



Municipality Of Anchorage

NOTICE OF BONDED INDEBTEDNESS

The current General Obligation (G.O.) Bonded Indebtedness, including Authorized but Unissued Bonds, of the Municipality based on Bonds Outstanding, as of December 31, 2022, is as follows:

G.O. Bonds Issued and Outstanding

General Purpose	\$ 466,620,000
School Bonds	<u>432,745,000</u>
Total Outstanding	\$ 899,365,000

Authorized but Unissued G.O. Bonds

General Purpose	\$ 69,170,000
School Bonds	<u>35,000,000</u>
Total Authorized but Unissued	\$ 104,170,000

Total General Obligation Bonded Indebtedness Including Authorized but Unissued Bonds

\$ 1,003,535,000

Principal and interest payments for the year 2023 constituting the cost of debt service on current Indebtedness:

Principal	\$ 91,410,000
Interest	<u>33,683,407</u>
Total Debt Service	<u>\$ 125,093,407</u>

The total assessed valuation for the year 2023 of all taxable real and personal property within the Municipality's boundaries is estimated at \$36,977,730,959.

ESTIMATED COST PER \$100,000 OF ASSESSED PROPERTY VALUATION TO PAY FOR ANNUAL PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS OUTSTANDING.

Year	Emergency Med/911 Services	Transit	Public Facilities Improv.	Emergency Operations/ Safety/ Comms	Schools Taxpayer Liable	TOTAL Taxpayer Liable	Schools AK Reimbursed*	TOTAL With State Reimbursement	ARDSA	Anchorage	Anchorage	Anchorage	Chugiak/ E.R.
	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	(Areawide)	Roads	Fire	Police	Parks & Rec.	Parks & Rec.
2023	3.46	2.13	2.84	4.89	167.84	181.16	70.48	110.68	174.5	11.01	2.86	11.02	4.45
2024	3.15	1.87	2.56	3.66	141.68	152.92	54.93	97.99	157.05	7.50	2.87	9.68	1.41
2025	3.08	1.67	2.56	3.41	114.11	124.83	38.53	86.30	144.36	7.05	2.71	9.53	1.41
2026	3.00	1.32	2.56	2.96	113.85	123.69	36.60	87.09	121.56	6.45	2.45	9.21	1.41
2027	3.00	1.32	2.56	2.96	104.64	114.48	32.93	81.55	121.58	6.45	2.45	9.21	1.41
2028	3.09	1.14	2.20	2.51	90.56	99.50	25.05	74.45	108.85	5.32	2.41	8.84	0.24
2029	2.64	1.06	2.16	2.43	85.45	93.74	23.00	70.74	96.18	4.36	2.41	7.53	0.10
2030	2.64	1.06	2.16	2.43	85.49	93.78	23.01	70.77	96.20	4.36	2.41	7.53	0.10
2031	2.62	1.04	1.22	2.43	82.22	89.53	21.00	68.53	86.40	3.81	2.41	6.90	0.10
2032	2.39	0.99	1.22	2.43	82.24	89.27	21.00	68.27	80.65	3.79	2.37	6.90	0.10
2033	2.28	0.91	1.22	2.43	79.52	86.36	19.36	67.00	74.64	3.60	2.37	6.63	0.10
2034	2.35	0.90	1.19	2.39	72.00	78.83	14.20	64.63	75.05	3.62	2.37	6.77	
2035	2.20	0.79	1.19	2.39	60.65	67.22	7.29	59.93	66.47	3.36	2.37	6.39	
2036	1.76	0.74	1.19	2.36	45.84	51.89	1.89	50.00	56.10	2.59	2.37	5.20	
2037	1.76	0.74	1.19	2.36	41.65	47.70	1.45	46.25	50.03	2.59	2.24	4.56	
2038	1.76	0.74	1.19	2.36	41.68	47.73	1.45	46.28	50.05	2.59	2.24	4.56	
2039	1.21	0.69	0.92	1.70	34.25	38.77	1.21	37.56	38.49	1.47	1.71	3.50	
2040	0.86	0.65	0.92	1.65	27.25	31.33	1.07	30.26	32.58	1.09	1.59	2.33	
2041	0.58	0.55	0.92	1.21	15.66	18.92	0.55	18.37	23.63	0.71	1.51	2.08	
2042	0.34	0.46	0.56	0.94	4.22	6.52	0.55	5.97	14.51	0.51	0.47	1.67	

General Obligation Bonds: These are bonds approved by voters of the Municipality of Anchorage and carry the full faith, credit, and taxing power of the Municipality. The payment of principal and interest (debt service) on General Obligation Bonds is assessed to each property owner depending on the location of that property and the use of those bonds. General Obligation Bonds are used for the purchase or construction of capital assets. General Purpose Bonds: These bonds are General Obligation Bonds issued for non-school capital (infrastructure) acquisition purposes. School Bonds: These bonds are General Obligation Bonds issued for educational capital (infrastructure) acquisition purposes. For the State fiscal year ending June 30, 2023, the State of Alaska will reimburse 100% of eligible debt service payments which equates to approximately 45.1% of the Schools' overall debt service payments for the year. Such payments are subject to yearly legislative appropriation. The omission of the state reimbursement of school debt service in 2024 and future years by the Legislature would have a significant negative impact on all property taxpayers in the Municipality of Anchorage. Numbers in the table are rounded.