance Positive (Negative)
Personnel Services	\$ 9,746,100	\$ 10,055,241	\$ (309,141)
Supplies	75,580	70,282	5,298
Other Services and Charges	2,578,030	2,202,095	375,935
Charges from Other Departments	4,333,700	4,322,922	10,778
Depreciation and Amortization	3,245,240	3,188,876	56,364
Interest on Long-Term Obligations	620,000	599,768	20,232
TOTAL	\$ 20,598,650	\$ 20,439,184	\$ 159,466

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-12
(Additional Information)

INFORMATION TECHNOLOGY FUND
DETAIL SCHEDULE OF INFORMATION TECHNOLOGY PLANT AND DEPRECIATION
For the Year Ended December 31, 2007
(In Thousands)

	PLANT				ACCUMULATED DEPRECIATION				Net Book Value of Plant
	Balance 1/1/2007	Additions	Retire- ments	Balance 12/31/2007	Balance 1/1/2007	Additions	Retire- ments	Balance 12/31/2007	
CAPITAL ASSETS									
Computer Hardware	\$ 38,107	\$ 848	\$ 13,823	\$ 25,132	\$ 27,577	\$ 3,182	\$ 13,822	\$ 16,937	\$ 8,195
Machinery and Equipment	36	15	-	51	5	7	-	12	39
Leasehold Improvements	12	-	12	-	12	-	12	-	-
Total Capital Assets	38,155	863	13,835	25,183	27,594	3,189	13,834	16,949	8,234
ACQUISITIONS IN PROGRESS	327	990	863	454	-	-	-	-	454
TOTAL	\$ 38,482	\$ 1,853	\$ 14,698	\$ 25,637	\$ 27,594	\$ 3,189	\$ 13,834	\$ 16,949	\$ 8,688

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-13

GENERAL LIABILITY AND WORKERS' COMPENSATION FUND
COMPARATIVE BALANCE SHEETS
December 31, 2007 and 2006

ASSETS		
	2007	2006
CURRENT ASSETS		
Equity in General Cash Pool	\$ 9,740,921	\$ 8,024,241
Interfund Receivable - Information Technology Fund	908,016	908,018
Prepaid Items	321,189	447,118
Total Current Assets	10,970,126	9,379,377
NON-CURRENT ASSETS		
Interfund Receivable - Information Technology Fund	4,523,966	4,549,022
TOTAL ASSETS	\$ 15,494,092	\$ 13,928,399
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 240,949	\$ 272,983
Compensated Absences Payable	713	5,889
Claims Payable	5,965,522	5,045,854
Claims Incurred But Not Reported	8,744,149	8,476,378
Net Pension and Other Postemployment Benefits Obligation	10,486	6,683
Total Liabilities	14,961,819	13,807,787
NET ASSETS		
Unrestricted	532,273	120,612
Total Net Assets	532,273	120,612
TOTAL LIABILITIES AND NET ASSETS	\$ 15,494,092	\$ 13,928,399

EXHIBIT FF-14

GENERAL LIABILITY AND WORKERS' COMPENSATION FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
For the Year Ended December 31, 2007 and 2006

	2007	2006
OPERATING REVENUES		
Premium Revenue	\$ 8,865,147	\$ 9,943,263
Total Operating Revenues	8,865,147	9,943,263
OPERATING EXPENSES		
Personnel Services	107,670	127,809
Services and Charges:		
Insurance Premiums	1,078,489	1,214,403
Claims and Processing Fees Net of Change in Estimated But Not Reported		
Claims of \$267,771 in 2007 and \$1,686,717 in 2006	6,943,260	8,068,972
Professional Services	454,243	431,302
Other	141,765	42,676
Total Services and Charges	8,617,757	9,757,353
Charges from Other Departments	695,905	632,503
Total Operating Expenses	9,421,332	10,517,665
Operating Loss	(556,185)	(574,402)
NON-OPERATING REVENUES		
Interest and Investment Revenue	965,340	645,410
Intergovernmental Revenue	2,506	2,812
Total Non-Operating Revenues	967,846	648,222
Change in Net Assets	411,661	73,820
Net Assets, Beginning	120,612	46,792
Net Assets, Ending	\$ 532,273	\$ 120,612

