

Revenue Summary Highlights* from MOA Treasury

*per SAP extract report generated as of 2/12/2024; revenue highlights include all 100 Fund Gen'l Gov't Operating Budget Revenues, plus full amount of room tax (all funds) as well as information re: separate fund revenues for Building Safety Fund and Alcohol Tax Fund

Overall 2023 YTD Revenue Realization

- 2023 Total Budgeted Revenues: \$809.24M (incl. ASD)
- 2023 YTD Actual Revenues posted in SAP: \$804.83M
- 2023 YTD Revenue Realization: 99.46%
- **Posted revenue incomplete to calculate year-end revenue variance.**

Highlights of Select Major Revenues: Outlook or Trend (as of 2/12/2024)

	2022 Actual	2023 Budget	2023 YTD posted rev in SAP	2023 YTD Realization	Baseline info for projection	Current Outlook or Trend vs. Budget	Add'l Comments
2023 PFD Garnishment Revenues (SAP rev accts 407010, 407020, 406530, 406625, and 408400 – almost entirely tied to APD's budget)	\$7.6M	\$5.6M	\$ 4.3M	77%	2023 PFD was \$1,312 per action by AK Legislature.	2023 total is \$1.29M below budget.	Note: budget assumed a \$1,100 PFD check amount, however PFD revenue realization is not linear and can vary significantly year-to-year based on a number of major factors.
MUSA/MESA (SAP acct 450060)	\$19.1M	\$18.6M	\$18.75M	100.1%	Based on SAP postings thru 2/12/2024.	Posted revenue is \$150K above 2023 budget.	Municipal utilities and enterprises paid their annual MUSA/ MESA payments during Q3 2023.

	2022 Actual	2023 Budget	2023 YTD posted rev in SAP	2023 YTD Realization	Baseline info for projection	Current Outlook or Trend vs. Budget	Add'l Comments
Private PILT (SAP acct 402020)	\$11.8M	\$12.5M	\$11.04M	88%	Based on contractual payments payable to MOA.	2023 payments received are \$1.46M below budget.	Includes annual payments received from Aurora Base Housing and Chugach Electric.
Real Property Tax (incl. ASD) (SAP acct 401010)	\$549.8M	\$552.5M	\$550.9M	99.7%	Based on 2023 Roll 1 real property tax billing in June 2023 and 2 nd half real property adjusted billing which occurred in mid-July 2023.	Year-end total was a negative real property tax variance of \$1.6M. The shortfall is due to assessment / exemption adjustments arising from Property Appraisal's 1st year of fully utilizing the new Tyler CAMA system.	Current Year Real (and Personal) Property Tax Revenue is posted when billed and delinquent property tax payments are posted when received and adjusted at year-end by Controller Division per accounting standards.
Personal Property Tax (incl. ASD) (SAP acct 401020)	\$47.7M	\$50.2M	\$54.16M	108%	Based on 2023 billing of all personal property Rolls 2-7 in October.	2023 revenues exceeded budget by \$3.96M.	See preceding comment re: property tax revenue accounting standards.
Cash Pool Earnings Revenue Accounts (incl. TANS) (SAP rev accts 440010, 440020, 440030)	-\$3.1M	\$7.4M	\$8.54M	115 %	2023 actual cash pool/TANS earnings for year-end were \$8.54M.	2023 revenues exceeded budget by \$1.14M.	Earnings and market value of Cash Pool investments can vary significantly month-to-month.

