

## Revenue Summary Highlights\* from MOA Treasury

\*per SAP extract report generated as of 4/15/2024; revenue highlights include all 100 Fund Gen'l Gov't Operating Budget Revenues, plus full amount of room tax (all funds) as well as information re: separate fund revenues for Building Safety Fund and Alcohol Tax Fund. 2024 Budget figures, where available, are from Treasury's first quarter revisions submitted to OMB.

### Overall 2024 YTD Revenue Realization

- 2024 Total Budgeted Revenues: N/A (incl. ASD)
- 2024 YTD Actual Revenues posted in SAP: \$18.42M
- 2024 YTD Revenue Realization: N/A
- **Posted revenue incomplete to calculate year-end revenue variance.**

### Highlights of Select Major Revenues: Outlook or Trend (as of 4/15/2024)

	2023 Actual	2024 Budget	2024 YTD posted rev in SAP	2024 YTD Realization	Baseline info for projection	Current Outlook or Trend vs. Budget	Add'l Comments
<b>2023 PFD Garnishment Revenues</b>  (SAP rev accts 407010, 407020, 406530, 406625, and 408400 – almost entirely tied to APD's budget)	\$4.3M	\$5.0	\$ 0M	0%	The AK house passed \$2,273 for 2024 PFD amount. The Senate has proposed \$1,360. Treasury used \$1,800 for our projection.		PFD revenue realization is not linear and can vary significantly year-to-year based on a number of major factors.
<b>MUSA/MESA</b>  (SAP acct 450060)	\$18.75M	N/A	\$0M	N/A			Municipal utilities and enterprises pay their annual MUSA/MESA payments during Q3 2024.
<b>Private PILT</b>  (SAP acct 402020)	\$11.0M	\$11.62M	\$0M	0%	Based on contractual payments payable to MOA.	2023 payments received are \$1.46M below budget.	Includes annual payments received from Aurora Base Housing and Chugach Electric.
<b>Real Property Tax (incl. ASD)</b>  (SAP acct 401010)	\$550.9M	N/A	\$0M	N/A	Based on 2024 Roll 1 real property tax billing in June 2024 and 2 <sup>nd</sup>		Current Year Real (and Personal) Property Tax Revenue is

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					half real property adjusted billing which will occur in mid-July 2024.		posted when billed and delinquent property tax payments are posted when received and adjusted at year-end by Controller Division per accounting standards.
<b>Personal Property Tax (incl. ASD)</b>  (SAP acct 401020)	\$54.16M	N/A	\$0M	N/A	Based on 2024 billing of all personal property Rolls 2-7 in October.		See preceding comment re: property tax revenue accounting standards.
<b>Cash Pool Earnings Revenue Accounts (incl. TANS)</b>  (SAP rev accts 440010, 440020, 440030)	\$8.54M	\$4.16M	\$0M	N/A			Earnings and market value of Cash Pool investments can vary significantly month-to-month.

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<b>Room Tax – QUARTERLY REPORTED REVENUE</b>  (SAP acct 401110 – allocated across 5 different funds. NOTE: Gen'l Government has historically retained approx. 43% of total room tax with the remainder being distributed to CIVIC Ventures and Visit Anchorage)	\$43.1M	\$45.5M	\$0M	0%	Total Q4 2023 room tax filing revenue yet to be posted in SAP as of 4/15/2024 is \$5.5 Million per Office of the Controller. SAP shows \$36.7 Million posted YTD.	Room tax revenues are driven by extraordinary levels of pricing which have not abated.	
<b>Rental Vehicle Tax – QUARTERLY REPORTED REVENUE</b>  (SAP acct 401130)	\$9.82M	\$10.0M	\$921K	0.09%	Based on SAP results through 4/15/24.		Similar to assumptions and trends used for room tax (see above). Note, however, magnitude of price changes quarter-to-quarter with rental vehicle tax tends to be greater than with room tax.
<b>Rental Vehicle Tax – Interest and Penalty</b>  (SAP acct 401140)	\$20.1K	\$25K	\$124K	4.96%	Based on SAP postings as of 4/15/2024.		

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<b>Tobacco Tax</b> (SAP acct 401080)	\$19.05M	\$19.05M	\$5.3	27.8%	Based on SAP postings as of 4/15/24.	Year-end revenue is subject to timing of acquisitions by Distributors. 2023 results were \$2.45M under budget.	Tobacco tax remittances are historically higher during the summer months.
<b>Motor Fuel Excise Tax</b> (SAP acct 401150)	\$13.03M	\$13.5M	\$3.5M	25.9%	Based on SAP postings as of 4/15/24.	2023 total revenues were \$1.37M under budget.	Fuel Excise Tax is based on gallons of fuel purchased, not on price per gallon.
<b>Auto Registration Tax</b> (SAP acct 401060)	\$10.7M	\$10.5M	\$0M	0%		2023 results were \$100K above budget.	
<b>Marijuana Tax</b> (SAP acct 401105)	\$5.22M	\$5.2M	\$1.47M	28.3%	Based on SAP postings as of 4/15/24.	2023 totals were \$480K under budget.	
<b>Municipal Assistance</b> (SAP acct 405050)	No data	\$406K	\$0M	0%	Alaska Municipal League (AML) and SOA Dept of Commerce, Community, and Economic Development used as primary sources of projected revenue sharing amount.		SOA expected to make payment to MOA following receipt of annual financial report from MOA.
<b>APD Counter Fines</b> (SAP acct 407040)	\$1.99M	\$2.0M	\$394K	19.8%	Based on SAP postings as of 4/15/24.	2023 results were \$100K under budget.	Grant funds are used for traffic enforcement.
<b>Ambulance Service Fees / SEMT reimb.</b>	\$22.1M	\$22.2M	\$45.3K	2.0%	Based on SAP postings as of 4/15/24.	2023 revenue was \$100K under budget.	2024 budgeted EMS revenues along with

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<b>Revenues (combined)</b>  (SAP rev accts 405170, 406380)							2024 SEMT Program revenues.
<b>MOA Trust Fund</b>  (SAP acct 450040)	\$16.3M	\$16.3M	\$ 0M	0%	Based on 2024 dividend amount calculated at 4.00% payout, consistent with AMC 6.50.060 calculation methodology.		Annual dividend calculation is determined as of March 31 of each year.
<b>Bldg Safety Fund (163000)</b>  (various SAP rev accts in Fund 163000)	\$6.7M	\$5.5M	\$2.2M	40%	Based on SAP postings thru 4/15/2024.	2023 results were \$1.51M above budget.	Separate fund associated with Bldg. Permit Center.
<b>Alcohol Retail Sales Tax (Fund 206000)</b>  (SAP rev accts 401095, 401096, 401097)	\$15.1M	\$15.9M	\$3.97M	25%	Based on SAP postings thru 4/15/2024.	2023 results were \$1.5M under budget.	