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-15

GENERAL LIABILITY AND WORKERS' COMPENSATION FUND
 COMPARATIVE STATEMENTS OF CASH FLOWS
 For the Year Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 8,865,147	\$ 9,943,263
Payments to Employees	(109,043)	(118,157)
Payments to Vendors	(8,032,328)	(9,645,641)
Net Cash Provided by Operating Activities	<u>723,776</u>	<u>179,465</u>
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Payments Received on Interfund Loan	908,016	908,017
Advances to Other Funds	(882,958)	(530,435)
Intergovernmental Revenues	2,506	2,812
Net Cash Provided by Non-Capital and Related Financing Activities	<u>27,564</u>	<u>380,394</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and Investment Revenue	965,340	645,410
Net Cash Provided by Investing Activities	<u>965,340</u>	<u>645,410</u>
Net Increase in Cash	1,716,680	1,205,269
Cash, Beginning of Year	8,024,241	6,818,972
Cash, End of Year	<u>\$ 9,740,921</u>	<u>\$ 8,024,241</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Loss	\$ (556,185)	\$ (574,402)
Changes in Assets and Liabilities Which Increase (Decrease) Cash:		
Prepaid Items	125,929	(229,290)
Accounts Payable	(32,034)	1,273
Compensated Absences Payable	(5,176)	5,824
Claims Payable	919,668	(714,485)
Claims Incurred but not Recorded	267,771	1,686,717
Net Pension and Other Postemployment Benefits Obligation	3,803	3,828
Net Cash Provided by Operating Activities	<u>\$ 723,776</u>	<u>\$ 179,465</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-16
(Additional Information)

GENERAL LIABILITY AND WORKERS' COMPENSATION FUND
DETAIL SCHEDULE OF ESTIMATED AND ACTUAL REVENUES
For the Year Ended December 31, 2007

	<u>Estimated</u>	<u>Actual</u>	Variance Positive (Negative)
Intragovernmental Billings	\$ 9,853,678	\$ 8,865,147	\$ (988,531)
Interest and Investment Revenue	507,470	965,340	457,870
Intergovernmental Revenues	6,463	2,506	(3,957)
TOTAL	<u>\$ 10,367,611</u>	<u>\$ 9,832,993</u>	<u>\$ (534,618)</u>

EXHIBIT FF-17
(Additional Information)

GENERAL LIABILITY AND WORKERS' COMPENSATION FUND
DETAIL SCHEDULE OF EXPENSES COMPARED WITH AUTHORIZATIONS
For the Year Ended December 31, 2007

	<u>Authorizations</u>	<u>Actual</u>	Variance Positive (Negative)
Personnel Services	\$ 123,113	\$ 107,670	\$ 15,443
Supplies	2,000	-	2,000
Insurance Premiums	1,800,000	1,078,489	721,511
Claims and Processing Fees	6,943,490	6,943,260	230
Professional Services	450,000	454,243	(4,243)
Other Services and Charges	40,740	141,765	(101,025)
Charges from Other Departments	1,012,078	695,905	316,173
TOTAL	<u>\$ 10,371,421</u>	<u>\$ 9,421,332</u>	<u>\$ 950,089</u>

MUNICIPALITY OF ANCHORAGE, ALASKA
 MEDICAL AND DENTAL SELF INSURANCE FUND
 COMPARATIVE BALANCE SHEETS
 December 31, 2007 and 2006

EXHIBIT FF-18

	2007	2006
ASSETS		
CURRENT ASSETS		
Equity in General Cash Pool	\$ 11,770,456	\$ 6,840,455
Total Current Assets	11,770,456	6,840,455
NON-CURRENT ASSETS		
Due from Component Unit	707,804	1,010,171
TOTAL ASSETS	\$ 12,478,260	\$ 7,850,626
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 42,786	\$ 62,875
Compensated Absences Payable	6,628	6,687
Claims Payable	504,336	1,436,974
Claims Incurred But Not Reported	3,619,508	3,512,869
Total Current Liabilities	4,173,258	5,019,405
NON-CURRENT LIABILITIES		
Net Pension and Other Postemployment Benefits Obligation	17,167	10,085
Total Liabilities	4,190,425	5,029,490
NET ASSETS		
Unrestricted	8,287,835	2,821,136
Total Net Assets	8,287,835	2,821,136
TOTAL LIABILITIES AND NET ASSETS	\$ 12,478,260	\$ 7,850,626

MUNICIPALITY OF ANCHORAGE, ALASKA
 MEDICAL AND DENTAL SELF INSURANCE FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 For the Year Ended December 31, 2007 and 2006

EXHIBIT FF-19

	2007	2006
OPERATING REVENUES		
Premium Revenue	\$ 45,076,891	\$ 39,219,022
Total Operating Revenues	45,076,891	39,219,022
OPERATING EXPENSES		
Operations:		
Personnel Services	223,082	198,313
Supplies	772	23
Services and Charges:		
Medical Claims Net of Change in Estimated But Not Reported	39,907,930	36,128,554
Professional Services	190,751	232,914
Other Services and Charges	24,483	26,453
Total Services and Charges	40,123,164	36,387,921
Charges from Other Departments	1,279	1,900
Total Operating Expenses	40,348,297	36,588,157
Operating Income	4,728,594	2,630,865
NON-OPERATING REVENUES		
Interest and Investment Revenue	727,805	142,933
Intergovernmental Revenue	10,300	3,586
Total Non-Operating Revenues	738,105	146,519
Change in Net Assets	5,466,699	2,777,384
Net Assets, Beginning	2,821,136	43,752
Net Assets, Ending	\$ 8,287,835	\$ 2,821,136

MUNICIPALITY OF ANCHORAGE, ALASKA

EXHIBIT FF-20

MEDICAL AND DENTAL SELF INSURANCE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS

December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 45,076,891	\$ 39,219,022
Payments to Employees	(216,059)	(189,412)
Payments to Vendors	(40,971,303)	(37,195,348)
Net Cash Provided by Operating Activities	<u>3,889,529</u>	<u>1,834,262</u>
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES		
Loan to Component Unit	302,367	(1,010,171)
Intergovernmental Revenues	10,300	3,586
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>312,667</u>	<u>(1,006,585)</u>
CASH FLOWS FROM INVESTING ACTIVITY		
Interest and Investment Revenue	727,805	142,933
Net Cash Provided by Investing Activity	<u>727,805</u>	<u>142,933</u>
Net Increase in Cash	4,930,001	970,610
Cash, Beginning of Year	6,840,455	5,869,845
Cash, End of Year	<u>\$ 11,770,456</u>	<u>\$ 6,840,455</u>
RECONCILIATION OF OPERATING GAIN TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income	\$ 4,728,594	\$ 2,630,865
Changes in Assets and Liabilities Which Increase (Decrease) Cash:		
Prepaid Items	-	22,246
Accounts Payable	(20,089)	24,882
Compensated Absences Payable	(59)	2,569
Claims Payable	(932,638)	181,166
Claims Incurred but not Recorded	106,639	(1,033,798)
Net Pension and Other Postemployment Benefits Obligation	7,082	6,332
Net Cash Provided by Operating Activities	<u>\$ 3,889,529</u>	<u>\$ 1,834,262</u>

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MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-1

TAX REVENUES BY SOURCE
GENERAL FUND
LAST TEN YEARS

Fiscal Year	General Property	Motor Vehicle Registration	Hotel Motel	Excise on Tobacco	Municipal Utility Service Assessment (2)	Penalties and Interest	In Lieu of Property Tax and Other (1)(2)	Total
1998	238,457,505	5,864,711	9,728,493	4,204,101	11,113,370	2,212,171	426,912	272,007,263
1999	248,058,638	4,472,666	9,915,069	4,928,758	11,294,317	2,343,794	420,854	281,434,096
2000	257,565,942	5,071,956	10,995,951	5,393,623	6,065,441	2,460,994	873,553	288,427,460
2001	278,525,390	5,008,303	11,101,361	4,762,237	6,324,708	2,865,706	4,287,058	312,874,763
2002	287,954,223	5,237,900	11,007,249	5,349,091	6,570,765	2,811,692	5,286,833	324,217,753
2003	309,554,471	5,161,320	10,287,972	4,734,327	6,608,739	2,930,685	4,869,343	344,146,857
2004	329,923,941	5,351,524	11,627,259	8,627,333	9,642,123	2,705,070	4,728,952	372,606,202
2005	359,358,376	5,200,151	11,836,725	14,050,603	-	2,981,727	4,708,083	398,135,665
2006	388,783,445	5,283,655	19,021,469	17,662,355	-	2,654,825	5,565,986	438,971,735
2007	377,553,892	5,156,698	20,162,405	16,559,744	-	2,872,416	5,292,147	427,597,302

(1) 2000-2007 includes Motor Vehicle Rental Tax.

(2) In 2004 Municipal Utility Services Assessment and In Lieu of Property Tax were segregated from taxes.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

YEAR	AREAWIDE G.O. BONDS	FIRE, POLICE, ECONOMIC & COMMUNITY DEVELOPMENT G.O. BONDS	ROADS & DRAINAGE G.O. BONDS	AREAWIDE SPECIAL ASSESSMENT BONDS	GENERAL FUNDS NOTES & CONTRACTS
2008	2,769,087	6,758,819	36,434,797	251,921	1,782,242
2009	2,513,666	6,713,534	35,168,421	43,388	1,783,242
2010	2,511,914	6,660,894	34,539,870	40,719	1,784,042
2011	2,413,760	6,652,577	33,748,282	43,050	2,160,559
2012	2,411,886	6,641,789	33,130,183	-	563,898
2013	2,323,080	6,426,883	32,331,779	-	564,098
2014	2,787,770	7,318,868	32,603,715	-	421,456
2015	2,095,914	5,876,000	28,359,290	-	420,931
2016	2,140,005	4,573,309	30,655,293	-	420,531
2017	2,188,852	5,846,860	28,257,206	-	338,288
2018	2,258,019	5,718,092	26,987,087	-	337,306
2019	2,174,605	5,499,946	26,858,741	-	340,931
2020	2,524,060	5,492,172	26,153,108	-	339,051
2021	1,700,951	2,973,647	18,041,394	-	336,791
2022	1,242,562	1,941,843	15,112,729	-	339,141
2023	1,247,242	1,943,363	15,101,105	-	340,861
2024	979,066	1,314,899	13,320,764	-	341,931
2025	623,236	586,838	10,351,852	-	337,431
2026	443,594	586,399	3,325,007	-	336,925
2027	443,847	586,740	3,326,914	-	340,906
2028	-	-	-	-	339,119
2029	-	-	-	-	341,819
2030	-	-	-	-	338,750
2031	-	-	-	-	340,500
2032	-	-	-	-	341,500
2033	-	-	-	-	341,750
2034	-	-	-	-	341,247
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
TOTAL	<u>\$ 37,793,116</u>	<u>\$ 90,113,472</u>	<u>\$ 483,807,537</u>	<u>\$ 379,078</u>	<u>\$ 16,015,247</u>