	2022 Actual	2023 Budget	2023 YTD posted rev in SAP	2023 YTD Realization	Baseline info for projection	Current Outlook or Trend vs. Budget	Add'l Comments
Room Tax – QUARTERLY REPORTED REVENUE (SAP acct 401110 – allocated across 5 different funds. NOTE: Gen'l Government has historically retained approx. 43% of total room tax with the remainder being distributed to CIVIC Ventures and Visit Anchorage)	\$40.0M	\$38.0M	\$37.6M	98.9%	Total Q4 2023 room tax filing revenue has not yet been posted in SAP as of 2/12/2024.	Room tax revenues are driven by extraordinary levels of pricing which have not abated. 2023 tourist season was expected to be strong per Visit Anchorage coming off 2022 which was a record year.	General Government portion YTD is \$15,464,618.75 per SAP 2/12/2024.
Rental Vehicle Tax – QUARTERLY REPORTED REVENUE (SAP acct 401130)	\$12.6M	\$10.0M	\$9.81M	98.1%	Based on SAP results through 2/12/24.	2023 results were \$190K below budget.	Similar to assumptions and trends used for room tax (see above). Note, however, magnitude of price changes quarter-to-quarter with rental vehicle tax tends to be greater than with room tax.
Rental Vehicle Tax – Interest and Penalty (SAP acct 401140)	\$503K	\$34K	\$20.99K	61.7%	Based on SAP postings as of 2/12/2024.	2023 results were \$13.01K below budget.	

	2022 Actual	2023 Budget	2023 YTD posted rev in SAP	2023 YTD Realization	Baseline info for projection	Current Outlook or Trend vs. Budget	Add'l Comments
Tobacco Tax (SAP acct 401080)	\$21.0M	\$21.5M	\$19.05M	88.6%	Based on SAP postings as of 2/12/24.	Year-end revenue is subject to timing of acquisitions by Distributors. 2023 results were \$2.45M under budget.	Tobacco tax remittances are historically higher during the summer months.
Motor Fuel Excise Tax (SAP acct 401150)	\$12.0M	\$14.4M	\$13.03M	90.5%	Based on SAP postings as of 2/12/24.	2023 total revenues were \$1.37M under budget.	Fuel Excise Tax is based on gallons of fuel purchased, not on price per gallon.
Auto Registration Tax (SAP acct 401060)	\$11.1M	\$10.6M	\$10.7M	101%	Based on 12 months.	2023 results were \$100K above budget.	
Marijuana Tax (SAP acct 401105)	\$5.8M	\$5.7M	\$5.22M	91.6%	Based on SAP postings as of 2/12/24.	2023 totals were \$480K under budget.	
Municipal Assistance (SAP acct 405050)	\$7.2M	\$406K	\$0.0M	0%	Alaska Municipal League (AML) and SOA Dept of Commerce, Community, and Economic Development used as primary sources of projected revenue sharing amount.	No data posted as of 2/12/24.	SOA expected to make payment to MOA following receipt of annual financial report from MOA for year-end 2022.
APD Counter Fines (SAP acct 407040)	\$1.9M	\$2.0M	\$1.99M	99.5%	Based on SAP postings as of 2/12/24.	2023 results were \$100K under budget.	Grant funds are used for traffic enforcement.
Ambulance Service Fees / SEMT reimb.	\$33.0M	\$22.2M	\$22.1M	99.5%	Based on SAP postings as of 2/12/24.	2023 revenue was \$100K under budget.	Revenues are adjusted quarterly by

	2022 Actual	2023 Budget	2023 YTD posted rev in SAP	2023 YTD Realization	Baseline info for projection	Current Outlook or Trend vs. Budget	Add'l Comments
Revenues (combined) (SAP rev accts 405170, 406380)							Controller Division based on collectability.
MOA Trust Fund (SAP acct 450040)	\$17.1M	\$16.3M	\$ 16.3M	100%	Based on 2023 dividend amount calculated at 4.00% payout, consistent with AMC 6.50.060 calculation methodology.	Final dividend payment was received in October 2023.	Annual dividend calc is determined as of March 31 of each year.
Bldg Safety Fund (163000) (various SAP rev accts in Fund 163000)	\$6.6M	\$5.3M	\$6.81M	128%	Based on SAP postings thru 2/12/2024.	2023 results were \$1.51M above budget.	Separate fund associated with Bldg. Permit Center.
Alcohol Retail Sales Tax (Fund 206000) (SAP rev accts 401095, 401096, 401097)	\$16.2M	\$16.0M	\$14.5	90.6%	Based on SAP postings thru 2/12/2024.	2023 results were \$1.5M under budget.	