TABLE X-2

JAIL REVENUE BONDS	INTERNAL SERVICE FUNDS NOTES & CONTRACTS	ENTERPRISE FUNDS BONDS, LOANS CONTRACTS	TOTAL PRIMARY GOVERNMENT	ANCHORAGE SCHOOL DISTRICT BONDS	TOTAL REPORTING ENTITY
5,022,538	1,601,113	49,030,854	103,651,371	78,685,000	182,336,371
5,016,006	1,524,416	51,348,447	104,111,120	78,697,419	182,808,539
5,019,431	1,098,448	48,709,565	100,364,883	78,535,337	178,900,220
5,035,200	803,908	46,691,313	97,548,649	78,501,746	176,050,395
5,033,925	596,447	46,432,255	94,810,383	78,305,136	173,115,519
5,034,675	564,695	45,265,819	92,511,029	75,939,514	168,450,543
5,041,550	-	45,749,922	93,923,281	74,537,766	168,461,047
5,042,725	-	41,695,407	83,490,267	73,245,248	156,735,515
5,044,400	-	29,328,712	72,162,250	68,019,198	140,181,448
5,038,450	-	28,561,502	70,231,158	62,715,258	132,946,416
5,042,000	-	28,564,510	68,907,014	57,169,728	126,076,742
5,043,500	-	21,940,701	61,858,424	53,708,131	115,566,555
5,045,688	-	21,781,900	61,335,979	49,470,854	110,806,833
-	-	21,308,531	44,361,314	49,439,436	93,800,750
-	-	20,522,216	39,158,491	35,229,563	74,388,054
-	-	20,507,996	39,140,567	35,325,788	74,466,355
-	-	17,920,852	33,877,512	24,689,013	58,566,525
-	-	17,927,995	29,827,352	15,219,750	45,047,102
-	-	17,942,225	22,634,150	3,724,663	26,358,813
-	-	14,959,552	19,657,959	3,725,046	23,383,005
-	-	15,909,356	16,248,475	-	16,248,475
-	-	13,748,707	14,090,526	-	14,090,526
-	-	13,750,650	14,089,400	-	14,089,400
-	-	13,753,370	14,093,870	-	14,093,870
-	-	13,748,170	14,089,670	-	14,089,670
-	-	13,752,625	14,094,375	-	14,094,375
-	-	13,749,375	14,090,622	-	14,090,622
-	-	5,539,500	5,539,500	-	5,539,500
-	-	5,538,750	5,538,750	-	5,538,750
-	-	5,540,123	5,540,123	-	5,540,123
<u>\$ 65,460,088</u>	<u>\$ 6,189,027</u>	<u>\$ 751,220,900</u>	<u>\$ 1,450,978,465</u>	<u>\$ 1,074,883,594</u>	<u>\$ 2,525,862,059</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-3

AREA WIDE GENERAL OBLIGATION BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	1,578,675	1,190,412	2,769,087
2009	1,360,451	1,153,215	2,513,666
2010	1,418,633	1,093,281	2,511,914
2011	1,392,308	1,021,452	2,413,760
2012	1,452,493	959,393	2,411,886
2013	1,427,166	895,914	2,323,080
2014	1,963,981	823,789	2,787,770
2015	1,354,185	741,729	2,095,914
2016	1,423,007	716,998	2,140,005
2017	1,578,462	610,390	2,188,852
2018	1,736,210	521,809	2,258,019
2019	1,736,099	438,506	2,174,605
2020	2,168,713	355,347	2,524,060
2021	1,427,914	273,037	1,700,951
2022	1,033,840	208,722	1,242,562
2023	1,087,293	159,949	1,247,242
2024	870,163	108,903	979,066
2025	555,497	67,739	623,236
2026	402,341	41,253	443,594
2027	422,712	21,135	443,847
TOTAL	<u>\$ 26,390,143</u>	<u>\$ 11,402,973</u>	<u>\$ 37,793,116</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-4

FIRE, POLICE, ECONOMIC & COMMUNITY DEVELOPMENT GENERAL OBLIGATION BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY

December 31, 2007

Year	FIRE		POLICE		ECONOMIC & COMMUNITY DEVELOPMENT		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2008	1,869,053	1,568,281	235,000	153,287	1,633,142	1,300,056	6,758,819
2009	1,893,606	1,511,240	250,000	142,733	1,682,927	1,233,028	6,713,534
2010	1,809,304	1,429,963	285,000	131,060	1,856,686	1,148,881	6,660,894
2011	1,902,202	1,334,643	300,000	116,934	1,957,076	1,041,722	6,652,577
2012	1,981,549	1,248,072	310,000	102,453	2,051,689	948,026	6,641,789
2013	1,975,797	1,157,375	190,000	85,202	2,171,225	847,284	6,426,883
2014	2,858,745	1,049,416	172,000	77,693	2,424,115	736,899	7,318,868
2015	2,005,339	931,834	180,000	69,279	2,074,660	614,888	5,876,000
2016	1,926,189	849,180	100,000	62,369	1,088,336	547,235	4,573,309
2017	2,345,636	741,499	145,000	56,928	2,080,628	477,169	5,846,860
2018	2,615,483	613,483	150,000	49,693	1,912,951	376,482	5,718,092
2019	2,616,030	484,712	153,000	41,520	1,936,628	268,056	5,499,946
2020	2,761,426	371,625	166,000	33,800	1,978,867	180,454	5,492,172
2021	1,695,273	268,873	130,000	27,006	736,022	116,473	2,973,647
2022	1,067,619	192,458	135,000	20,785	442,593	83,388	1,941,843
2023	1,117,665	142,116	140,000	14,087	466,980	62,515	1,943,363
2024	737,560	89,441	150,000	7,055	290,159	40,684	1,314,899
2025	338,756	53,378	-	-	168,201	26,503	586,838
2026	355,401	36,440	-	-	176,465	18,093	586,399
2027	373,397	18,669	-	-	185,402	9,272	586,740
TOTAL	\$ 34,246,030	\$ 14,092,698	\$ 3,191,000	\$ 1,191,884	\$ 27,314,752	\$ 10,077,108	\$ 90,113,472

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-5

ROADS AND DRAINAGE GENERAL OBLIGATION BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY

December 31, 2007

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	20,814,130	15,620,667	36,434,797
2009	20,253,016	14,915,405	35,168,421
2010	20,525,377	14,014,493	34,539,870
2011	20,788,414	12,959,868	33,748,282
2012	21,159,269	11,970,914	33,130,183
2013	21,395,812	10,935,967	32,331,779
2014	22,676,159	9,927,556	32,603,715
2015	19,440,816	8,918,474	28,359,290
2016	22,582,468	8,072,825	30,655,293
2017	21,305,273	6,951,933	28,257,206
2018	21,125,356	5,861,731	26,987,087
2019	21,978,243	4,880,498	26,858,741
2020	22,229,993	3,923,115	26,153,108
2021	14,945,792	3,095,602	18,041,394
2022	12,670,948	2,441,781	15,112,729
2023	13,228,063	1,873,042	15,101,105
2024	12,042,118	1,278,646	13,320,764
2025	9,612,547	739,305	10,351,852
2026	3,015,793	309,214	3,325,007
2027	3,168,489	158,425	3,326,914
TOTAL	\$ 344,958,076	\$ 138,849,461	\$ 483,807,537

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-6

GENERAL GOVERNMENT FUNDS
 SPECIAL ASSESSMENT BONDS
 DEBT SERVICE REQUIREMENTS TO MATURITY
 December 31, 2007

Year	ROADS		Total
	Principal	Interest	
2008	225,000	26,921	251,921
2009	35,000	8,388	43,388
2010	35,000	5,719	40,719
2011	40,000	3,050	43,050
TOTAL	<u>\$ 335,000</u>	<u>\$ 44,078</u>	<u>\$ 379,078</u>

AREA WIDE CAPITAL PROJECTS FUND
 LOAN FROM ELECTRIC UTILITY
 DEBT SERVICE REQUIREMENTS TO MATURITY
 December 31, 2007

TABLE X-7

Year	Principal	Interest	Total
2008	929,126	221,720	1,150,846
2009	976,174	174,672	1,150,846
2010	1,028,710	122,136	1,150,846
2011	754,427	842,634	1,597,061
TOTAL	<u>\$ 3,688,437</u>	<u>\$ 1,361,162</u>	<u>\$ 5,049,599</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-8

GENERAL FUND
 ANCHORAGE FIRE DEPARTMENT LEASE/PURCHASE CONTRACTS
 DEBT SERVICE REQUIREMENTS TO MATURITY
 December 31, 2007

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	231,434	63,149	294,583
2009	241,734	52,849	294,583
2010	252,500	42,083	294,583
2011	193,454	30,831	224,285
2012	201,567	22,718	224,285
2013	210,023	14,261	224,285
2014	73,297	8,346	81,643
2015	75,980	5,663	81,643
2016	78,761	2,883	81,643
TOTAL	<u>\$ 1,558,751</u>	<u>\$ 242,783</u>	<u>\$ 1,801,534</u>

TABLE X-9

INTERNAL SERVICE FUND
 INFORMATION TECHNOLOGY
 LOANS AND CONTRACTS
 DEBT SERVICE REQUIREMENTS TO MATURITY
 December 31, 2007

<u>Year</u>	<u>Principal</u>	<u>Interest (1)</u>	<u>Total</u>
2008	1,324,173	276,940	1,601,113
2009	1,324,173	200,243	1,524,416
2010	964,672	133,776	1,098,448
2011	721,914	81,994	803,908
2012	548,516	47,931	596,447
2013	548,534	16,161	564,695
TOTAL	<u>\$ 5,431,982</u>	<u>\$ 757,045</u>	<u>\$ 6,189,027</u>

(1) Interest rates are variable and total interest is subject to change.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-10

THE ALASKA CENTER FOR PERFORMING ARTS, INC. ROOF LOAN
DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	100,000	236,813	336,813
2009	105,000	232,813	337,813
2010	110,000	228,613	338,613
2011	115,000	224,213	339,213
2012	120,000	219,613	339,613
2013	125,000	214,813	339,813
2014	130,000	209,813	339,813
2015	135,000	204,288	339,288
2016	140,000	198,888	338,888
2017	145,000	193,288	338,288
2018	150,000	187,306	337,306
2019	160,000	180,931	340,931
2020	165,000	174,051	339,051
2021	170,000	166,791	336,791
2022	180,000	159,141	339,141
2023	190,000	150,861	340,861
2024	200,000	141,931	341,931
2025	205,000	132,431	337,431
2026	215,000	121,925	336,925
2027	230,000	110,906	340,906
2028	240,000	99,119	339,119
2029	255,000	86,819	341,819
2030	265,000	73,750	338,750
2031	280,000	60,500	340,500
2032	295,000	46,500	341,500
2033	310,000	31,750	341,750
2034	325,000	16,247	341,247
TOTAL	\$ 5,060,000	\$ 4,104,114	\$ 9,164,114

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-11

SUMMARY OF ENTERPRISE FUNDS
DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

YEAR	ELECTRIC UTILITY BONDS	WATER UTILITY BONDS & CONTRACTS	WASTEWATER UTILITY BONDS & CONTRACTS	SOLID WASTE BONDS & CONTRACTS	TOTAL
2008	27,149,367	13,322,927	6,499,880	2,058,680	49,030,854
2009	26,179,800	15,088,385	7,978,508	2,101,754	51,348,447
2010	24,931,575	14,761,432	7,306,175	1,710,383	48,709,565
2011	23,878,025	14,362,309	6,762,291	1,688,688	46,691,313
2012	22,820,050	15,206,429	6,738,785	1,666,991	46,432,255
2013	22,107,075	15,197,514	6,315,935	1,645,295	45,265,819
2014	21,988,050	15,844,672	6,293,601	1,623,599	45,749,922
2015	21,611,350	12,360,073	6,122,079	1,601,905	41,695,407
2016	9,295,213	12,348,562	6,104,729	1,580,208	29,328,712
2017	9,025,081	12,349,577	6,088,240	1,098,604	28,561,502
2018	9,062,931	12,346,729	6,071,050	1,083,800	28,564,510
2019	2,721,681	12,344,966	5,805,060	1,068,994	21,940,701
2020	2,714,181	12,210,844	5,802,685	1,054,190	21,781,900
2021	2,714,731	12,205,380	5,797,057	591,363	21,308,531
2022	2,713,231	11,431,092	5,794,614	583,279	20,522,216
2023	2,706,731	11,434,448	5,791,622	575,195	20,507,996
2024	2,700,231	8,921,838	5,731,672	567,111	17,920,852
2025	2,701,544	8,936,776	5,730,648	559,027	17,927,995
2026	2,695,982	8,971,471	5,723,829	550,943	17,942,225
2027	-	8,985,771	5,708,527	265,254	14,959,552
2028	-	9,697,879	6,211,477	-	15,909,356
2029	-	8,213,238	5,535,469	-	13,748,707
2030	-	8,213,550	5,537,100	-	13,750,650
2031	-	8,214,430	5,538,940	-	13,753,370
2032	-	8,211,630	5,536,540	-	13,748,170
2033	-	8,212,750	5,539,875	-	13,752,625
2034	-	8,211,375	5,538,000	-	13,749,375
2035	-	-	5,539,500	-	5,539,500
2036	-	-	5,538,750	-	5,538,750
2037	-	-	5,540,123	-	5,540,123
TOTAL	\$ 239,716,829	\$ 307,606,047	\$ 180,222,761	\$ 23,675,263	\$ 751,220,900

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-12

ELECTRIC UTILITY
DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

<u>REVENUE BONDS</u>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	17,295,000	9,854,367	27,149,367
2009	17,270,000	8,909,800	26,179,800
2010	16,995,000	7,936,575	24,931,575
2011	16,945,000	6,933,025	23,878,025
2012	16,915,000	5,905,050	22,820,050
2013	17,085,000	5,022,075	22,107,075
2014	17,910,000	4,078,050	21,988,050
2015	18,575,000	3,036,350	21,611,350
2016	7,315,000	1,980,213	9,295,213
2017	7,410,000	1,615,081	9,025,081
2018	7,810,000	1,252,931	9,062,931
2019	1,850,000	871,681	2,721,681
2020	1,935,000	779,181	2,714,181
2021	2,030,000	684,731	2,714,731
2022	2,130,000	583,231	2,713,231
2023	2,230,000	476,731	2,706,731
2024	2,335,000	365,231	2,700,231
2025	2,450,000	251,544	2,701,544
2026	2,570,000	125,982	2,695,982
TOTAL	<u>\$ 179,055,000</u>	<u>\$ 60,661,829</u>	<u>\$ 239,716,829</u>

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-13

WATER UTILITY
DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

Year	REVENUE BONDS		SPECIAL ASSESSMENTS		LONG-TERM CONTRACTS		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2008	4,250,000	7,836,288	9,199	2,944	960,180	264,316	13,322,927
2009	4,095,000	7,632,688	13,798	2,208	2,084,602	1,260,089	15,088,385
2010	4,640,000	7,420,766	13,798	1,103	2,115,174	570,591	14,761,432
2011	4,495,000	7,182,241	-	-	2,146,205	538,863	14,362,309
2012	5,570,000	6,952,055	-	-	2,177,703	506,671	15,206,429
2013	5,840,000	6,673,836	-	-	2,209,672	474,006	15,197,514
2014	6,755,000	6,406,693	-	-	2,242,120	440,859	15,844,672
2015	3,545,000	6,132,789	-	-	2,275,056	407,228	12,360,073
2016	3,730,000	5,936,974	-	-	2,308,485	373,103	12,348,562
2017	3,940,000	5,728,686	-	-	2,342,416	338,475	12,349,577
2018	4,160,000	5,506,533	-	-	2,376,857	303,339	12,346,729
2019	4,395,000	5,270,466	-	-	2,411,814	267,686	12,344,966
2020	4,655,000	5,018,741	-	-	2,305,594	231,509	12,210,844
2021	4,915,000	4,753,974	-	-	2,339,481	196,925	12,205,380
2022	5,190,000	4,474,397	-	-	1,604,863	161,832	11,431,092
2023	5,490,000	4,178,450	-	-	1,628,239	137,759	11,434,448
2024	3,385,000	3,817,956	-	-	1,605,546	113,336	8,921,838
2025	3,565,000	3,652,894	-	-	1,629,629	89,253	8,936,776
2026	4,015,000	3,472,869	-	-	1,418,794	64,808	8,971,471
2027	4,225,000	3,277,169	-	-	1,440,076	43,526	8,985,771
2028	5,160,000	3,054,275	-	-	1,461,679	21,925	9,697,879
2029	5,410,000	2,803,238	-	-	-	-	8,213,238
2030	5,675,000	2,538,550	-	-	-	-	8,213,550
2031	5,955,000	2,259,430	-	-	-	-	8,214,430
2032	6,245,000	1,966,630	-	-	-	-	8,211,630
2033	6,560,000	1,652,750	-	-	-	-	8,212,750
2034	6,895,000	1,316,375	-	-	-	-	8,211,375
2035	7,250,000	962,750	-	-	-	-	8,212,750
2036	7,620,000	591,000	-	-	-	-	8,211,000
2037	8,010,000	200,247	-	-	-	-	8,210,247
TOTAL	\$ 155,635,000	\$ 128,671,710	\$ 36,795	\$ 6,255	\$ 41,084,185	\$ 6,806,099	\$ 332,240,044

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-14

WASTEWATER UTILITY
DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

Year	GENERAL OBLIGATION BONDS SERVICE AREA 40		REVENUE BONDS		SPECIAL ASSESSMENTS		LONG-TERM CONTRACTS		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2008	455,000	77,065	575,000	3,225,638	801	256	1,814,495	351,625	6,499,880
2009	480,000	52,950	595,000	3,204,697	1,202	192	2,473,991	1,170,476	7,978,508
2010	505,000	27,270	615,000	3,181,475	1,202	97	2,493,611	482,520	7,306,175
2011	-	-	650,000	3,153,650	-	-	2,513,526	445,115	6,762,291
2012	-	-	670,000	3,127,634	-	-	2,533,739	407,412	6,738,785
2013	-	-	705,000	3,099,794	-	-	2,141,735	369,406	6,315,935
2014	-	-	730,000	3,069,950	-	-	2,156,371	337,280	6,293,601
2015	-	-	765,000	3,037,578	-	-	2,014,566	304,935	6,122,079
2016	-	-	800,000	3,002,719	-	-	2,027,294	274,716	6,104,729
2017	-	-	840,000	2,963,719	-	-	2,040,214	244,307	6,088,240
2018	-	-	880,000	2,924,019	-	-	2,053,327	213,704	6,071,050
2019	-	-	950,000	2,885,131	-	-	1,787,025	182,904	5,805,060
2020	-	-	1,010,000	2,840,247	-	-	1,796,340	156,098	5,802,685
2021	-	-	1,090,000	2,788,928	-	-	1,788,976	129,153	5,797,057
2022	-	-	1,505,000	2,726,091	-	-	1,461,204	102,319	5,794,614
2023	-	-	1,855,000	2,645,244	-	-	1,210,977	80,401	5,791,622
2024	-	-	2,100,000	2,550,738	-	-	1,018,698	62,236	5,731,672
2025	-	-	2,210,000	2,448,375	-	-	1,025,317	46,956	5,730,648
2026	-	-	2,570,000	2,334,850	-	-	787,403	31,576	5,723,829
2027	-	-	2,820,000	2,208,075	-	-	660,687	19,765	5,708,527
2028	-	-	3,480,000	2,059,688	-	-	661,935	9,854	6,211,477
2029	-	-	3,645,000	1,890,469	-	-	-	-	5,535,469
2030	-	-	3,825,000	1,712,100	-	-	-	-	5,537,100
2031	-	-	4,015,000	1,523,940	-	-	-	-	5,538,940
2032	-	-	4,210,000	1,326,540	-	-	-	-	5,536,540
2033	-	-	4,425,000	1,114,875	-	-	-	-	5,539,875
2034	-	-	4,650,000	888,000	-	-	-	-	5,538,000
2035	-	-	4,890,000	649,500	-	-	-	-	5,539,500
2036	-	-	5,140,000	398,750	-	-	-	-	5,538,750
2037	-	-	5,405,000	135,123	-	-	-	-	5,540,123
TOTAL	\$ 1,440,000	\$ 157,285	\$ 67,620,000	\$ 69,117,537	\$ 3,205	\$ 545	\$ 36,461,431	\$ 5,422,758	\$ 180,222,761

SOLID WASTE SERVICES
DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

TABLE X-15

Year	LONG-TERM CONTRACTS		REVENUE BONDS		Total
	Principal	Interest	Principal	Interest	
2008	1,446,869	243,323	340,000	28,488	2,058,680
2009	1,446,869	285,210	360,000	9,675	2,101,754
2010	1,446,869	263,514	-	-	1,710,383
2011	1,446,869	241,819	-	-	1,688,688
2012	1,446,869	220,122	-	-	1,666,991
2013	1,446,869	198,426	-	-	1,645,295
2014	1,446,869	176,730	-	-	1,623,599
2015	1,446,870	155,035	-	-	1,601,905
2016	1,446,869	133,339	-	-	1,580,208
2017	986,961	111,643	-	-	1,098,604
2018	986,962	96,838	-	-	1,083,800
2019	986,961	82,033	-	-	1,068,994
2020	986,962	67,228	-	-	1,054,190
2021	538,939	52,424	-	-	591,363
2022	538,939	44,340	-	-	583,279
2023	538,939	36,256	-	-	575,195
2024	538,939	28,172	-	-	567,111
2025	538,939	20,088	-	-	559,027
2026	538,939	12,004	-	-	550,943
2027	261,334	3,920	-	-	265,254
TOTAL	\$ 20,464,636	\$ 2,472,464	\$ 700,000	\$ 38,163	\$ 23,675,263

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE X-16

ANCHORAGE SCHOOL DISTRICT
DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

<u>GENERAL OBLIGATION BONDS</u>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	44,080,000	34,605,000	78,685,000
2009	44,635,000	34,062,419	78,697,419
2010	46,490,000	32,045,337	78,535,337
2011	48,650,000	29,851,746	78,501,746
2012	50,820,000	27,485,136	78,305,136
2013	50,805,000	25,134,514	75,939,514
2014	51,950,000	22,587,766	74,537,766
2015	53,245,000	20,000,248	73,245,248
2016	50,545,000	17,474,198	68,019,198
2017	47,800,000	14,915,258	62,715,258
2018	44,595,000	12,574,728	57,169,728
2019	43,335,000	10,373,131	53,708,131
2020	41,200,000	8,270,854	49,470,854
2021	43,275,000	6,164,436	49,439,436
2022	30,915,000	4,314,563	35,229,563
2023	32,520,000	2,805,788	35,325,788
2024	23,150,000	1,539,013	24,689,013
2025	14,545,000	674,750	15,219,750
2026	3,470,000	254,663	3,724,663
2027	3,640,000	85,046	3,725,046
TOTAL	\$ 769,665,000	\$ 305,218,594	\$ 1,074,883,594

TABLE X-17

JAIL REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2007

<u>REVENUE BONDS</u>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	2,690,000	2,332,538	5,022,538
2009	2,830,000	2,186,006	5,016,006
2010	2,985,000	2,034,431	5,019,431
2011	3,150,000	1,885,200	5,035,200
2012	3,300,000	1,733,925	5,033,925
2013	3,470,000	1,564,675	5,034,675
2014	3,655,000	1,386,550	5,041,550
2015	3,840,000	1,202,725	5,042,725
2016	4,035,000	1,009,400	5,044,400
2017	4,235,000	803,450	5,038,450
2018	4,455,000	587,000	5,042,000
2019	4,685,000	358,500	5,043,500
2020	4,925,000	120,688	5,045,688
TOTAL	\$ 48,255,000	\$ 17,205,088	\$ 65,460,088

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